



News Release

Unisem Reports Revenue of RM362.1 million (approx. US\$83.7 million) and Net Profit of RM51.5 million (approx. US\$11.9 million) for Fourth Quarter 2016

Kuala Lumpur, 23 February 2017 – Unisem (M) Berhad today announced results for the fourth quarter ended 31 December 2016 (**4Q16**).

Unisem recorded a consolidated revenue and net profit of RM362.1 million (approx. US\$83.7 million) and RM51.5 million (approx. US\$11.9 million) respectively for 4Q16, these represent increase of 2.9 percent and decrease of 15.7 percent as compared to the revenue and net profit achieved in the corresponding quarter ended 31 December 2015 (**4Q15**) respectively.

For the financial year ended 31 December 2016 (**FY16**), the Group recorded revenue and net profit of RM1.323 billion (approx. US\$319.0 million) and RM163.3 million (approx. US\$39.4 million) respectively, these represent an improvement of 4.9 percent and 3.9 percent respectively against the revenue and net profit achieved a year ago (**FY15**).

The increase in revenue for the 4Q16 and FY16 was mainly attributable to higher sales volume coupled with the appreciation of US\$/RM and US\$/RMB exchange rates, as compared to the prevailing rates in the corresponding quarter and period a year ago. The decrease in net profit for the 4Q16 against 4Q15 was primarily due to increased tax expense arising from reversal of deferred tax assets. The increase in the Group's net profit for the FY16 was mainly due to higher foreign exchange gain and lower depreciation charges.

Group's earnings before interest, tax, depreciation and amortization (EBITDA) for 4Q16 came in at about RM104.1 million (approx. US\$24.1 million), EBITDA margin was about 28.7 percent. Equipment capacity utilization averaged at about 77 percent for the Group in 4Q16. Group capital expenditure incurred in 4Q16 was about RM23.2 million (approx. US\$5.4 million), principally for purchase of equipment for advanced packaging activities.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, the group managing director said, "We expect the performance of the Group to remain satisfactory till the end of the financial year"

About Unisem

Unisem is a global provider of semiconductor assembly and test (OSAT) services for many of the world's most successful electronics companies. We offer an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding; a wide range of leadframe and substrate IC packaging; wafer level CSP; and RF, analog, digital, and mixed signal test. Our turnkey services include design, assembly, test, failure analysis, and electrical, mechanical, and thermal characterization and modeling. Unisem is an established MEMS OSAT with several years of experience in volume consumer and automotive production, in addition to a broad package portfolio covering multiple applications. The company has factory locations in Ipoh, Malaysia; Chengdu, People's Republic of China; and in Batam, Indonesia. Unisem is headquartered in Kuala Lumpur, Malaysia. For more information about the company, its products and services, please visit its website at www.unisemgroup.com