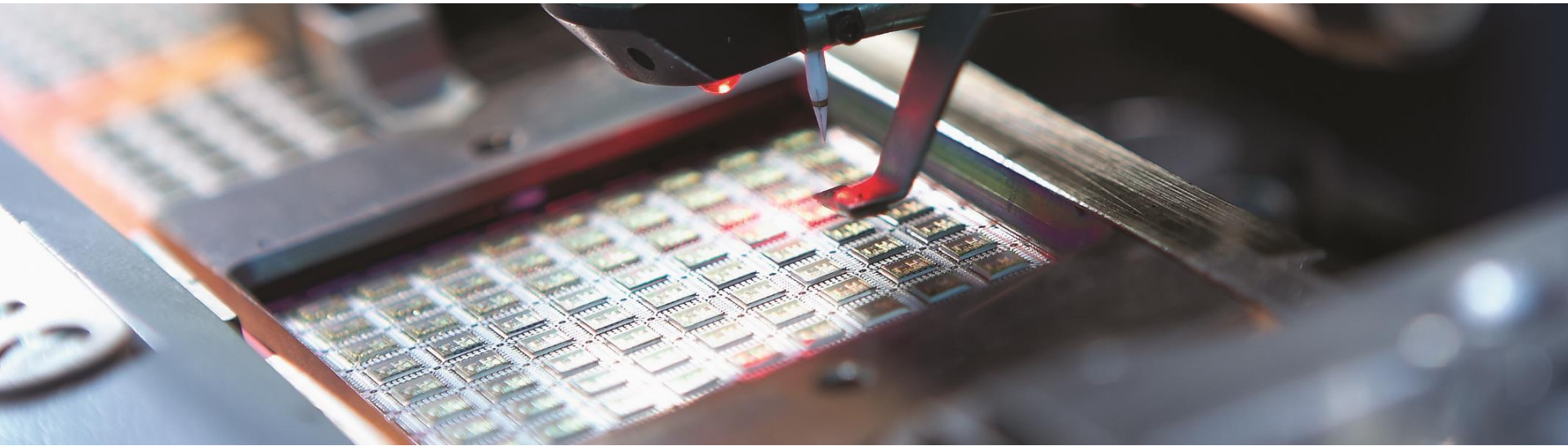




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# 2017 2nd Quarter Analysts Briefing

8 August 2017





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# 2Q 2017 Summary

2Q17 vs 1Q17

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- **Revenue USD84.4m vs USD81.0m (+4.1%)**
- **Revenue RM365.7m vs RM360.2m (+1.5%)**
- **Net Profit RM42.5m vs RM45.4m (-6.3%)**
- **Gross Profit RM62.6m vs RM68.2m (-8.2%)**
- **EBITDA RM89.7m vs RM92.4m (-3.0%)**
- **EBITDA margin 24.5% vs 25.7% (-1.2%)**



# Consolidated Statements of Profit or Loss

## Sequential Quarterly Comparison

(RM Thousand except EPS)

	<b>2Q 2017</b>	<b>%</b>	<b>1Q 2017</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	365,743	100.0	360,248	100.0	1.5%
<i>Revenue in USD '000</i>	<i>84,366</i>		<i>81,026</i>		<i>4.1%</i>
<b>Cost of Sales</b>	303,177	82.9	292,079	81.1	3.8%
<b>Gross Profit</b>	62,566	17.1	68,169	18.9	-8.2%
<b>Operating profit</b>	47,235	12.9	50,267	14.0	-6.0%
<b>Net profit</b>	42,511	11.6	45,379	12.6	-6.3%
<b>EPS – Basic (sen)</b>	5.74		6.12		
<b>EBITDA</b>	89,661	24.5	92,437	25.7	-3.0%
<b>Depreciation</b>	42,426	11.6	42,170	11.7	0.6%
<b>Forex loss</b>	(2,380)	-0.6	(289)	-0.1	-723.5%



# Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	<b>2Q 2017</b>	<b>%</b>	<b>2Q 2016</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	365,743	100.0	320,890	100.0	14.0%
<i>Revenue in USD '000</i>	<i>84,366</i>		<i>79,968</i>		<i>5.5%</i>
<b>Cost of Sales</b>	303,177	82.9	267,192	83.3	13.5%
<b>Gross Profit</b>	62,566	17.1	53,698	16.7	16.5%
<b>Operating profit</b>	47,235	12.9	42,207	13.2	11.9%
<b>Net profit</b>	42,511	11.6	37,757	11.8	12.6%
<b>EPS – Basic (sen)</b>	5.74		5.13		
<b>EBITDA</b>	89,661	24.5	84,661	26.4	5.9%
<b>Depreciation</b>	42,426	11.6	42,454	13.2	-0.1%
<b>Forex (loss)/gain</b>	(2,380)	-0.6	3,566	1.1	-166.7%



# Consolidated Statements of Profit or Loss

Corresponding Half-Yearly Comparison

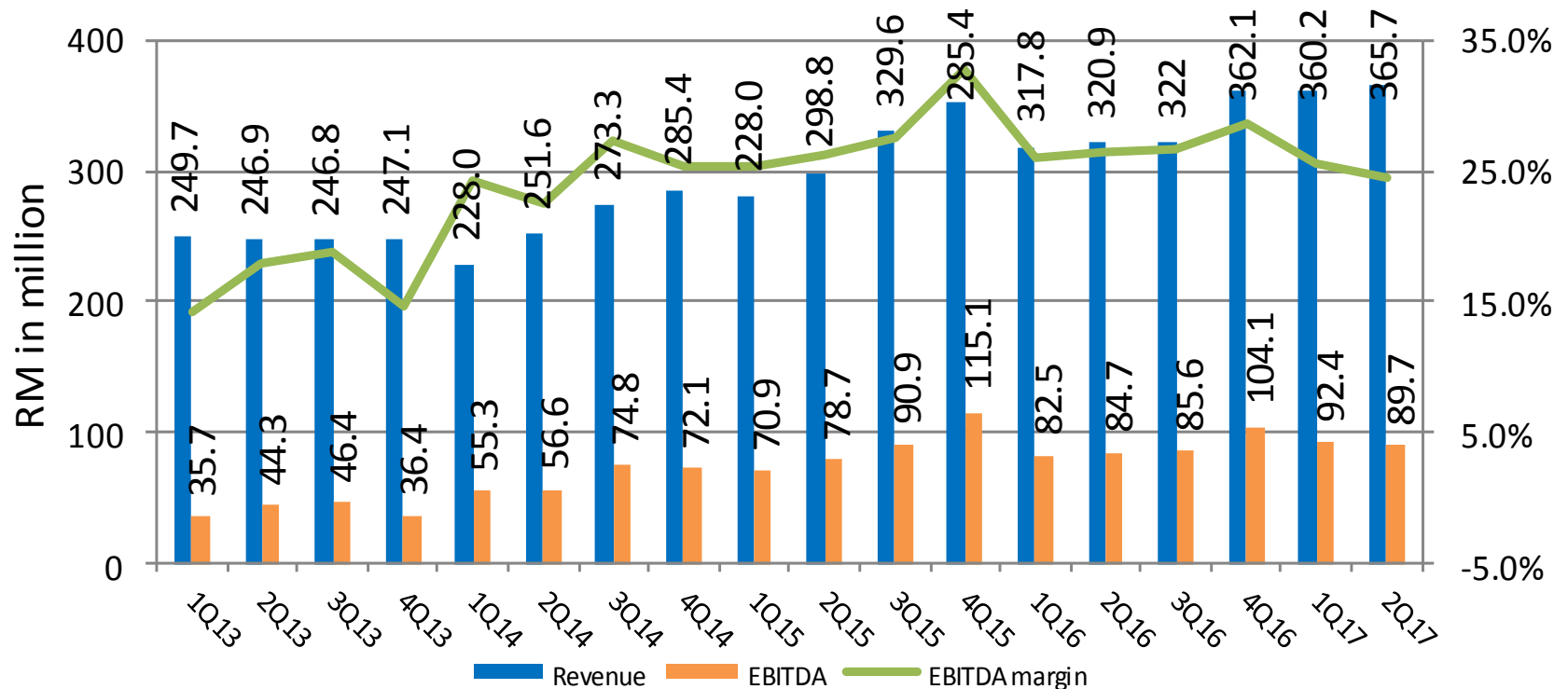
(RM Thousand except EPS)

	<b>1H 2017</b>	<b>%</b>	<b>1H 2016</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	725,991	100.0	638,698	100.0	13.7%
<i>Revenue in USD '000</i>	<i>165,392</i>		<i>155,858</i>		<i>6.1%</i>
<b>Cost of Sales</b>	595,256	82.0	529,914	83.0	12.3%
<b>Gross Profit</b>	130,735	18.0	108,784	17.0	20.2%
<b>Operating profit</b>	97,502	13.4	81,010	12.7	20.4%
<b>Net profit</b>	87,890	12.1	73,021	11.4	20.4%
<b>EPS – Basic (sen)</b>	11.85		9.86		
<b>EBITDA</b>	182,098	25.1	167,115	26.2	9.0%
<b>Depreciation</b>	84,596	11.7	86,105	13.5	-1.8%
<b>Forex (loss)/gain</b>	(2,669)	-0.4	4,260	0.7	-162.7%

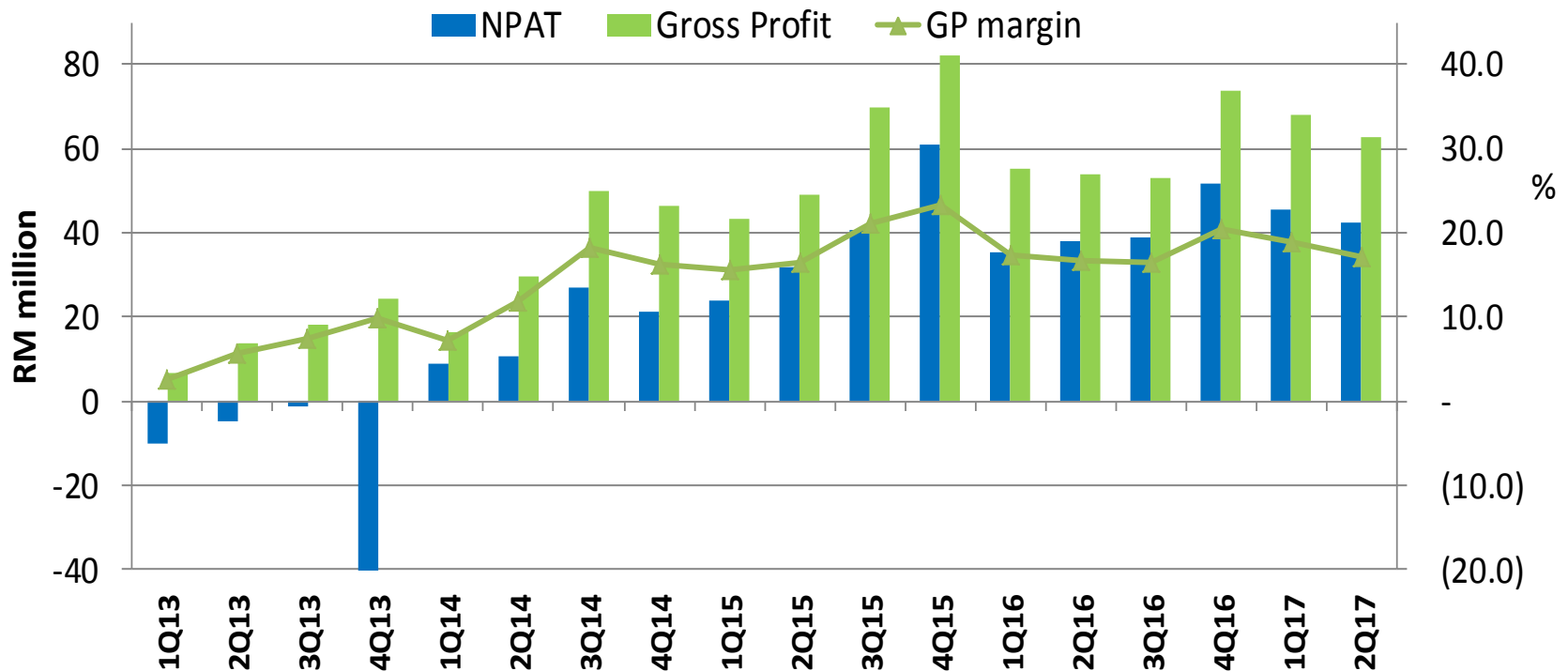


# 2Q 2017 Revenue & EBITDA

- RM Revenue : ↑ 1.5% q-on-q; ↑ 14.0% y-on-y
- USD revenue : ↑ 4.1% q-on-q; ↑ 5.5% y-on-y
- EBITDA : ↓ 3.0% q-on-q; ↑ 5.9% y-on-y
- EBITDA margin : 2Q17 : 24.5%; 2Q16 : 26.4%



- Gross Profit : RM 62.6m ; 1Q17 : RM 68.2m
- GP margin : 17.1% ; 1Q17 : 18.9%
- Net income : RM 42.5m ; 1Q17 : RM 45.4m
- Forex loss : RM 2.4m
- Depreciation : RM 42.4m







# Revenue Breakdown

By Products & Services										
(%)	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17
Leaded	22	21	17	17	19	20	20	20	20	21
Leadless	31	32	33	33	33	34	32	32	32	33
WL pkg/ MEMs Bump	30	31	33	33	31	29	31	31	31	30
Test	17	16	17	17	17	17	17	17	17	16

By Market Segments										
(%)	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17
Comm	32	32	33	33	31	31	29	28	26	26
Consum	25	25	24	24	24	23	25	26	27	26
PC	15	15	16	16	16	16	16	16	16	16
Industrial	12	12	11	12	12	13	13	13	15	17
Auto	16	16	16	15	17	17	17	17	16	15



# Selective Information from Consolidated Statements of Financial Position

Net cash at end June 2017: RM193.5m

(in RM Thousand)

	<b>30 Jun 2017</b>	<b>31 Dec 2016</b>	<b>Change</b>
<b>Property plant &amp; equipment</b>	1,141,831	1,128,975	1.1%
<b>Cash and Bank Balances</b>	241,644	253,788	-4.8%
<b>Group term loan &amp; bank borrowings</b>	48,128	51,618	-6.8%
<b>Net Assets per share (RM)</b>	1.9844	1.9264	3.0%
<b>Current ratio</b>	2.31	2.09	10.5%
<b>Debt/equity ratio</b>	0.03	0.04	-25.0%

- Capex incurred in 2Q17: RM41.1m 1H17 : RM112.3m
  - Growing base / demand for flip chip packages
- Group Headcount was at 7,822 in end June 2017

	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17
Capex (in RM mil)	37.5	39.3	47.2	8.3	48.9	27.6	29.8	23.2	71.2	41.1
Headcount	7,422	7,527	7,474	7,497	7,438	7,515	7,494	7,502	7,708	7,822



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# Thank You

“Proven Technologies, Innovative Processes”