



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**

	<b>Current Quarter Ended 31/12/2014 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2013 RM'000</b>	<b>Current Year to date Ended 31/12/2014 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2013 RM'000</b>
Revenue	285,377	247,120	1,038,279	990,554
Cost of sales	(239,222)	(222,600)	(896,027)	(927,443)
Gross profit	46,155	24,520	142,252	63,111
Operating expenses	(17,652)	(17,622)	(67,389)	(69,266)
Other operating income/(expenses)	40	(18,274)	21,283	(3,214)
Impairment loss on goodwill	-	(66,813)	-	(66,813)
Interest expense	(2,505)	(4,463)	(11,627)	(18,609)
Profit/(Loss) before taxation	26,038	(82,652)	84,519	(94,791)
Taxation	(4,762)	(10,472)	(16,769)	(14,498)
<b>Profit/(Loss) for the period</b>	<b>21,276</b>	<b>(93,124)</b>	<b>67,750</b>	<b>(109,289)</b>
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	21,194	(90,781)	68,422	(105,368)
Non-controlling interests	82	(2,343)	(672)	(3,921)
	<b>21,276</b>	<b>(93,124)</b>	<b>67,750</b>	<b>(109,289)</b>
Earnings/(Loss) per share (sen) –				
(a) Basic	3.14	(13.46)	10.15	(15.63)
(b) Diluted	3.14	(13.46)	10.15	(15.63)

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	<b>Current Quarter Ended 31/12/2014 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2013 RM'000</b>	<b>Current Year to date Ended 31/12/2014 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2013 RM'000</b>
Profit/(Loss) for the period	21,276	(93,124)	67,750	(109,289)
Other comprehensive income/(loss) <i>Items that may be reclassified subsequently to profit or loss</i>				
Currency translation differences arising from consolidation	33,204	11,272	26,076	51,278
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit obligations	(3,047)	(1,106)	(3,047)	(1,106)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>51,433</b>	<b>(82,958)</b>	<b>90,779</b>	<b>(59,117)</b>
<b>Total Comprehensive Income/(Loss) attributable to:</b>				
Owners of the Company	51,351	(80,615)	91,451	(55,196)
Non-controlling interests	82	(2,343)	(672)	(3,921)
	<b>51,433</b>	<b>(82,958)</b>	<b>90,779</b>	<b>(59,117)</b>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>As at end of Current Quarter 31/12/2014 RM'000</b>	<b>As at Preceding Financial Year End 31/12/2013 RM'000</b>
<b>Assets</b>		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,109,554	1,193,942
Prepaid Interest in Leased Land	19,322	19,408
Intangible Assets	8,165	10,436
Deferred Tax Assets	1,017	2,861
<b>Total Non-current Assets</b>	<b>1,138,058</b>	<b>1,226,647</b>
<i>Current Assets</i>		
Inventories	122,599	103,689
Trade and Other Receivables	162,450	140,701
Tax Recoverable	9,863	5,894
Cash and Bank Balances	51,032	95,884
<b>Total Current Assets</b>	<b>345,944</b>	<b>346,168</b>
<b>Total Assets</b>	<b>1,484,002</b>	<b>1,572,815</b>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION – CONTINUED

	As at end of Current Quarter 31/12/2014 RM'000	As at Preceding Financial Year End 31/12/2013 RM'000
<b>Equity and Liabilities</b>		
<i>Capital and Reserves</i>		
Share Capital	337,115	337,115
Reserves	688,137	623,407
Equity Attributable To Owners of the Company	1,025,252	960,522
Non-controlling interests	6,917	7,616
<b>Total Equity</b>	<b>1,032,169</b>	<b>968,138</b>
<i>Non-Current Liabilities</i>		
Bank Borrowings	47,693	156,150
Retirement Benefits Obligations	22,418	16,345
Deferred Income	7,847	7,720
Deferred Tax Liabilities	2,904	-
Obligations under Finance Leases	-	4,775
	80,862	184,990
<i>Current Liabilities</i>		
Trade and Other Payables	162,750	140,437
Bank Borrowings	198,518	268,325
Obligations under Finance Leases	5,627	7,521
Provision for Taxation	4,076	3,404
	370,971	419,687
<b>Total Liabilities</b>	<b>451,833</b>	<b>604,677</b>
<b>Total Equity and Liabilities</b>	<b>1,484,002</b>	<b>1,572,815</b>
Net Assets per ordinary share attributable to owners of the Company (RM)	1.5206	1.4246

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>Current Year To Date Ended 31/12/2014 RM'000</b>	<b>Corresponding Year To Date Ended 31/12/2013 RM'000</b>
<b>Operating Activities</b>		
Profit/(Loss) For The Period	67,750	(109,289)
Adjustments for non-cash items:		
Depreciation and amortisation expenses	159,785	166,013
Impairment losses on goodwill	-	66,813
Impairment losses on assets	2,880	13,632
Interest expense (net of interest income)	11,502	18,313
Others	24,595	17,182
Operating Profit Before Changes In Working Capital	266,512	172,664
Net change in current assets	(30,839)	77,745
Tax (paid)/refund	(14,948)	2,010
Net change in current liabilities	2,218	(40,372)
Others	(335)	(46)
Net Cash Flows From Operating Activities	222,608	212,001
<b>Investing Activities</b>		
Additions to property, plant and equipment	(46,012)	(62,776)
Others	13,189	4,925
Net Cash Flows Used In Investing Activities	(32,823)	(57,851)
<b>Financing Activities</b>		
Repayment of bank borrowings - net	(168,921)	(100,933)
Dividends paid	(26,969)	(13,485)
Others	(15,685)	(21,766)
Net Cash Flows Used In Financing Activities	(211,575)	(136,184)
Net Change in Cash & Cash Equivalents	(21,790)	17,966
Cash And Cash Equivalents At Beginning Of Period	69,494	46,390
Effect of exchange rate differences	3,328	5,138
Cash And Cash Equivalents At End Of Period	51,032	69,494
<b>Cash and Cash Equivalents comprised the following :</b>		
	<b>RM'000</b>	<b>RM'000</b>
Cash and Bank Balances	51,032	95,884
Bank Overdrafts	-	(26,390)
	51,032	69,494

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
<b>Current Period To Date Ended 31 December 2014</b>							
At 1 January 2014	337,115	167,139	72,249	384,019	960,522	7,616	968,138
Profit for the period	-	-	-	68,422	68,422	(672)	67,750
Other comprehensive income/(loss)	-	-	26,076	(3,047)	23,029	-	23,029
Total comprehensive income for the period	-	-	26,076	65,375	91,451	(672)	90,779
Transfer to statutory reserve fund	-	2,941	-	(2,941)	-	-	-
Recognition of share-based payments	-	(353)	-	601	248	(27)	221
Dividend distributed to equity holders	-	-	-	(26,969)	(26,969)	-	(26,969)
<b>At 31 December 2014</b>	<b>337,115</b>	<b>169,727</b>	<b>98,325</b>	<b>420,085</b>	<b>1,025,252</b>	<b>6,917</b>	<b>1,032,169</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



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FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY - CONTINUED

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
<b>Corresponding Year To Date Ended 31 December 2013</b>							
At 1 January 2013	337,115	165,725	20,971	504,136	1,027,947	11,528	1,039,475
Loss for the period	-	-	-	(105,368)	(105,368)	(3,921)	(109,289)
Other comprehensive income/(loss)	-	-	51,278	(1,106)	50,172	-	50,172
Total comprehensive income/(loss) for the period	-	-	51,278	(106,474)	(55,196)	(3,921)	(59,117)
Transfer to statutory reserve fund	-	333	-	(333)	-	-	-
Recognition of share-based payments	-	1,081	-	175	1,256	9	1,265
Dividend distributed to equity holders	-	-	-	(13,485)	(13,485)	-	(13,485)
<b>At 31 December 2013</b>	<b>337,115</b>	<b>167,139</b>	<b>72,249</b>	<b>384,019</b>	<b>960,522</b>	<b>7,616</b>	<b>968,138</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS**

**A1. *Accounting policies and basis of preparation***

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2013.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2013.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2014. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

**A2. *Declaration of audit qualification***

The preceding annual financial statements of the Group were reported without any audit qualification.

**A3. *Explanatory comment about the seasonality or cyclicity of operations***

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

**A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence***

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to date.

**A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period***

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

**A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities***

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities during the quarter under review and financial year to date.

**A7. *Dividend Paid***

(i) A final dividend of 4%, tax-exempt, amounting to RM13.485 million in respect of ordinary shares in the previous financial year was paid by the Company on 20 June 2014.

(ii) An interim dividend of 4%, tax-exempt, amounting to RM13.485 million in respect of ordinary shares in the current financial year was paid by the Company on 3 December 2014.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**A8. Segment revenue and segment result and segment assets employed for business segments or geographical segments**

<b>Quarter Ended 31 December 2014</b>	<b>Asia RM'000</b>	<b>Europe RM'000</b>	<b>USA RM'000</b>	<b>Consolidated RM'000</b>
Revenue	278,634	-	6,743	285,377
Segment results	32,609	232	(4,318)	28,523
Interest expense	(2,443)	-	(62)	(2,505)
Investment income	20	-	-	20
Profit/(Loss) before tax	30,186	232	(4,380)	26,038
Taxation	(4,762)	-	-	(4,762)
Profit/(Loss) after tax	25,424	232	(4,380)	21,276
<b>Quarter Ended 31 December 2013</b>	<b>Asia RM'000</b>	<b>Europe RM'000</b>	<b>USA RM'000</b>	<b>Consolidated RM'000</b>
Revenue	237,603	3,025	6,492	247,120
Segment results	(68,787)	(9,743)	210	(78,320)
Interest expense	(4,296)	(26)	(141)	(4,463)
Investment income	131	-	-	131
Profit/(Loss) before tax	(72,952)	(9,769)	69	(82,652)
Taxation	(10,363)	-	(109)	(10,472)
Loss after tax	(83,315)	(9,769)	(40)	(93,124)
<b>Year To Date Ended 31 December 2014</b>	<b>Asia RM'000</b>	<b>Europe RM'000</b>	<b>USA RM'000</b>	<b>Consolidated RM'000</b>
Revenue	1,013,078	199	25,002	1,038,279
Segment results	101,905	(1,372)	(4,512)	96,021
Interest expense	(11,273)	-	(354)	(11,627)
Investment income	125	-	-	125
Profit/(Loss) before tax	90,757	(1,372)	(4,866)	84,519
Taxation	(16,764)	-	(5)	(16,769)
Profit/(Loss) after tax	73,993	(1,372)	(4,871)	67,750
Segment assets	1,466,742	217	17,043	1,484,002
Segment liabilities	445,510	98	6,225	451,833



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<b>Year To Date Ended</b>	<b>Asia</b>	<b>Europe</b>	<b>USA</b>	<b>Consolidated</b>
<b>31 December 2013</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	952,607	11,277	26,670	990,554
Segment results	(67,783)	(10,974)	2,279	(76,478)
Finance costs	(17,819)	(138)	(652)	(18,609)
Investment income	296	-	-	296
(Loss)/Profit before tax	(85,306)	(11,112)	1,627	(94,791)
Taxation	(14,443)	-	(55)	(14,498)
(Loss)/Profit after tax	(99,749)	(11,112)	1,572	(109,289)
Segment assets	1,531,053	18,264	23,129	1,572,446
Segment liabilities	590,516	3,587	10,205	604,308

**A9. Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements**

There were no amendments to the valuations of property, plant and equipment brought forward.

**A10. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period**

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

**A11. Effect of changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter under review and financial year to date except in October 2014, Unisem Test (Sunnyvale) Inc. ("Unisem Test"), an indirect subsidiary of the Company, made a decision to scale down its operations with immediate effect and cease all production by end March 2015 due to the anticipated significant reduction in business volume.

**A12. Changes in contingent liabilities or contingent assets**

There were no changes in contingent liabilities or assets since the date of the last report.



## UNISEM (M) BERHAD (Company No. 183314-V)

### QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

#### **B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

##### **B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and /or revenue of each segment for the current quarter and financial year to date***

The Group recorded revenue of RM285.377 million for the quarter ended 31 December 2014, an increase of 15.5% against revenue of RM247.120 million for the corresponding quarter ended 31 December 2013. Asia and USA segments recorded increased revenue of 17.3% and 3.9% respectively. There was no revenue recorded for the Europe segment following the cessation of business operations in December 2013. The Group achieved net profit of RM21.276 million in the current quarter as compared to net loss of RM93.124 million incurred a year ago. All segments recording improved performance except for the USA segment that incurred a net loss of RM4.380 million mainly due to recognition of impairment losses on fixed assets and inventory and provision of retrenchment costs in Unisem Test (Sunnyvale) Inc..

For the financial year ended 31 December 2014, the Group recorded revenue of RM1.038 billion, an increase of 4.8% as compared to revenue of RM990.554 million for the same period a year ago. Asia segment recorded improved revenue of 6.3% whereas USA segment recorded a decline in revenue of 6.3%. The Group achieved net profit of RM67.750 million for the current financial year ended 31 December 2014 as compared to net loss of RM109.289 million in the corresponding financial year ended 31 December 2013. Asia segment was profitable whilst USA and Europe segments incurred net losses for the year ended 31 December 2014.

The increased revenue was mainly due to improved sales volume. The improvement in net profits was attributable to increased gross profit margin arising from change in product mix, higher capacity utilization rate, lower interest expense and lower provision for impairment losses/write-off compared to the previous year. Please refer to Explanatory Note B7 for more details.

##### **B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter***

The Group achieved profit before taxation ("PBT") of RM26.038 million for the current quarter as compared to the PBT of RM32.970 million in the preceding quarter ended 30 September 2014. The lower net profit for the current quarter was mainly due to recognition of impairment losses on fixed assets and inventory and provision of retrenchment costs in Unisem Test (Sunnyvale) Inc..

##### **B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter***

The directors expect the performance of the Group in financial year 2015 to be better than that of the preceding year due to greater demand for the products and services of the Group.



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**B4.** *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.

**B5.** *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

**B6.** *(a) Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

*(b) Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall*

Not applicable.

**B7.** *Profit/(Loss) Before Taxation*

Profit/(Loss) before taxation is arrived at after charging/(crediting):-

		Current Quarter Ended	Corresponding Quarter Ended	Current Year to date Ended	Corresponding Year to date Ended
	NB	31/12/2014	31/12/2013	31/12/2014	31/12/2013
		RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation		40,558	41,474	159,785	166,013
Interest expense		2,505	4,463	11,627	18,609
Impairment losses on goodwill		-	66,813	-	66,813
Impairment losses on assets	(i)	2,880	13,632	2,880	13,632
Retrenchment costs	(ii)	324	10,216	324	10,774
Grant income received		-	57	(10,239)	123
Foreign exchange (gain)/loss		(531)	(3,838)	865	(6,036)
Interest income		(20)	(131)	(125)	(296)
Provision for/(Write-back of) receivables		135	-	135	(24)
Bad debts written off		-	22	46	22
Provision for slow moving inventories	(iii)	1,279	2,978	1,279	2,978
Loss/(Gain) on disposal of investments or properties		-	-	-	-
Loss/(Gain) on derivatives		-	-	-	-

Notes: items under (i), (ii) and (iii) for the current quarter and financial year-to-date 2014 were in relation to the expected financial impact upon closure of business operations of Unisem Test (Sunnyvale) Inc..



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**B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date**

	Current Quarter Ended 31/12/2014 RM'000	Corresponding Quarter Ended 31/12/2013 RM'000	Current Year to date Ended 31/12/2014 RM'000	Corresponding Year to date Ended 31/12/2013 RM'000
Income tax payable	(3,888)	(1,661)	(12,104)	(4,843)
Deferred tax	(776)	(9,410)	(4,570)	(11,997)
	(4,664)	(11,071)	(16,674)	(16,840)
(Under)/Over provision in prior years:				
- income tax	(98)	599	(95)	2,342
<b>Total</b>	<b>(4,762)</b>	<b>(10,472)</b>	<b>(16,769)</b>	<b>(14,498)</b>

The effective tax rate was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset the taxable income.

**B9. (a) Status of corporate proposals announced but not completed**

There are no outstanding corporate proposals announced but not completed as at the date of this announcement.

**(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review**

There are no unutilised proceeds raised from corporate proposal as at the date of this announcement.

**B10. Borrowings and debt securities as at the end of the reporting period**

The detail and currency analysis of the Group's borrowings as at end of current quarter are as follows:

	Ringgit Malaysia RM'000	US Dollar RM'000	Total RM'000
<i>Secured Borrowings</i>			
Due within 12 months	-	93,847	93,847
Due after 12 months	-	47,693	47,693
<i>Unsecured Borrowings</i>			
Due within 12 months	48,000	62,298	110,298
Due after 12 months	-	-	-
<b>Total</b>	<b>48,000</b>	<b>203,838</b>	<b>251,838</b>

**B11. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date**

There were no changes in material litigation since the date of the last report.



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FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

**B12. Dividend**

The Directors recommend a final dividend of 8% (or 4.0 sen per share) tax-exempt for the financial year ended 31 December 2014 (final dividend of 4% or 2.0 sen per share tax-exempt for the financial year ended 31 December 2013). The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting to be held on a date to be announced.

**B13. Earnings per share**

The basic earnings per share for the current quarter and financial year to date of 3.14 sen and 10.15 sen respectively was calculated by dividing the Group's profit attributable to owners of the Company for the current quarter and financial year to date amounting to RM21.194 million and RM68.422 million respectively by the weighted average number of ordinary shares in issue of 674,229,633.

The diluted earnings per share has not been presented as the average fair value of the shares of the Company is lower than the exercise price for the conversion of the Warrants or ESOS to ordinary shares. The effect would be anti-dilutive to the earnings per share.

**B14. Realised and Unrealised Profits**

The breakdown of the retained earnings of the Group into realised and unrealised profits or losses, pursuant to the directive from the Exchange, is as follows:

	As at 31/12/2014 RM'000	As at 31/12/2013 RM'000
Realised profits	270,182	227,115
Unrealised profits	(5,169)	2,747
	<hr/>	<hr/>
	265,013	229,862
Add: Consolidation adjustments	155,072	154,157
	<hr/>	<hr/>
Total Retained Earnings	420,085	384,019

BY ORDER OF THE BOARD

**CHUA HENG FATT** (MACS 00264)

**CHIN HOCK YEE** (LS 8922)

Company Secretary

DATED : 12 February 2015