



News Release

Unisem ends 2015 with Net Profit of RM157.2 million (approx. US\$40.3 million) on RM1.260 billion (approx. US\$323.4 million) Revenue

Kuala Lumpur, 23 Feb 2016 – Unisem (M) Berhad today announced results for the fourth quarter and full financial year ended 31 December 2015 (**4Q15**).

Unisem recorded a consolidated revenue of RM352.0 million (approx. US\$81.8 million) for 4Q15, which represents increase of 6.8 percent and 23.3 percent from the preceding quarter (**3Q15**) and the same quarter a year ago (**4Q14**) respectively. The Group recorded a consolidated net profit of RM61.1 million (approx. US\$14.2 million), increase of 50.3 percent and 187.2 percent compared to 3Q15 and 4Q14 respectively.

For the financial year ended 31 December 2015 (**FY15**), the Group recorded revenue of RM1.260 billion (approx. US\$323.4 million), a 21.4 percent increase from RM1.038 billion (approx. US\$318.6 million) achieved in the financial year 2014 (**FY14**). For FY15, the Group recorded a net profit of RM157.2 million (approx. US\$40.3 million) an increase of 132.1 percent from FY14.

The increase in revenue for the current quarter and financial year to date was mainly attributable to greater demand for the products and services of the Group and an appreciation in the US\$/RM and US\$/RMB exchange rates, as compared to the rates that prevailed in the corresponding quarter/period a year ago. The improvement in net profit for the current quarter and financial year to date was due to increased revenue, better contribution from our wafer bumping and advanced package operations and lower interest expense.

Group earnings before interest, tax, depreciation and amortization (**EBITDA**) for 4Q15 came in at about RM115.1 million (approx. US\$26.8 million), EBITDA margin was about 33 percent, compared to RM90.9 million (approx. US\$22.4 million) in 3Q15. Equipment capacity utilization averaged at about 74 percent for the Group in 4Q15. Group capital expenditure incurred in 4Q15 was about RM8.3 million (approx. US\$1.9 million), principally for purchase of equipment for advanced packaging activities.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, the group managing director said, "We expect the performance of the Group to be satisfactory in the next financial year in line with a modest growth in the semiconductor industry."

About Unisem

Unisem is a global provider of semiconductor assembly and test (OSAT) services for many of the world's most successful electronics companies. We offer an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding; a wide range of leadframe and substrate IC packaging; wafer level CSP; and RF, analog, digital, and mixed signal test. Our turnkey services include design, assembly, test, failure analysis, and electrical, mechanical, and thermal characterization and modeling. Unisem is an established MEMS OSAT with several years of experience in volume consumer and automotive production, in addition to a broad package portfolio covering multiple applications. The company has factory locations in Ipoh, Malaysia; Chengdu, People's Republic of China; and in Batam, Indonesia. Unisem is headquartered in Kuala Lumpur, Malaysia.