



Unisem (M) Berhad

2015 Second Quarter Analysts Briefing

30 July 2015

This presentation has been prepared by Unisem (M) Berhad ("Unisem" or the "Company") solely for use at the Company's quarterly analyst briefing held in Kuala Lumpur on 30 July 2015. The information contained in this presentation has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. The Company or any of its affiliates, advisors or representatives expressly disclaims any and all liability (whether direct or indirect, contract, tort or otherwise) for any losses or liabilities howsoever arising from any use of this presentation or its contents or otherwise arising in connection with the presentation. The contents of this presentation may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

This presentation made by representatives of the Company includes certain statements that are not descriptions of historical facts, but are forward-looking statements. These forward-looking statements may include statements about our plans and objectives for future expansion and operations, and other statements containing forward looking terminology such as "may," "believes," "anticipates," "intends," "expects," "projects," "looking forward," "targets," "plans," or similar terms, variations of such terms or the negative of such terms. Such information is based upon various assumptions made by, and expectations of, our management that were reasonable when made but may prove to be incorrect. All of such assumptions are inherently subject to uncertainties and contingencies beyond our control and upon assumptions with respect to future business decisions which are subject to change. Accordingly, there can be no assurance that actual results will meet expectations and actual results may vary (perhaps materially) from certain of the results anticipated herein. The Company undertakes no obligation, and disclaims any obligation, to publicly update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.

2Q 2015 Summary

- Revenue RM298.8m vs RM280.1m in Q1 (up 6.7%)
- Revenue USD82.1m vs USD78.1m in Q1 (up 5.1%)
- Net Profit RM31.6m vs RM23.9m in Q1 (up 32.5%)
- Gross Profit RM49.2m (up 13.0%)
- EBITDA RM78.7m (26.3% rev)



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(RM Thousand except EPS)	2Q 2015	%	1Q 2015	%	Change
Revenue	298,790	100.0	280,057	100.0	6.7%
<i>Revenue in USD '000</i>	<i>82,103</i>		<i>78,106</i>		<i>5.1%</i>
Cost of Sales	249,611	83.5	236,523	84.5	5.5%
Gross Profit	49,179	16.5	43,534	15.5	13.0%
Operating profit	36,637	12.3	29,188	10.4	25.5%
Net profit	31,619	10.6	23,862	8.5	32.5%
EPS – Basic (sen)	4.59		3.49		
EBITDA	78,705	26.3	70,857	25.3	11.1%
Depreciation	42,068	14.1	41,669	14.9	1.0%
Forex loss	(327)	(0.1)	(322)	(0.1)	1.6%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(RM Thousand except EPS)	2Q 2015	%	2Q 2014	%	Change
Revenue	298,790	100.0	251,581	100.0	18.8%
<i>Revenue in USD '000</i>	<i>82,103</i>		<i>77,780</i>		<i>5.6%</i>
Cost of Sales	249,611	83.5	221,759	88.1	12.6%
Gross Profit	49,179	16.5	29,822	11.9	64.9%
Operating profit	36,637	12.3	17,262	6.9	112.2%
Net profit	31,619	10.6	10,492	4.2	201.4%
EPS – Basic (sen)	4.59		1.61		
EBITDA	78,705	26.3	56,592	22.5	39.1%
Depreciation	42,068	14.1	39,330	15.6	7.0%
Forex (loss)/gain	(327)	(0.1)	227	0.1	-244.1%



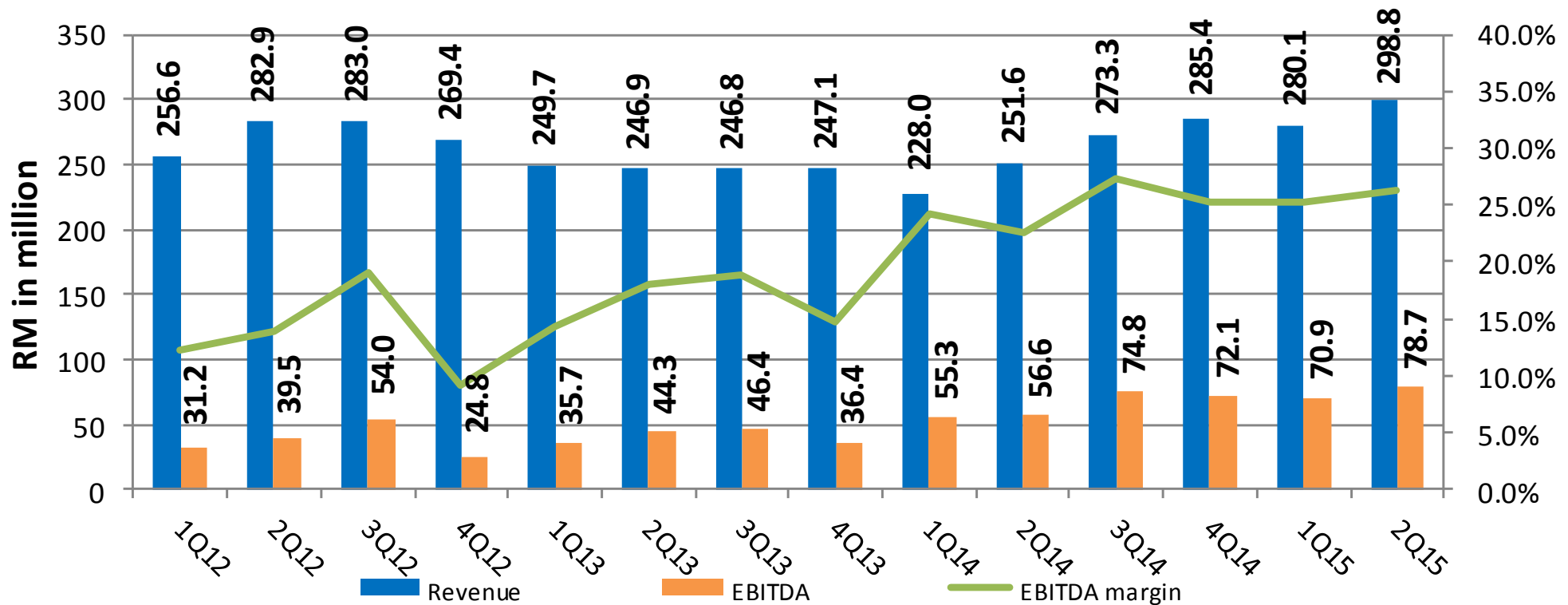
Consolidated Statements of Profit or Loss

Corresponding Half-Yearly Comparison

(RM Thousand except EPS)	1H 2015	%	1H 2014	%	Change
Revenue	578,847	100.0	479,629	100.0	20.7%
<i>Revenue in USD '000</i>	<i>160,209</i>		<i>146,935</i>		<i>9.0%</i>
Cost of Sales	486,134	84.0	433,532	90.4	12.1%
Gross Profit	92,713	16.0	46,097	9.6	101.1%
Operating profit	65,825	11.4	31,790	6.6	107.1%
Net profit	55,481	9.6	19,347	4.0	186.8%
EPS – Basic (sen)	8.09		2.98		
EBITDA	149,562	25.8	111,871	23.3	33.7%
Depreciation	83,737	14.5	80,081	16.7	4.6%
Forex loss	(649)	(0.1)	(749)	(0.1)	-13.4%

2Q 2015 Revenue & EBITDA

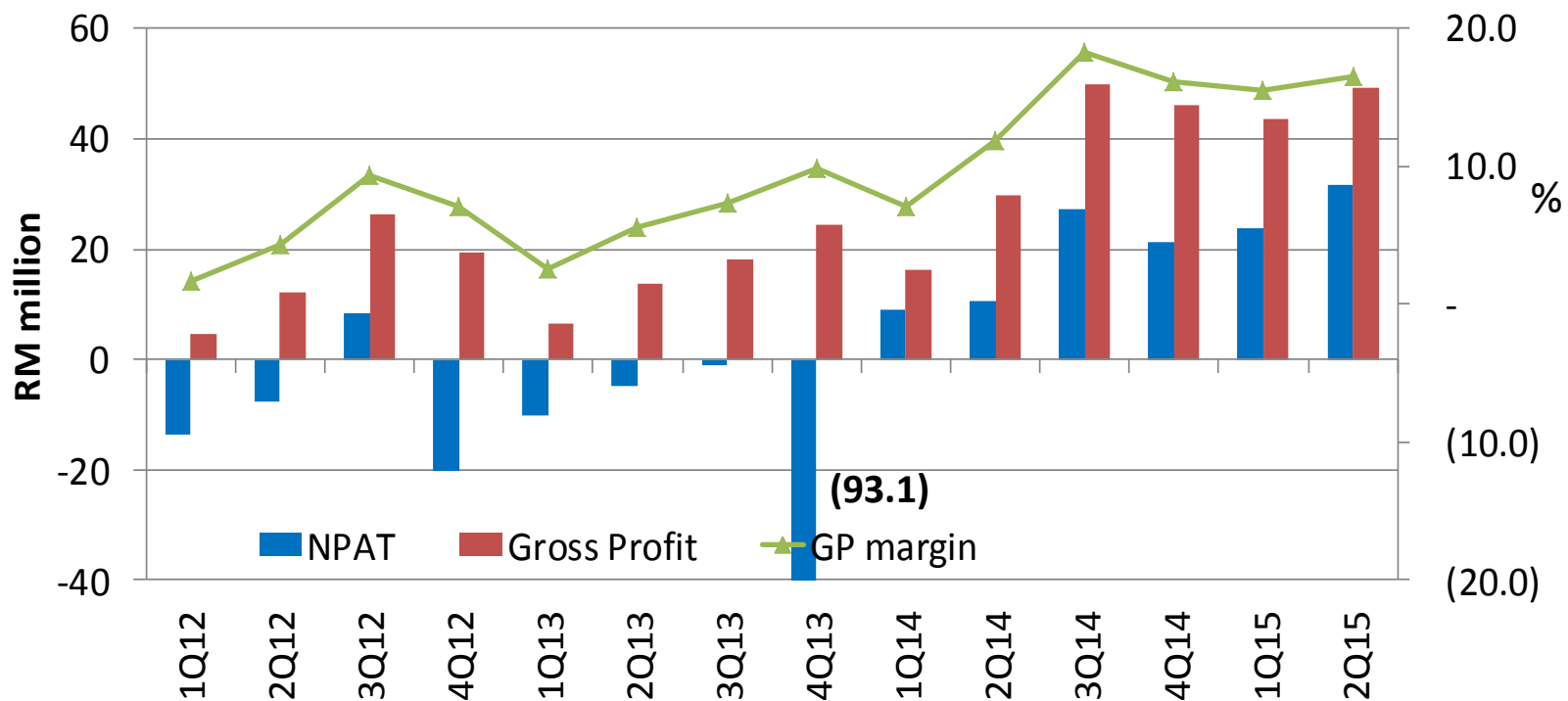
- RM Revenue : ↑ 6.7% q-on-q; ↑ 18.8% y-on-y
- USD revenue : ↑ 5.1% q-on-q; ↑ 5.6% y-on-y
- EBITDA : ↑ 11.1% q-on-q; ↑ 39.1% y-on-y
- EBITDA margin : 2Q15 : 26.3%; 2Q14 : 22.5%



2Q 2015 Earnings

6 continuous quarters of NPAT

- Gross Profit : RM 49.2m ; 1Q15 : RM 43.5m
- GP margin : 16.5%; 1Q15 : 15.5%
- Net income : RM 31.6m ; 1Q15 : RM 23.9m
- Gain on disposal of fixed assets : RM3.3 m
- Forex loss : RM327k



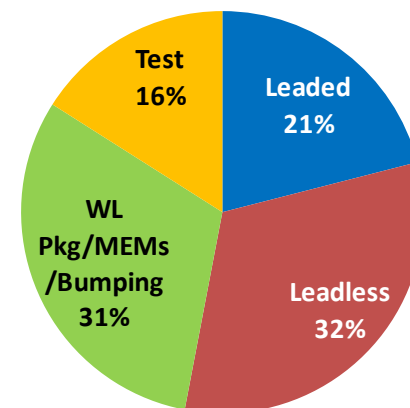
Revenue Breakdown

Contribution from wafer level packaging and bumping continue to grow

By Products & Services

(in %)	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
Leaded	31	31	27	28	29	26	22	21	22	21
Leadless	31	30	33	34	33	35	34	33	31	32
WL pkg/ MEMs bumping	21	23	22	21	20	22	26	28	30	31
Test	17	16	17	17	18	17	18	18	17	16

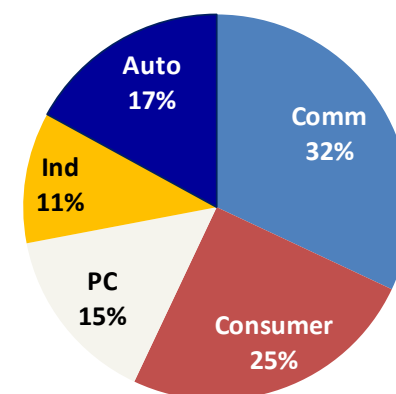
2Q15



By Market Segments

(in %)	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
Comm	28	28	28	28	29	29	30	32	32	32
Consum	26	27	29	28	27	27	27	25	25	25
PC	17	18	16	16	15	15	15	15	15	15
Industrial	13	12	12	12	12	11	11	11	12	12
Auto	16	15	15	16	17	18	17	17	16	16

2Q15



Selective Information from Consolidated Statements of Financial Position

(in RM Thousand)	30 Jun 2015	31 Dec 2014	Change
Property plant & equipment	1,160,021	1,109,554	4.5%
Cash and Bank Balances	43,114	51,032	-15.5%
Group term loan & bank borrowings	161,222	251,838	-36.0%
Net Assets per share (RM)	1.6475	1.5206	8.3%

Current ratio	1.03	0.93	10.7%
Debt/equity ratio	0.14	0.25	-44.0%

- Revenue : RM298.8m vs RM280.1m in 1Q15 (up 6.7%)
- Net profit : RM31.6m vs RM23.9m in 1Q15 (up 32.5%)
- Capex incurred in 2Q15: RM39.3m
- Group Headcount was at 7,527 in end June 2015

	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
Capex (in RM million)	13.6	11.9	6.8	5.3	6.4	10.2	24.2	19.5	37.5	39.3
Headcount	7,976	7,819	7,472	6,897	6,945	6,906	7,102	7,245	7,422	7,527



Thank You