



Press Release

UNISEM ENDS 2011 WITH NET PROFIT OF RM19.6 MILLION (APPROX. US\$6.4 MILLION) ON RM1.161 BILLION (APPROX. US\$380.3 MILLION) REVENUE

Kuala Lumpur, 21 February 2012 – Unisem (M) Berhad today announced its fourth quarter (**4Q11**) and full year results ended 31 December 2011 (**FY2011**).

The Group recorded revenue of RM1.161 billion (approx. US\$380.3 million) for FY2011, a 16.8 percent decline from RM1.395 billion (approx. US\$433.3 million) in 2010. Group net profit declined 89.3 percent to RM19.6 million (approx. US\$6.4 million) for FY2011, from RM182.96 million (approx. US\$56.5 million) recorded in 2010. The decrease in revenue and net profit in FY2011 was attributable to lower sales volume due to global economic slowdown, depreciation in the US\$/RM exchange rate as compared to the rates that prevailed in the corresponding period last year and higher depreciation in 2011.

For 4Q11, Group revenue decreased 18.6 percent to RM273.2 million (approx. US\$86.9 million) from RM335.6 million (approx. US\$108.1 million) achieved in the same quarter a year ago (**4Q10**). The Group recorded a net loss of RM2.6 million (approx. US\$828,000) compared to net profit of RM41.7 million (approx. US\$13.4 million) achieved in 4Q10.

As compared to the prior quarter (**3Q11**) the Group revenue and net profit decline 5.2 percent and 154 percent from RM288.2 million (approx. US\$95.8 million) and RM4.9 million (approx. US\$1.6 million) respectively in 3Q11.

Group earnings before interest, tax, depreciation and amortization (**EBITDA**) for 4Q11 came in at RM41.3 million (approx. US\$13.7 million); EBITDA margin was about 15 percent for 4Q11. Group EBITDA for FY2011 decreased 47 percent to RM191.9 million (approx. US\$62.9 million) from RM361.9 million (approx. US\$112.4 million) achieved in 2010.

Equipment capacity utilization averaged at about 59 percent for the group in 4Q11. Group capital expenditure incurred in 4Q11 was about RM42.7 million (approx. US\$14.2 million), principally for purchase of assembly, final test and wafer bumping equipment for Unisem Chengdu and Unisem (M) Berhad.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, group managing director said, "The operating environment continues to be challenging due to global economic uncertainties. However, the directors expect the performance of the Group in financial year 2012 to show a significant improvement as compared to that of the preceding year due to the Group's on-going efforts to contain costs and re-align its business model as well as the anticipated recovery in the semiconductor industry."

About Unisem

Unisem is a global provider of semiconductor assembly and test services for many of the world's most successful electronics companies. Unisem offers an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding, a wide range of leadframe and substrate IC packaging, wafer level CSP and RF, analog, digital and mixed-signal test services. Our turnkey services include design, assembly, test, failure analysis, and electrical and thermal characterization. With approximately 10,000 employees worldwide, Unisem has factory locations in Ipoh, Malaysia; Wales, United Kingdom; Chengdu, People's Republic of China; Batam, Indonesia and Sunnyvale, USA. The company is headquartered in Kuala Lumpur, Malaysia. For more information about the company, its products and services, please visit its website at www.unisemgroup.com.