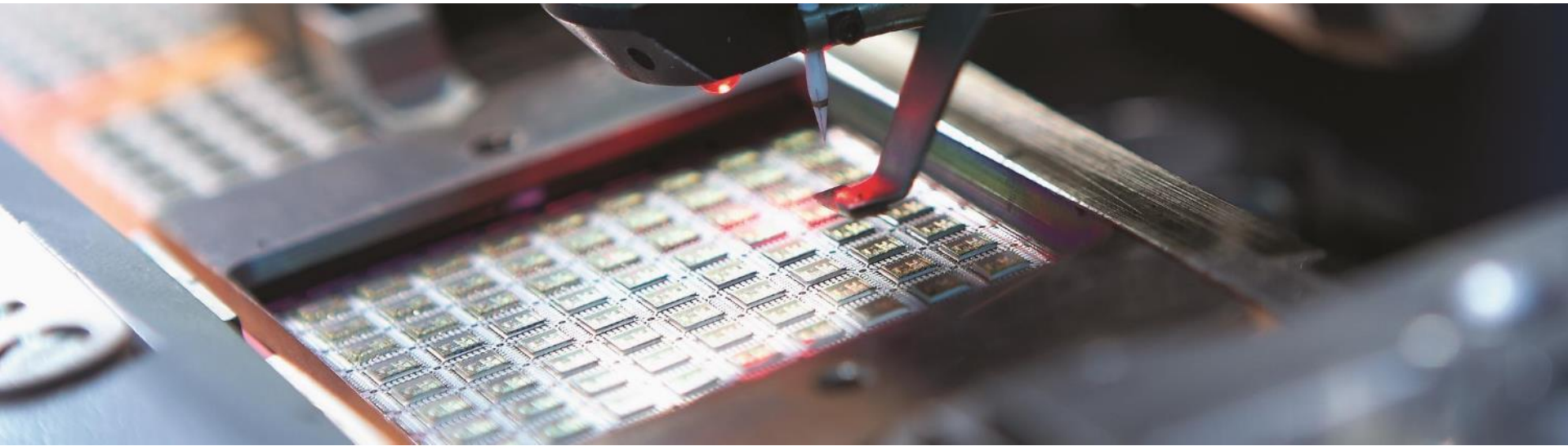




2018 1st Quarter Analyst Briefing

24 April 2018





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1Q 2018 Summary

1Q18 vs 4Q17

- **Revenue USD81.9m vs USD85.9m (-4.7%)**
- **Revenue RM321.6m vs RM357.4m (-10.0%)**
- **Net Profit RM6.3m vs RM32.6m (-80.6%)**
- **Gross Profit RM32.7m vs RM55.5m (-41.2%)**
- **EBITDA RM47.7m vs RM76.4m (-37.6%)**
- **EBITDA margin 14.8% vs 21.4% (-6.6%)**



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(RM Thousand except EPS)

	1Q 2018	%	4Q 2017	%	Change
Revenue	321,551	100.0	357,413	100.0	-10.0%
<i>Revenue in USD '000</i>	<i>81,900</i>		<i>85,933</i>		<i>-4.7%</i>
Cost of Sales	288,901	89.8	301,923	84.5	-4.3%
Gross Profit	32,650	10.2	55,490	15.5	-41.2%
Operating profit	7,141	2.2	35,872	10.0	-80.1%
Net profit	6,325	2.0	32,565	9.1	-80.6%
EPS – Basic (sen)	0.82		4.36		
EBITDA	47,651	14.8	76,354	21.4	-37.6%
Depreciation	40,510	12.6	40,482	11.3	0.1%
Forex loss	(9,950)	-3.1	(4,521)	-1.3	-120.1%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

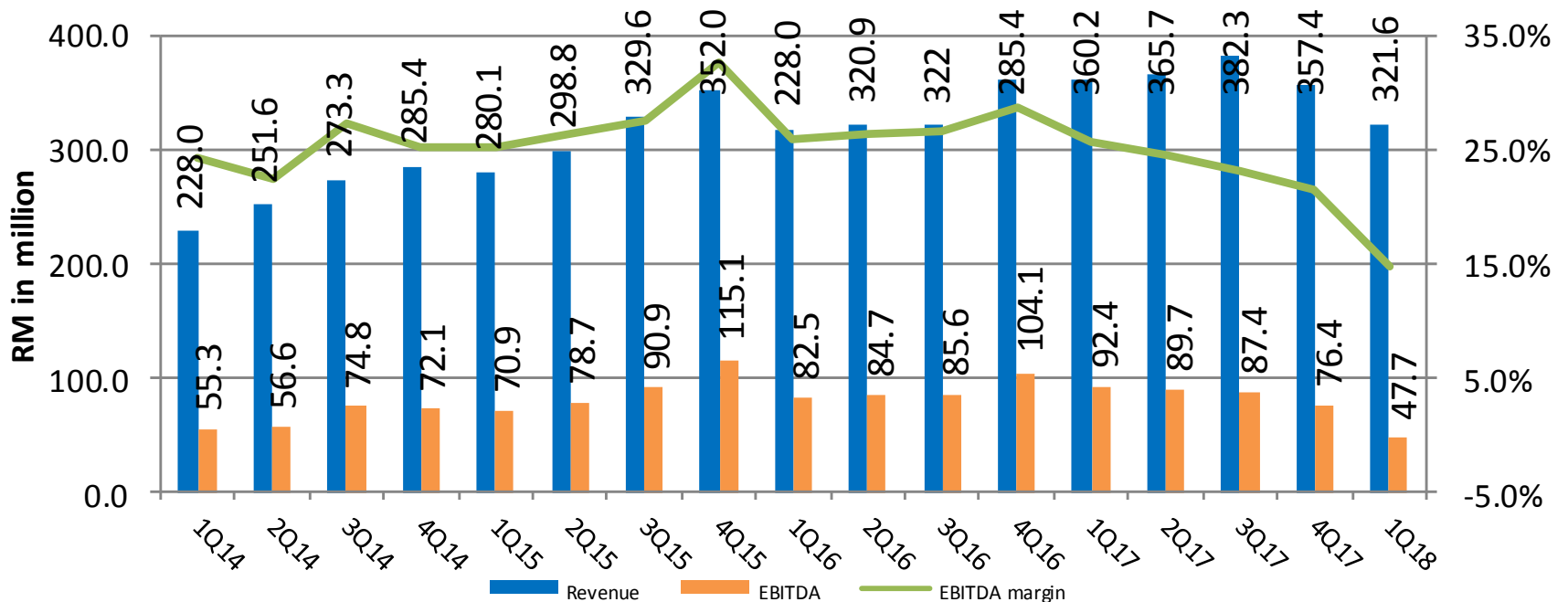
(RM Thousand except EPS)

	1Q 2018	%	1Q 2017	%	Change
Revenue	321,551	100.0	360,248	100.0	-10.7%
<i>Revenue in USD '000</i>	<i>81,900</i>		<i>81,026</i>		<i>1.1%</i>
Cost of Sales	288,901	89.8	292,079	81.1	-1.1%
Gross Profit	32,650	10.2	68,169	18.9	-52.1%
Operating profit	7,141	2.2	50,267	14.0	-85.8%
Net profit	6,325	2.0	45,379	12.6	-86.1%
EPS – Basic (sen)	0.82		6.12		
EBITDA	47,651	14.8	92,437	25.7	-48.5%
Depreciation	40,510	12.6	42,170	11.7	-3.9%
Forex loss	(9,950)	-3.1	(289)	-0.1	-3342.9%



1Q 2018 Revenue & EBITDA

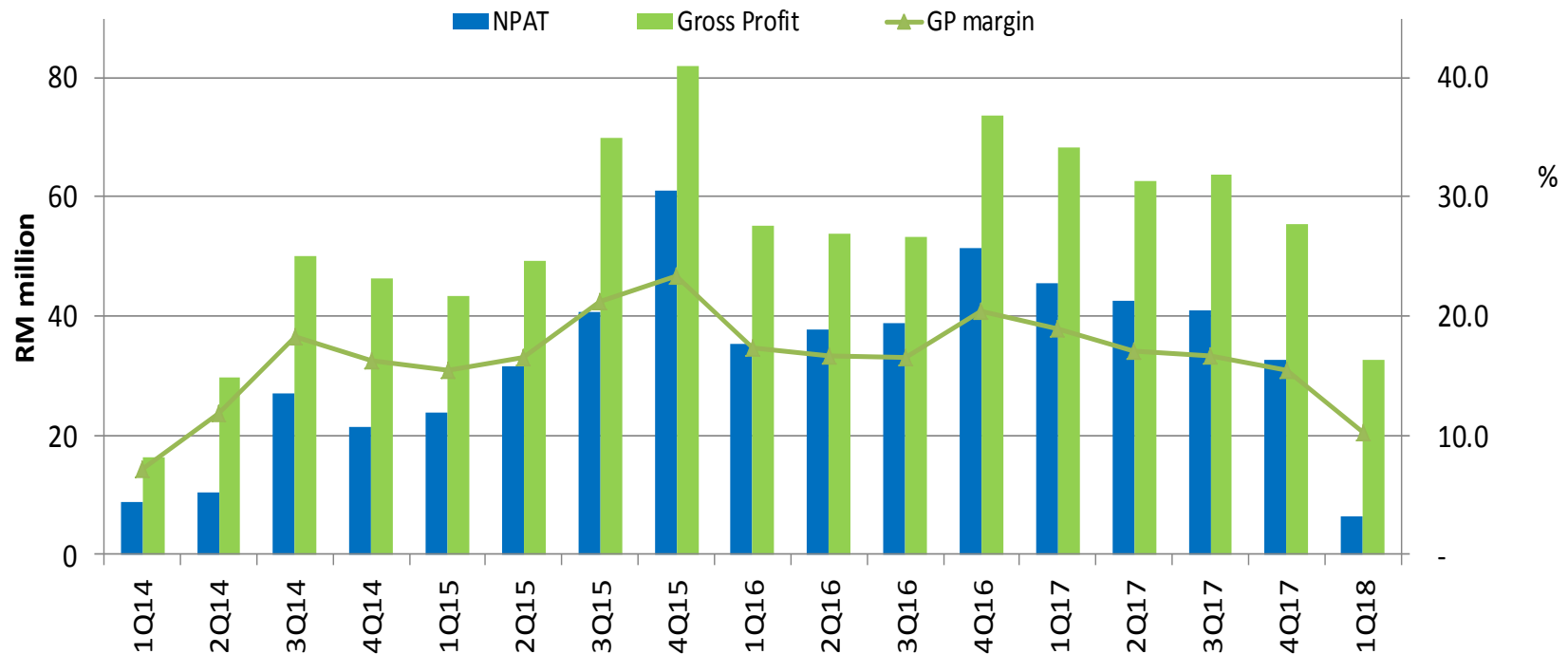
- RM Revenue : RM321.6m vs RM357.4m (-10.0%)
- USD revenue : USD81.9m vs USD85.9m (-4.7%)
- EBITDA : RM47.7m vs RM76.4m (-37.6%)
- EBITDA margin : 14.8% vs 21.4% (-6.6%)





1Q 2018 Earnings

- Gross Profit : RM32.7m vs RM55.5m (4Q17)
- GP margin : 10.2% vs 15.5% (4Q17)
- Net income : RM6.3m vs RM32.6m (4Q17)
- Forex loss : RM9.95m
- Depreciation : RM40.5m

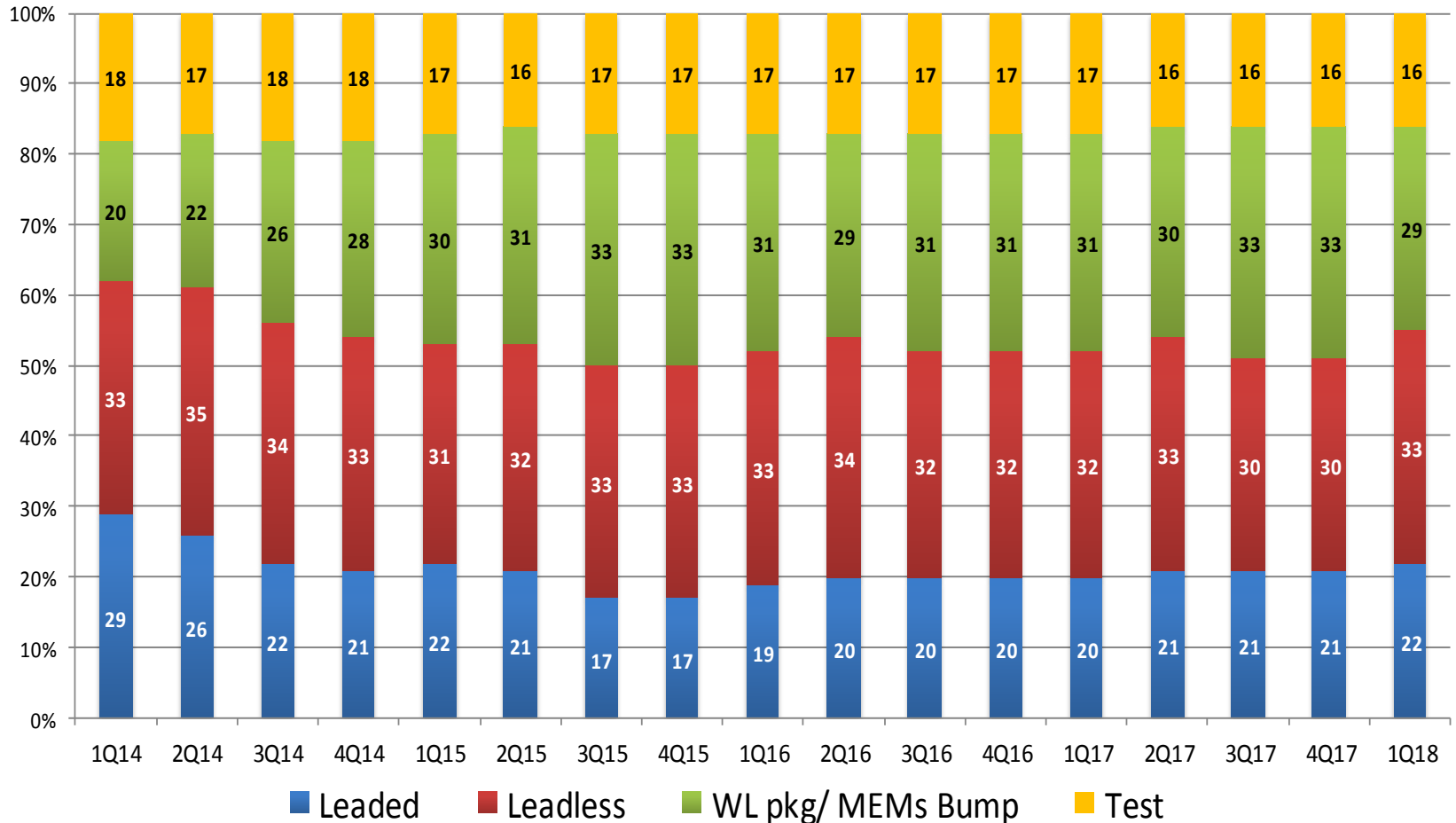




Revenue Breakdown

No major changes in segments

By Products & Services

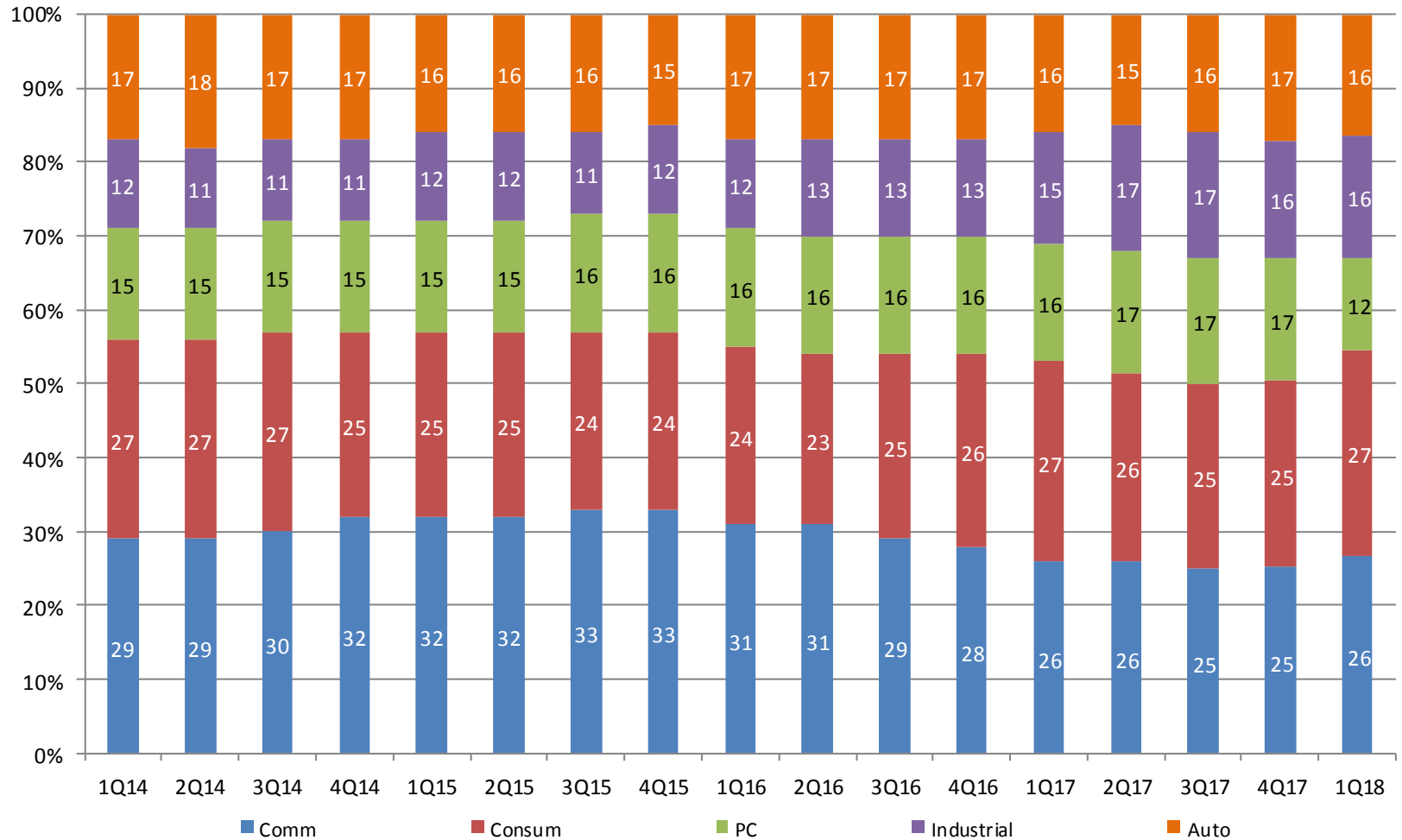




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Mar 2018: RM252.5 million

(in RM Thousand)

	31 Mar 2018	31 Dec 2017	Change
Property plant & equipment	1,098,422	1,099,138	-0.1%
Cash and Bank Balances	296,126	348,659	-15.1%
Group term loan & bank borrowings	43,652	44,920	-2.8%
Net Assets per share (RM)	1.9808	1.9834	-0.1%
Current ratio	2.57	2.26	13.7.%
Debt/equity ratio	0.03	0.03	-



1Q 2018 Highlight

- Capex incurred in 1Q18: RM45.1m; 2017 : RM165.9m
 - Growing base / demand for flip chip packages
- Group Headcount was at 7,894 in end Mar 2018

	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18
Capex (in RM mil)	39.3	47.2	8.3	48.9	27.6	29.8	23.2	71.2	41.1	23.3	30.3	45.1
Headcount	7,527	7,474	7,497	7,438	7,515	7,494	7,502	7,708	7,822	7,874	7,831	7,894



Thank You

“Proven Technologies, Innovative Processes”