

General Announcement

Reference No **MI-100604-62838**

Submitting Merchant Bank : MAYBANK INVESTMENT BANK BERHAD
Company Name : **UNISEM (M) BERHAD**
Stock Name : UNISEM
Date Announced : 04/06/2010

Type : Announcement
Subject : UNISEM (M) BERHAD (“UNISEM” OR “COMPANY”)

(I) PROPOSED BONUS ISSUE;

(II) PROPOSED RIGHTS ISSUE OF WARRANTS; AND

(II) PROPOSED ESOS

(COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

Contents : (I) PROPOSED BONUS ISSUE OF 155,575,704 NEW ORDINARY SHARES OF RM0.50 EACH IN UNISEM (“BONUS SHARES”) ON THE BASIS OF THREE (3) BONUS SHARES FOR EVERY TEN (10) EXISTING ORDINARY SHARES OF RM0.50 EACH IN UNISEM (“UNISEM SHARES”) HELD AT AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE”);

(II) PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 168,540,346 NEW WARRANTS IN UNISEM (“WARRANTS”) ON THE BASIS OF ONE (1) NEW WARRANT FOR EVERY FOUR (4) EXISTING UNISEM SHARES HELD AFTER THE PROPOSED BONUS ISSUE AT AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED RIGHTS ISSUE OF WARRANTS”); AND

(III) PROPOSED ESTABLISHMENT OF AN EXECUTIVES’ SHARE OPTION SCHEME OF UP TO 10% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY FOR ELIGIBLE EXECUTIVES OF UNISEM AND ITS SUBSIDIARIES (“PROPOSED ESOS”).

Announcement Details :

We refer to our announcements made on 5 May 2010 and 20 May 2010 in relation to the Proposals.

On behalf of the Board of Directors of Unisem (“**Board**”), Maybank Investment Bank Berhad (“**Maybank IB**”) wishes to announce that Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has vide its letter dated 3 June 2010 approved the following:

- (i) the listing of and quotation for 155,575,704 new Unisem Shares to be issued pursuant to the Proposed Bonus Issue;
- (ii) the admission of up to 168,540,346 new Warrants to the Official List of the Main Market of Bursa Securities and the listing of and quotation for the Warrants as well as the new Unisem Shares to be issued upon exercise of the Warrants, if any, on the Main Market of Bursa Securities; and

(iii) the listing of and quotation for the new Unisem Shares, representing up to 10% of the issued and paid-up share capital of Unisem, to be issued pursuant to the exercise of option(s) to be granted under the Proposed ESOS.

The approval granted by Bursa Securities for the listing of and quotation for 155,575,704 new Unisem Shares to be issued pursuant to the Proposed Bonus Issue is subject to the following conditions:

(i) Unisem and Maybank IB must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities ("Main Market LR") pertaining to the implementation of the Proposed Bonus Issue;

(ii) Unisem and Maybank IB to inform Bursa Securities upon the completion of the Proposed Bonus Issue;

(iii) Unisem to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue is completed; and

(iv) Unisem and Maybank IB are required to make the relevant announcements pursuant to Paragraph 6.35(2)(a)&(b) and 6.35(4) of the Main Market LR.

The approval granted by Bursa Securities for the Proposed Rights Issue of Warrants is subject to the following conditions:

(i) Unisem and Maybank IB must fully comply with the relevant provisions under the Main Market LR pertaining to the implementation of the Proposed Rights Issue of Warrants;

(ii) Unisem and Maybank IB to inform Bursa Securities upon the completion of the Proposed Rights Issue of Warrants;

(iii) Unisem to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Rights Issue of Warrants is completed; and

(iv) payment of initial and annual listing fees. In this respect, Unisem is required to furnish Bursa Securities on a quarterly basis a summary of the total number of Unisem Shares listed pursuant to the exercise of Warrants as at the end of each quarter together with a detailed computation of listing fees payable.

The admission and listing of and quotation for the Warrants to be issued pursuant to the Proposed Rights Issue of Warrants will take place two (2) market days upon the receipt of an application for quotation of the Warrants by Bursa Securities.

The approval granted by Bursa Securities for the listing of and quotation for the new Unisem Shares to be issued pursuant to the exercise of option(s) under the Proposed ESOS is subject to the following conditions:

(i) Maybank IB is required to submit a confirmation to Bursa Securities of full compliance of the Proposed ESOS pursuant to Paragraph 6.43(1) of the Main Market LR and stating the effective date of implementation together with a certified true copy of the resolution passed by the shareholders of Unisem in a general meeting; and

(ii) payment of additional listing fees of RM10,000. In this respect, Unisem is required to furnish Bursa Securities on a quarterly basis a summary of the total number of Unisem Shares listed pursuant to the exercise of option(s) under the Proposed ESOS as at the end of each quarter together with a detailed computation of listing fees payable.

This announcement is dated 4 June 2010.