



Press Release

UNISEM RECORDED RM292.0 MILLION (APPROX. US\$95.6 MILLION) REVENUE, RM5.4 MILLION (APPROX. US\$1.7 MILLION) IN NET INCOME IN 1Q 2011

Kuala Lumpur, 27 April 2011 – Unisem (M) Berhad today announced results for the first quarter ended 31 March 2011 (**1Q11**).

The Group recorded revenue of RM292.0 million (approx. US\$95.6 million) for 1Q11, 11.3 percent decline from RM329.3 million (approx. US\$97.7 million) achieved in the same quarter a year ago (**1Q10**). For the current quarter the Group achieved net profit of RM5.4 million (approx. US\$1.7 million) compared to RM41.3 million (approx. US\$12.3 million) in 1Q10. The decline in revenue and net profit was principally attributable to a depreciation in the US\$/RM exchange rate, as compared to the rates that prevailed in 1Q10.

Group revenue declined 13.0 percent from RM335.6 million (approx. US\$108.1 million) achieved in the preceding quarter (**4Q10**). Group profit before taxation came in at RM5.5 million (approx. US\$1.8 million), a decrease from RM45.8 million (approx. US\$14.7 million) achieved in 4Q10. The decline in revenue and profit was mainly due to lower sales volume as a result of seasonal softening and residual inventory adjustments in the semiconductor industry.

Group earnings before interest, tax, depreciation and amortization (**EBITDA**) for 1Q11 came in at RM48.6 million (approx. US\$15.9 million) a decline from RM81.1 million (approx. US\$26.1 million) in 4Q10.

Equipment capacity utilization averaged at about 61 percent for the group in 1Q11. Group capital expenditure incurred in 1Q11 was about RM58.3 million (approx. US\$19.0 million), principally for purchase of assembly and final test equipment for Unisem Chengdu and Unisem (M) Berhad.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, group managing director said, "We expect the revenue and earnings of the Group in the second quarter to improve from that achieved in the first quarter and to continue to improve to the end of the financial year"

About Unisem

Unisem is a global provider of semiconductor assembly and test services for many of the world's most successful electronics companies. Unisem offers an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding, a wide range of leadframe and substrate IC packaging, wafer level CSP and RF, analog, digital and mixed-signal test services. Our turnkey services include design, assembly, test, failure analysis, and electrical and thermal characterization. With approximately 10,000 employees worldwide, Unisem has factory locations in Ipoh, Malaysia; Wales, United Kingdom; Chengdu, People's Republic of China; Batam, Indonesia and Sunnyvale, USA. The company is headquartered in Kuala Lumpur, Malaysia. For more information about the company, its products and services, please visit its website at www.unisemgroup.com.