



News Release

Unisem Reports Revenue of RM357.4 million (approx. US\$85.9 million) and Net Profit of RM32.6 million (approx. US\$7.8 million) for Fourth Quarter 2017

Kuala Lumpur, 22 February 2018 – Unisem (M) Berhad today announced results for the fourth quarter ended 31 December 2017 (**4Q17**).

Unisem recorded a consolidated revenue and net profit of RM357.4 million (approx. US\$85.9 million) and RM32.6 million (approx. US\$7.8 million) respectively for 4Q17, these represent decline of 1.3 percent and 36.8 percent as compared to the revenue and net profit achieved in the corresponding quarter ended 31 December 2016 (**4Q16**) respectively.

The decrease in revenue for the current quarter was attributable to lower sales arising from depreciation of USD/MYR exchange rate as compared to the prevailing rate in the corresponding quarter a year ago. The decline in net profit was mainly due to depreciation of USD/MYR exchange rate coupled with lower profit margins arising from change in product mix.

For the financial year ended 31 December 2017 (**FY17**), the Group recorded revenue and net profit of RM1.5 billion (approx. US\$341.0 million) and RM161.4 (approx. US\$37.5 million) respectively, representing increase of 10.8 percent in revenue but slight decrease of 1.2 percent in net profit as compared to the same period a year ago (**FY16**).

The increase in revenue for the current financial year to date was mainly attributable to higher sales, improved average selling prices and the appreciation of USD/MYR exchange rate. Although revenue has increased comparatively, net profit has decreased due to lower profit margins arising from change in product mix as well as higher foreign exchange losses.

Group's earnings before interest, tax, depreciation and amortization (EBITDA) for 4Q17 came in at about RM76.4 million (approx. US\$18.4 million), EBITDA margin was about 21.4 percent. Equipment capacity utilization averaged at about 66 percent for the Group in 4Q17. Group's capital expenditure incurred in 4Q17 was about RM30.3 million (approx. US\$7.3 million), principally for purchase of equipment for advanced packaging activities.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, the group managing director said, "We expect the performance of the Group to be satisfactory in the next financial year in line with the modest growth forecasted for the semiconductor industry."

About Unisem

Unisem is a global provider of semiconductor assembly and test (OSAT) services for many of the world's most successful electronics companies. We offer an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding; a wide range of leadframe and substrate IC packaging; wafer level CSP; and RF, analog, digital, and mixed signal test. Our turnkey services include design, assembly, test, failure analysis, and electrical, mechanical, and thermal characterization and modeling. Unisem is an established MEMS OSAT with several years of experience in volume consumer and automotive production, in addition to a broad package portfolio covering multiple applications. The company has factory locations in Ipoh, Malaysia; Chengdu, People's Republic of China; and in Batam, Indonesia. Unisem is headquartered in Kuala Lumpur, Malaysia. For more information about the company, its products and services, please visit its website at www.unisemgroup.com

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