

NEWS RELEASE

UNISEM (M) BERHAD

**ACQUISITION BY UNISEM OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ATLANTIC TECHNOLOGY HOLDINGS (UK) LIMITED
FOR A TOTAL PURCHASE CONSIDERATION OF APPROXIMATELY USD18 MILLION
TO BE SATISFIED BY CASH AND BY THE ISSUANCE OF NEW ORDINARY SHARES OF RM1.00 EACH IN UNISEM ("ACQUISITION")**

KUALA LUMPUR 6 July 2004, Unisem (M) Berhad ("Unisem" or the "Company"), wishes to announce that the Sale and Purchase Agreement dated 3 December 2003 ("SPA") has become unconditional on 24 June 2004 as all conditions precedent of the SPA have been met.

In accordance with Clause 3.3 of the SPA, the number of shares to be issued pursuant to the Acquisition has been adjusted from 4,685,054 ordinary shares of RM1.00 each to 4,237,785 ordinary shares of RM1.00 each in Unisem, after taking into account the consolidated net tangible asset, Losses and Net Debt (as defined in the SPA) of the ATH Group as certified by Grant Thornton LLP.

The Acquisition has been completed with the listing of and quotation for the 4,237,785 ordinary shares of RM1.00 each in Unisem issued in relation to the Acquisition, on 5 July 2004.

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Atlantic Technology Holdings (UK) Limited is now known as Unisem Europe Limited.