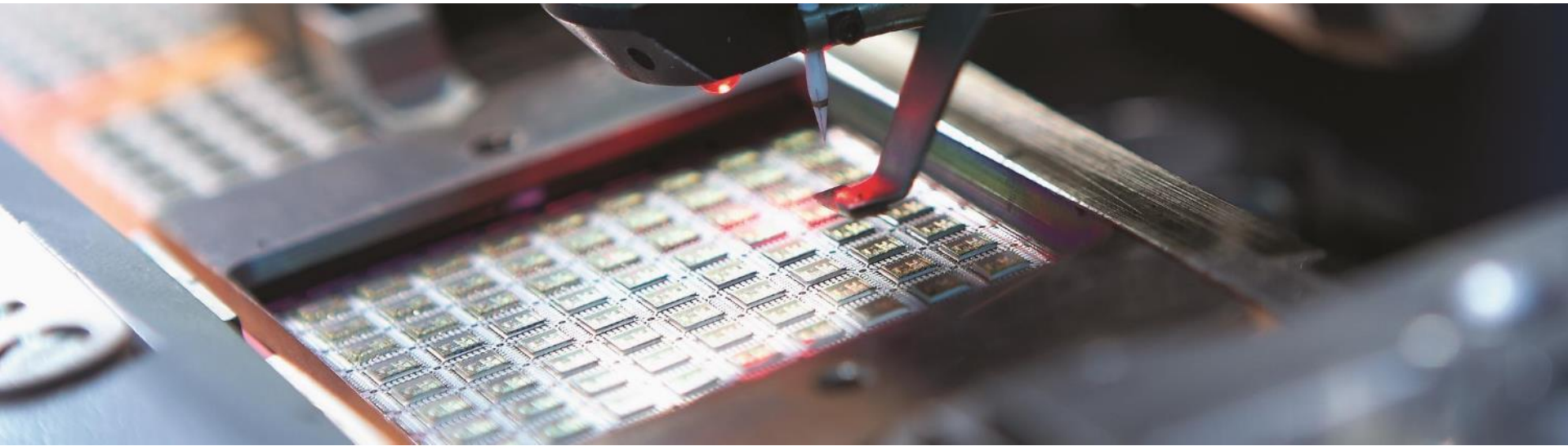




2017 4th Quarter Analyst Briefing

22 February 2018





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4Q 2017 Summary

4Q17 vs 3Q17

- **Revenue USD85.9m vs USD89.7m (-4.2%)**
- **Revenue RM357.4m vs RM382.3m (-6.5%)**
- **Net Profit RM32.6m vs RM40.9m (-20.5%)**
- **Gross Profit RM55.5m vs RM63.7m (-12.9%)**
- **EBITDA RM76.4m vs RM87.4m (-12.6%)**
- **EBITDA margin 21.4% vs 22.9% (-1.5%)**



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(RM Thousand except EPS)

	4Q 2017	%	3Q 2017	%	Change
Revenue	357,413	100.0	382,323	100.0	-6.5%
<i>Revenue in USD '000</i>	<i>85,933</i>		<i>89,667</i>		<i>-4.2%</i>
Cost of Sales	301,923	84.5	318,646	83.3	-5.2%
Gross Profit	55,490	15.5	63,677	16.7	-12.9%
Operating profit	35,872	10.0	44,753	11.7	-19.8%
Net profit	32,565	9.1	40,949	10.7	-20.5%
EPS – Basic (sen)	4.36		5.51		
EBITDA	76,354	21.4	87,378	22.9	-12.6%
Depreciation	40,482	11.3	42,625	11.1	-5.0%
Forex loss	(4,521)	-1.3	(3,086)	-0.8	-46.5%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	4Q 2017	%	4Q 2016	%	Change
Revenue	357,413	100.0	362,132	100.0	-1.3%
<i>Revenue in USD '000</i>	<i>85,933</i>		<i>83,741</i>		<i>2.6%</i>
Cost of Sales	301,923	84.5	288,413	79.6	4.7%
Gross Profit	55,490	15.5	73,719	20.4	-24.7%
Operating profit	35,872	10.0	62,236	17.2	-42.4%
Net profit	32,565	9.1	51,513	14.2	-36.8%
EPS – Basic (sen)	4.36		7.00		
EBITDA	76,354	21.4	104,095	28.7	-26.6%
Depreciation	40,482	11.3	41,859	11.6	-3.3%
Forex (loss)/gain	(4,521)	-1.3	4,435	1.2	-201.9%



Consolidated Statements of Profit or Loss

Corresponding Yearly Comparison

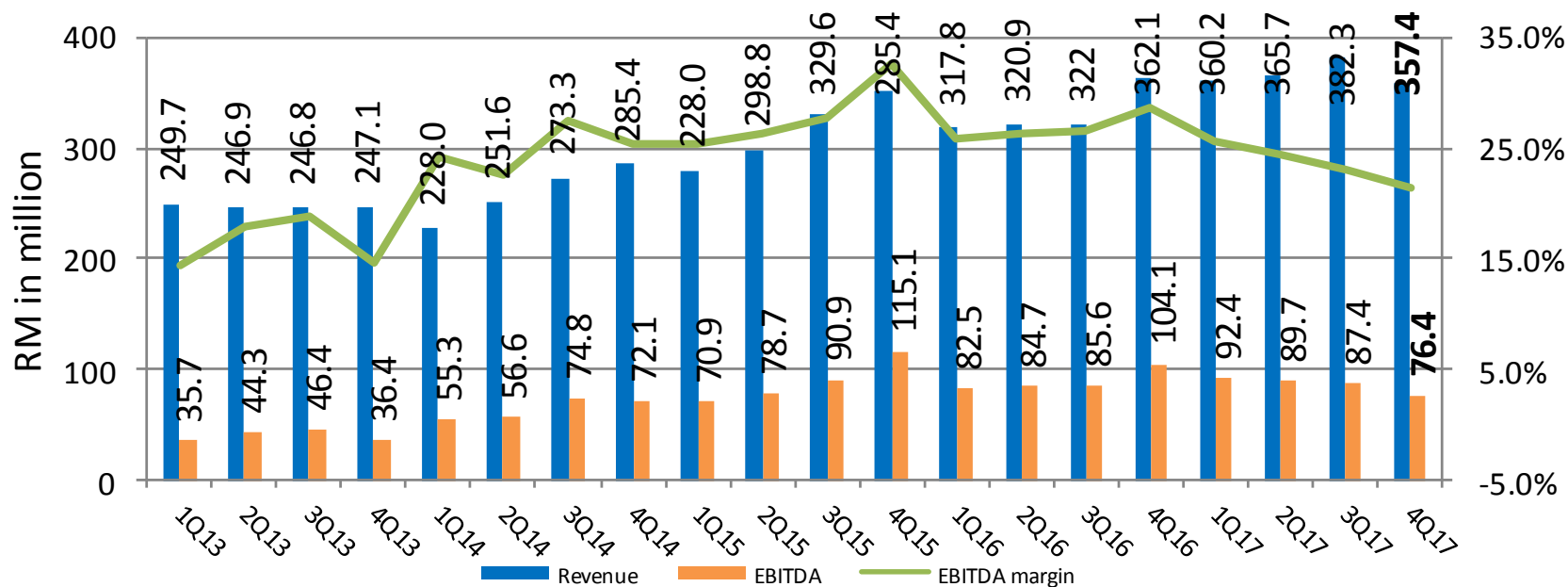
(RM Thousand except EPS)

	FY2017	%	FY2016	%	Change
Revenue	1,465,727	100.0	1,322,780	100.0	10.8%
<i>Revenue in USD '000</i>	<i>340,992</i>		<i>318,994</i>		<i>6.9%</i>
Cost of Sales	1,215,825	83.0	1,087,085	82.2	11.8%
Gross Profit	249,902	17.0	235,695	17.8	6.0%
Operating profit	178,127	12.2	187,095	14.1	-4.8%
Net profit	161,404	11.0	163,343	12.3	-1.2%
EPS – Basic (sen)	21.73		22.12		
EBITDA	345,830	23.6	356,812	27.0	-3.1%
Depreciation	167,703	11.4	169,717	12.8	-1.2%
Forex (loss)/gain	(10,276)	-0.7	13,933	1.1	-173.8%

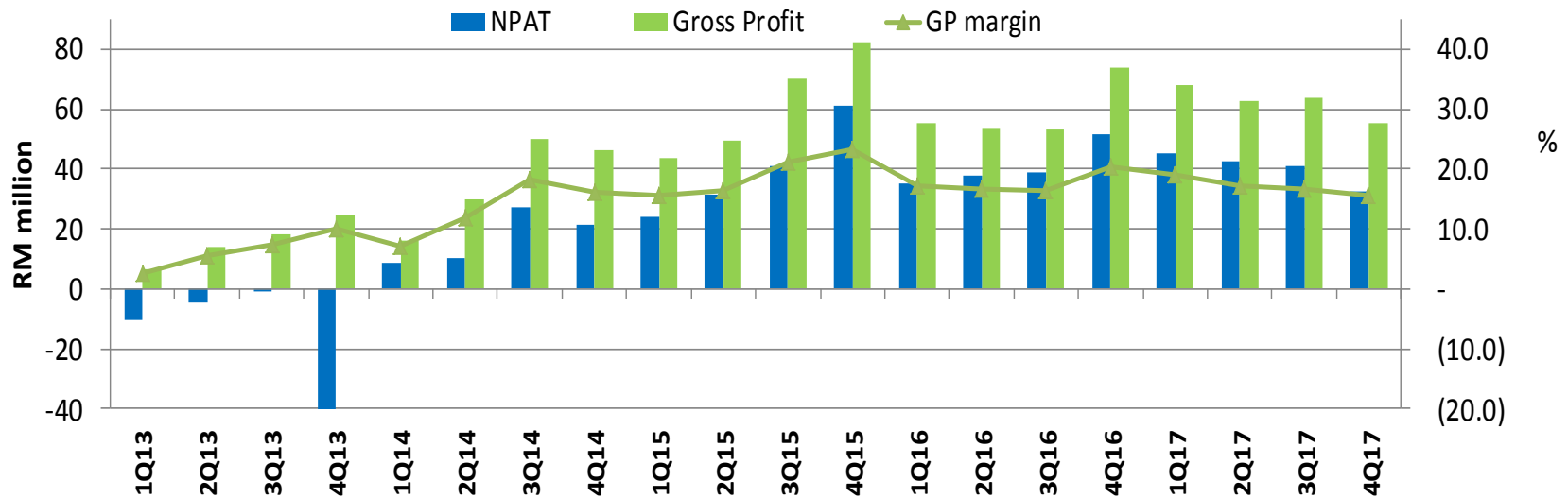


4Q 2017 Revenue & EBITDA

- RM Revenue : RM357.4m vs RM382.3m (-6.5%)
- USD revenue : USD85.9m vs USD89.7m (-4.2%)
- EBITDA : RM76.4m vs RM87.4m (-12.6%)
- EBITDA margin : 21.4% vs 22.9% (-1.5%)



- Gross Profit : RM55.5m vs RM63.7m (3Q17)
- GP margin : 15.5% vs 16.7% (3Q17)
- Net income : RM32.6m vs RM40.9m (3Q17)
- Forex loss : RM 4.5m
- Depreciation : RM 40.5m





Revenue Breakdown

No major changes

By Products & Services												
(%)	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17
Leaded	22	21	17	17	19	20	20	20	20	21	20	20
Leadless	31	32	33	33	33	34	32	32	32	33	30	30
WL pkg/ MEMs Bump	30	31	33	33	31	29	31	31	31	30	33	33
Test	17	16	17	17	17	17	17	17	17	16	16	16

By Market Segments												
(%)	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17
Comm	32	32	33	33	31	31	29	28	26	26	25	25
Consum	25	25	24	24	24	23	25	26	27	26	25	25
PC	15	15	16	16	16	16	16	16	16	16	17	17
Industrial	12	12	11	12	12	13	13	13	15	17	17	16
Auto	16	16	16	15	17	17	17	17	16	15	16	17



Selective Information from Consolidated Statements of Financial Position

Net cash at end Dec 2017: RM303.7 million

(in RM Thousand)

	31 Dec 2017	31 Dec 2016	Change
Property plant & equipment	1,099,138	1,128,975	-2.6%
Cash and Bank Balances	348,659	253,788	37.4%
Group term loan & bank borrowings	44,920	51,618	-13.0%
Net Assets per share (RM)	1.9834	1.9264	3.0%
Current ratio	2.26	2.09	8.1%
Debt/equity ratio	0.03	0.04	-25.0%



4Q 2017 Highlight

- Capex incurred in 4Q17: RM30.3m; 2017 : RM165.9m
 - Growing base / demand for flip chip packages
- Group Headcount was at 7,831 in end Dec 2017

	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17
Capex (in RM mil)	37.5	39.3	47.2	8.3	48.9	27.6	29.8	23.2	71.2	41.1	23.3	30.3
Headcount	7,422	7,527	7,474	7,497	7,438	7,515	7,494	7,502	7,708	7,822	7,874	7,831



Thank You

“Proven Technologies, Innovative Processes”