



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**

	<b>Current Quarter Ended 31/12/2017 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2016 RM'000</b>	<b>Changes %</b>	<b>Current Year to date Ended 31/12/2017 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2016 RM'000</b>	<b>Changes %</b>
Revenue	357,413	362,132	-1.3	1,465,727	1,322,780	10.8
Cost of sales	(301,923)	(288,413)	4.7	(1,215,825)	(1,087,085)	11.8
Gross profit	55,490	73,719	-24.7	249,902	235,695	6.0
Operating expenses	(20,270)	(19,914)	1.8	(80,597)	(77,570)	3.9
Other operating income	1,965	9,587	-79.5	13,788	32,138	-57.1
Interest expense	(575)	(585)	-1.7	(2,314)	(3,105)	-25.5
Profit before tax	36,610	62,807	-41.7	180,779	187,158	-3.4
Taxation	(4,045)	(11,294)	-64.2	(19,375)	(23,815)	-18.6
<b>Profit for the period</b>	<b>32,565</b>	<b>51,513</b>	<b>-36.8</b>	<b>161,404</b>	<b>163,343</b>	<b>-1.2</b>
<b>Profit attributable to:</b>						
Owners of the Company	32,021	51,335	-37.6	159,461	162,289	-1.7
Non-controlling interests	544	178	205.6	1,943	1,054	84.3
	<b>32,565</b>	<b>51,513</b>	<b>-36.8</b>	<b>161,404</b>	<b>163,343</b>	<b>-1.2</b>
Earnings per share (sen) –						
(a) Basic	4.36	7.00	-37.6	21.73	22.12	-1.7
(b) Diluted	4.36	7.00	-37.6	21.73	22.12	-1.7

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS**

	<b>Current Quarter Ended 31/12/2017 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2016 RM'000</b>	<b>Changes %</b>	<b>Current Year to date Ended 31/12/2017 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2016 RM'000</b>	<b>Changes %</b>
Profit for the period	32,565	51,513	-36.8	161,404	163,343	-1.2
<b>Other comprehensive income/(loss)</b>						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	(14,500)	31,878	-145.5	(29,283)	(18,194)	-60.9
Changes in fair value of available-for-sale investments	183	29	531.0	280	29	865.5
Reclassification adjustments relating to available-for- sale investments disposed of during the year	(309)	-	-100.0	(309)	-	-100.0
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of defined benefit obligations – net of tax	(7,636)	(1,595)	-378.7	(7,636)	(1,595)	-378.7
<b>Total Comprehensive Profit for the period</b>	<b>10,303</b>	<b>81,825</b>	<b>-87.4</b>	<b>124,456</b>	<b>143,583</b>	<b>-13.3</b>
<b>Total Comprehensive Profit attributable to:</b>						
Owners of the Company	9,759	81,647	-88.0	122,513	142,529	-14.0
Non-controlling interests	544	178	205.6	1,943	1,054	84.3
	<b>10,303</b>	<b>81,825</b>	<b>-87.4</b>	<b>124,456</b>	<b>143,583</b>	<b>-13.3</b>

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Current Quarter 31/12/2017 RM'000	As at Preceding Financial Year End 31/12/2016 RM'000
<b>Assets</b>		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,099,138	1,128,975
Prepaid Interest in Leased Land	18,703	19,711
Intangible Assets	1,362	3,625
Deferred Tax Assets	1,349	1,229
<b>Total Non-current Assets</b>	<b>1,120,552</b>	<b>1,153,540</b>
<i>Current Assets</i>		
Inventories	162,677	139,408
Trade and Other Receivables	187,475	219,108
Tax Recoverable	25,698	20,320
Deposits and Other Cash and Cash Equivalents	348,659	253,788
<b>Total Current Assets</b>	<b>724,509</b>	<b>632,624</b>
<b>Total Assets</b>	<b>1,845,061</b>	<b>1,786,164</b>
<b>Equity and Liabilities</b>		
<i>Capital and Reserves</i>		
Share Capital	595,367	366,915
Reserves	860,078	1,046,738
Equity Attributable To Owners of the Company	1,455,445	1,413,653
Non-controlling interests	7,298	5,355
<b>Total Equity</b>	<b>1,462,743</b>	<b>1,419,008</b>
<i>Non-Current Liabilities</i>		
Bank Borrowings	8,948	15,487
Retirement Benefits Obligations	40,097	31,574
Deferred Income	8,036	8,562
Deferred Tax Liabilities	4,877	8,326
<b>Total Non-current Liabilities</b>	<b>61,958</b>	<b>63,949</b>
<i>Current Liabilities</i>		
Trade and Other Payables	279,507	260,603
Bank Borrowings	35,972	36,131
Provision for Tax	4,881	6,473
<b>Total Current Liabilities</b>	<b>320,360</b>	<b>303,207</b>
<b>Total Liabilities</b>	<b>382,318</b>	<b>367,156</b>
<b>Total Equity and Liabilities</b>	<b>1,845,061</b>	<b>1,786,164</b>
Net Assets per ordinary share attributable to owners of the Company (RM)	1.9834	1.9264

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>Current Year To Date Ended 31/12/2017 RM'000</b>	<b>Corresponding Year To Date Ended 31/12/2016 RM'000</b>
<b>Operating Activities</b>		
Profit For The Period	161,404	163,343
Adjustments for non-cash items:		
Depreciation and amortisation expenses	167,703	169,717
Interest (income)/expense - net	(2,652)	(63)
Others	23,309	21,866
Operating Profit Before Changes In Working Capital	349,764	354,863
Net change in current assets	(1,453)	(24,575)
Tax paid	(29,012)	(17,490)
Net change in current liabilities	20,813	38,867
Others	(1,158)	(1,157)
Net Cash Flows From Operating Activities	338,954	350,508
<b>Investing Activities</b>		
Additions to property, plant and equipment	(156,505)	(122,077)
Others	8,225	4,582
Net Cash Flows Used In Investing Activities	(148,280)	(117,495)
<b>Financing Activities</b>		
Drawdown/(Repayment) of bank borrowings – net	(1,451)	(56,170)
Dividend paid	(80,721)	(55,037)
Others	(2,792)	(4,364)
Net Cash Flows Used In Financing Activities	(84,964)	(115,571)
Net Change in Cash & Cash Equivalents	105,710	117,442
Cash And Cash Equivalents At Beginning Of Period	253,788	133,008
Effect of exchange rate differences	(10,839)	3,338
	242,949	136,346
Cash And Cash Equivalents At End Of Period	348,659	253,788
<b>Cash and Cash Equivalents comprised the following :</b>		
	<b>RM'000</b>	<b>RM'000</b>
Deposits and Other Cash and Cash Equivalents	348,659	253,788

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
<b>Current Period To Date Ended 31 December 2017</b>							
At 1 January 2017	366,915	253,113	190,263	603,362	1,413,653	5,355	1,419,008
Adjustments for effects of Companies Act 2016 (Note)	228,452	(228,452)	-	-	-	-	-
Profit for the period	-	-	-	159,461	159,461	1,943	161,404
Other comprehensive loss	-	(29)	(29,283)	(7,636)	(36,948)	-	(36,948)
Total comprehensive income/(loss) for the period	-	(29)	(29,283)	151,825	122,513	1,943	124,456
Transfer to statutory reserve fund	-	5,958	-	(5,958)	-	-	-
Dividend distributed to equity holders	-	-	-	(80,721)	(80,721)	-	(80,721)
<b>At 31 December 2017</b>	<b>595,367</b>	<b>30,590</b>	<b>160,980</b>	<b>668,508</b>	<b>1,455,445</b>	<b>7,298</b>	<b>1,462,743</b>

Note:

With the Companies Act 2016 ("CA2016") coming into effect on 31 January 2017, the credit standing in the share premium account of RM228,452,000 has been transferred to the share capital account. Pursuant to subsections 618(3) and 618(4) of the CA2016, the Group may exercise its right to use the credit amount being transferred from share premium account within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
<b>Corresponding Period To Date Ended 31 December 2016</b>							
At 1 January 2016	366,915	249,595	208,457	526,878	1,351,845	4,301	1,356,146
Profit for the period	-	-	-	162,289	162,289	1,054	163,343
Other comprehensive income/(loss)	-	29	(18,194)	(1,595)	(19,760)	-	(19,760)
Total comprehensive income/(loss) for the period	-	29	(18,194)	160,694	142,529	1,054	143,583
Transfer to statutory reserve fund	-	3,489	-	(3,489)	-	-	-
Dividend distributed to equity holders	-	-	-	(80,721)	(80,721)	-	(80,721)
<b>At 31 December 2016</b>	<b>366,915</b>	<b>253,113</b>	<b>190,263</b>	<b>603,362</b>	<b>1,413,653</b>	<b>5,355</b>	<b>1,419,008</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS**

**A1. *Accounting policies and basis of preparation***

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2016.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2016.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2017. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The Group has not elected for early adoption of the relevant new and revised MFRSs, amendments to MFRSs and Interpretations which have been issued but not yet effective until future periods. The adoption of these Standards when they become effective will have no material impact on the financial statements of the Group.

**A2. *Declaration of audit qualification***

The preceding annual financial statements of the Group were reported without any audit qualification.

**A3. *Explanatory comment about the seasonality or cyclical nature of operations***

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

**A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence***

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to date.

**A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period***

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

**A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities***

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities during the quarter under review and financial year to date.

**A7. *Changes in contingent liabilities or contingent assets***

There were no changes in contingent liabilities or assets since the date of the last report.



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**A8. Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements**

There were no amendments to the valuations of property, plant and equipment brought forward.

**A9. Dividend Paid**

A second interim dividend of 3.5 sen per share tax-exempt, amounting to RM25.684 million in respect of ordinary shares in the current financial year was paid by the Company on 5 January 2018.

An interim dividend of 3.5 sen per share tax-exempt, amounting to RM25.684 million in respect of ordinary shares in the current financial year was paid by the Company on 8 September 2017.

A final dividend of 4.0 sen per share tax-exempt, amounting to RM29.353 million in respect of ordinary shares in the previous financial year was paid by the Company on 19 May 2017.

A second interim dividend of 3.5 sen per share tax-exempt, amounting to RM25.684 million in respect of ordinary shares in the previous financial year was paid by the Company on 6 January 2017.

**A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments**

The Group's geographical segment report for the financial year to date is as follows:

<b>Year To Date Ended 31 December 2017</b>	<b>USA RM'000</b>	<b>Europe RM'000</b>	<b>Asia RM'000</b>	<b>Group RM'000</b>
Revenue from external customers	661,095	208,044	596,588	1,465,727
Segment results	101,428	141	76,700	178,269
<b>Year To Date Ended 31 December 2016</b>	<b>USA RM'000</b>	<b>Europe RM'000</b>	<b>Asia RM'000</b>	<b>Group RM'000</b>
Revenue from external customers	532,635	195,254	594,891	1,322,780
Segment results	97,421	(241)	88,803	185,983
			<b>Current Year to date Ended 31/12/2017 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2016 RM'000</b>
<b>Reconciliation of segment results</b>				
Reportable segments			178,269	185,983
Non-reportable segments			(142)	1,112
Interest expense			(2,314)	(3,105)
Investment income			4,966	3,168
Profit before tax			180,779	187,158
Taxation			(19,375)	(23,815)
Profit after tax			161,404	163,343





UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**A11. *Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period***

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

**A12. *Effect of changes in the composition of the Group***

There were no changes in the composition of the Group during the current quarter under review and financial year to date except for the following:

- Unisem GmbH commenced its voluntary liquidation proceedings. A notification has been published in Germany on 30 December 2016 and the freeze-period (Sperrjahr) of one year for the liquidation has completed. The liquidation process is expected to be finalized by March 2018.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and /or revenue for the current quarter and financial year to date***

The Group recorded revenue and net profit of RM357.413 million and RM32.565 million respectively for the quarter ended 31 December 2017, representing decline in revenue and net profit of 1.3% and 36.8% respectively against the corresponding quarter ended 31 December 2016.

The decrease in revenue for the current quarter was attributable to lower sales arising from depreciation of USD/MYR exchange rate as compared to the prevailing rate in the corresponding quarter a year ago. The decline in net profit was mainly due to depreciation of USD/MYR exchange rate coupled with lower profit margins arising from change in product mix.

For the financial year ended 31 December 2017, the Group recorded revenue and net profit of RM1.466 billion and RM161.404 million respectively, representing an increase of 10.8% in revenue but a decrease of 1.2% in net profit against the previous financial year ended 31 December 2016. All segments recorded increase in revenue with USA segment recorded the highest improvement of 24.1% whilst Europe and Asia segments increased by 6.6% and 0.3% respectively.

The increase in revenue for the current financial year was mainly attributable to higher sales, improved average selling prices and the appreciation of USD/MYR exchange rate. Although revenue has increased comparatively, net profit has decreased due to lower profit margins arising from change in product mix as well as the recognition of foreign exchange losses of RM10.276 million in the current financial year against the foreign exchange gains of RM13.933 million reported in the previous financial year ended 31 December 2016.



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**B2. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter**

	Current Quarter Ended 31/12/2017 RM'000	Immediate Preceding Quarter Ended 30/9/2017 RM'000	Changes %
Revenue	357,413	382,323	-6.5
Gross Profit	55,490	63,677	-12.9
Profit Before Tax	36,610	45,408	-19.4
Profit After Tax	32,565	40,949	-20.5
Profit attributable to Owners of the Company	32,021	40,447	-20.8

The Group achieved profit before taxation of RM36.610 million for the current quarter, a decline of 19.4% against the profit before taxation reported in the preceding quarter ended 30 September 2017. The lower profit before tax as compared with the preceding quarter was mainly attributable to the depreciation of USD/MYR exchange rate and higher foreign exchange loss.

**B3. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter**

The directors expect the performance of the Group to be satisfactory in the next financial year in line with the modest growth forecasted for the semiconductor industry.

**B4. Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date**

The preceding annual financial statements of the Group were reported without any audit qualification.

**B5. A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved**

Not applicable.

**B6. (a) Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)**

Not applicable.

**(b) Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;**

Not applicable.



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**B7. Profit Before Taxation**

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter Ended 31/12/2017 RM'000	Corresponding Quarter Ended 31/12/2016 RM'000	Current Year to date Ended 31/12/2017 RM'000	Corresponding Year to date Ended 31/12/2016 RM'000
Depreciation and amortisation	40,482	41,859	167,703	169,717
Foreign exchange loss/(gain)	4,521	(4,435)	10,276	(13,933)
Interest expense	575	585	2,314	3,105
Provision for/(Write back of) slow moving inventories	(613)	(406)	(279)	(406)
(Gain)/Loss on disposal of properties	-	-	(1,241)	-
Grant income received	(121)	(64)	(2,762)	(1,385)
Interest income	(1,313)	(1,156)	(4,966)	(3,168)
Provision for receivables	-	-	-	19
Bad debts written off	-	-	-	-
Impairment losses on assets	-	-	-	-
Loss/(Gain) on derivatives	-	-	-	-

Grant income received represents Government subsidy received by one of the foreign subsidiaries.

**B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date**

	Current Quarter Ended 31/12/2017 RM'000	Corresponding Quarter Ended 31/12/2016 RM'000	Current Year to date Ended 31/12/2017 RM'000	Corresponding Year to date Ended 31/12/2016 RM'000
Income tax payable	(3,986)	(7,230)	(20,183)	(18,846)
Deferred tax	(59)	(4,079)	397	(3,898)
	(4,045)	(11,309)	(19,786)	(22,744)
Over/(Under) provision in prior year				
- Income tax	-	-	411	(1,086)
- Deferred tax	-	15	-	15
	(4,045)	(11,294)	(19,375)	(23,815)

The effective tax rate was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset the taxable income.

Further to Note 9(b) to the Company's audited financial statements for the financial year ended 31 December 2016, PT Unisem after receiving an unfavorable verdict in relation to the tax assessment for year of assessment 2011 from the Tax Court, on 21 March 2017 paid an amount equivalent to RM3.5 million, representing the assessed tax underpayment of RM2.7 million and interest of RM0.8 million. In May 2017, PT Unisem has submitted a judicial review to the Supreme Court for the decision of the Tax Court and as of today, the outcome of the appeal has yet to be obtained.



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

- B9. (a) *Status of corporate proposals announced but not completed***  
There are no outstanding corporate proposals announced but not completed as at the date of this announcement.
- (b) *Status of utilisation of proceeds raised from any corporate proposal for the quarter under review***  
There are no unutilised proceeds raised from corporate proposal as at the date of this announcement.
- B10. *Borrowings and debt securities as at the end of the reporting period***  
The detail and currency analysis of the Group's borrowings as at end of current quarter are as follows:

	<b>RM'000</b>
<i>Secured Borrowings</i>	
Due within 12 months	26,829
Due after 12 months	4,126
<i>Unsecured Borrowings</i>	
Due within 12 months	9,143
Due after 12 months	4,822
	44,920

All the Group's borrowings are denominated in US Dollars.

- B11. *Trade Receivables***  
The age analysis of trade receivables is as follows:

	<b>Current Quarter Ended 31/12/2017 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2016 RM'000</b>
Neither past due nor impaired	164,866	194,239
Past due but not impaired:		
61 – 90 days	5,353	5,300
91 – 120 days	272	1,004
Above 120 days	3,242	4,370
	8,867	10,674
Past due and impaired:		
Above 120 days	19	19
	173,752	204,932

The Group did not impair the past due trade receivables but monitors these receivables closely and is confident of their eventual recovery.

- B12. *Material Impairment of Assets***  
There was no material impairment of assets during the quarter under review and financial year to date.
- B13. *Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date***  
There were no changes in material litigation since the date of the last report.



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017

**B14. *Foreign Currency Risk Management***

The Group attempts to significantly limit the foreign currency exchange risk by having a natural hedge between its receivables and a substantial portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

**B15. *Dividend***

The Directors recommended a final dividend of 4.0 sen per share tax-exempt for the financial year ended 31 December 2017 (4.0 sen per share tax-exempt for the financial year ended 31 December 2016). The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting to be held on a date to be announced later.

**B16. *Earnings per share***

The basic earnings per share for the current quarter and financial year of 4.36 sen and 21.73 sen respectively were calculated by dividing the Group's profit attributable to owners of the Company for the current quarter of RM32.021 million and financial year of RM159.461 million by the weighted average number of ordinary shares in issue of 733,831,055.

BY ORDER OF THE BOARD

**CHUA HENG FATT** (MACS 00264)

**CHIN HOCK YEE** (LS 8922)

Company Secretary

DATED : 22 February 2018