

## General Announcement

Reference No **MI-100520-66516**

Submitting Merchant Bank : MAYBANK INVESTMENT BANK BERHAD  
Company Name : **UNISEM (M) BERHAD**  
Stock Name : UNISEM  
Date Announced : 20/05/2010

Type : Announcement  
Subject : UNISEM (M) BERHAD (“UNISEM” OR “COMPANY”)

(I) PROPOSED BONUS ISSUE;

(II) PROPOSED RIGHTS ISSUE OF WARRANTS; AND

(II) PROPOSED ESOS

(COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

Contents : We refer to the announcement made on 5 May 2010 in relation to the Proposals.

On behalf of the Board of Directors of Unisem (“Board”), Maybank Investment Bank Berhad (“Maybank IB”) wishes to inform that the following applications have been submitted for approval:

(i) Bursa Malaysia Securities Berhad (“Bursa Securities”), for the following:

(a) the listing of and quotation for the 155,575,704 new ordinary shares of RM0.50 each in Unisem (“Unisem Shares”) to be issued pursuant to the Proposed Bonus Issue;

(b) the admission of up to 168,540,346 new warrants (“Warrants”) to the Official List of the Main Market of Bursa Securities and the listing of and quotation for the Warrants as well as the new Unisem Shares to be issued upon exercise of the Warrants, if any, on the Main Market of Bursa Securities; and

(c) the listing of and quotation for the new Unisem Shares to be issued pursuant to the exercise of the option(s) granted under the Proposed ESOS, and

(ii) the Controller of Foreign Exchange of Bank Negara Malaysia, for the issuance of the Warrants to non-resident shareholders of Unisem pursuant to the Proposed Rights Issue of Warrants and for the issuance of any additional Warrants to non-residents (in the event the Warrants are issued to and/or acquired by non-residents) which may be issued from time to time arising from any adjustments made in accordance with the provisions of the deed poll governing the Warrants.

On behalf of the Board, Maybank IB also wishes to inform that the Company has on 18 May 2010 procured the irrevocable and unconditional undertakings from certain shareholders namely, Bandar Rasah Sdn Bhd, Jayvest Holdings Sdn Bhd, Lancar Indah Sdn Bhd and John Chia Sin Tet, to subscribe in full for its/their respective entitlements to the Warrants under the Proposed Rights Issue of Warrants. Based on their respective shareholdings held as at 14 May 2010, and assuming that the Proposed Bonus Issue has been implemented, the total number of Warrants which the undertaking shareholders have agreed to subscribe is 53,941,127 Warrants in aggregate.

In view of the aforesaid and after taking into consideration the minimum level of funds that the Company wishes to raise from the Proposed Rights Issue of Warrants, the Proposed Rights Issue of Warrants will be undertaken based on the minimum level of subscription of 53,941,127 Warrants at an indicative issue price of RM0.10 per Warrant. No underwriting will be arranged for the remaining Warrants.

Further, on behalf of the Board, Maybank IB wishes to clarify in Section 9.2 of the aforesaid announcement in respect of the interest of a major shareholder, John Chia Sin Tet, who is also the Chairman and Group Managing Director of Unisem. In relation to the Proposed ESOS, he is deemed interested to the extent of his allocation of options under the Proposed ESOS and not on the establishment of the Proposed ESOS. He is also deemed interested on the allocation of options to his brother, Francis Chia Mong Tet and his son, Alexander Chia Jhet-Wern. Therefore, John Chia Sin Tet will abstain and will undertake that persons connected with him, if any, will abstain from voting in respect of his/their direct and indirect shareholdings in the Company on the ordinary resolutions pertaining to his allocation of options as well as the allocation of options to Francis Chia Mong Tet and Alexander Chia Jhet-Wern under the Proposed ESOS to be tabled at an extraordinary general meeting to be convened.

This announcement is dated 20 May 2010.

Announcement Details :