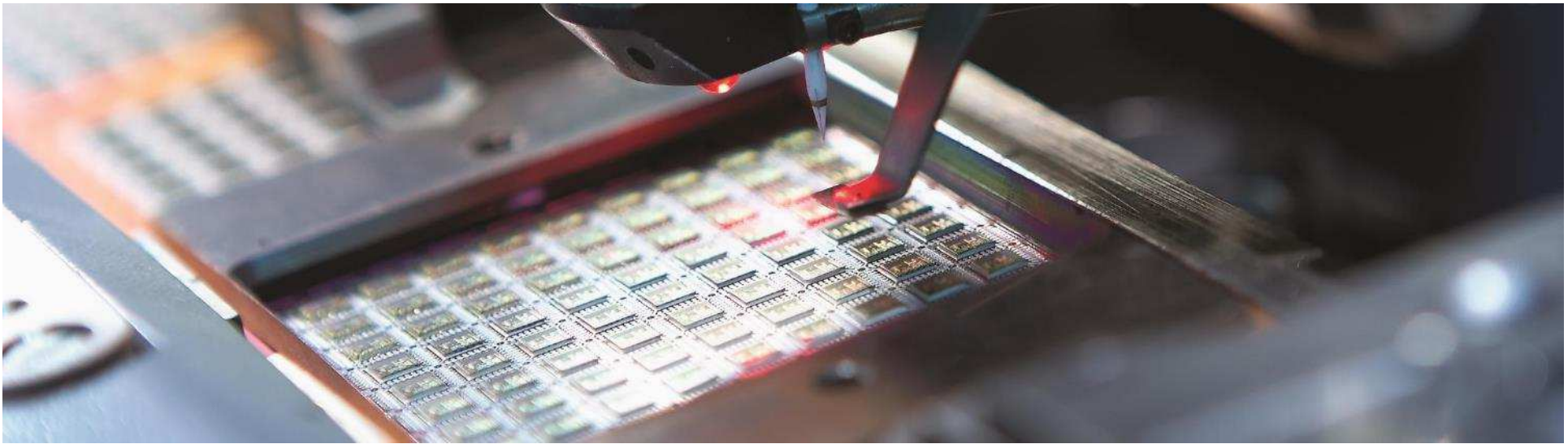




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# 2018 2nd Quarter Analyst Briefing

2 August 2018





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# 2Q 2018 Summary

2Q18 vs 1Q18

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- **Revenue USD86.9m vs USD81.9m (+6.1%)**
- **Revenue RM343.2m vs RM321.6m (+6.7%)**
- **Net Profit RM31.1m vs RM6.3m (+391.3%)**
- **Gross Profit RM40.3m vs RM32.7m (+23.6%)**
- **EBITDA RM76.9m vs RM47.7m (+61.4%)**
- **EBITDA margin 22.4% vs 14.8% (+7.6%)**



# Consolidated Statements of Profit or Loss

## Sequential Quarterly Comparison

(RM Thousand except EPS)	<b>2Q 2018</b>	<b>%</b>	<b>1Q 2018</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	343,198	100.0	321,551	100.0	6.7%
<i>Revenue in USD '000</i>	<i>86,893</i>		<i>81,900</i>		<i>6.1%</i>
<b>Cost of Sales</b>	302,852	88.2	288,901	89.8	4.8%
<b>Gross Profit</b>	40,346	11.8	32,650	10.2	23.6%
<b>Operating profit</b>	35,630	10.4	7,141	2.2	398.9%
<b>Net profit</b>	31,075	9.1	6,325	2.0	391.3%
<b>EPS – Basic (sen)</b>	4.26		0.82		
<b>EBITDA</b>	76,909	22.4	47,651	14.8	61.4%
<b>Depreciation</b>	41,279	12.0	40,510	12.6	1.9%
<b>Forex gain/(loss)</b>	10,020	2.9	(9,950)	-3.1	200.7%



# Consolidated Statements of Profit or Loss

## Corresponding Quarterly Comparison

(RM Thousand except EPS)	<b>2Q 2018</b>	<b>%</b>	<b>2Q 2017</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	343,198	100.0	365,743	100.0	-6.2%
<i>Revenue in USD '000</i>	<i>86,893</i>		<i>84,366</i>		<i>3.0%</i>
<b>Cost of Sales</b>	302,852	88.2	303,177	82.9	-0.1%
<b>Gross Profit</b>	40,346	11.8	62,566	17.1	-35.5%
<b>Operating profit</b>	35,630	10.4	47,235	12.9	-24.6%
<b>Net profit</b>	31,075	9.1	42,511	11.6	-26.9%
<b>EPS – Basic (sen)</b>	4.26		5.74		
<b>EBITDA</b>	76,909	22.4	89,661	24.5	-14.2%
<b>Depreciation</b>	41,279	12.0	42,426	11.6	-2.7%
<b>Forex gain/(loss)</b>	10,020	2.9	(2,380)	-0.7	521.0%



## Consolidated Statements of Profit or Loss

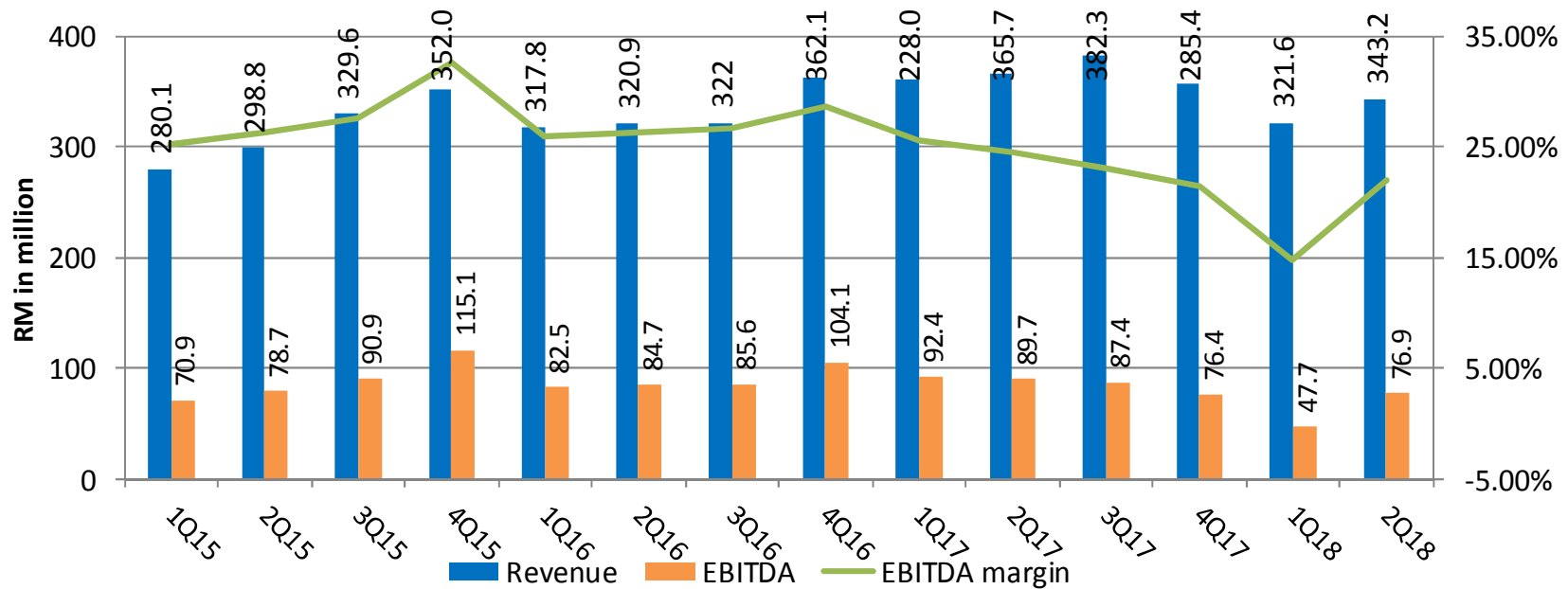
### Corresponding Half-Yearly Comparison

(RM Thousand except EPS)	<b>1H 2018</b>	<b>%</b>	<b>1H 2017</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	664,749	100.0	725,991	100.0	-8.4%
<i>Revenue in USD '000</i>	<i>168,793</i>		<i>165,392</i>		<i>2.1%</i>
<b>Cost of Sales</b>	591,753	89.0	595,256	82.0	-0.6%
<b>Gross Profit</b>	72,996	11.0	130,735	18.0	-44.2%
<b>Operating profit</b>	42,771	6.4	97,502	13.4	-56.1%
<b>Net profit</b>	37,400	5.6	87,890	12.1	-57.4%
<b>EPS – Basic (sen)</b>	5.08		11.85		
<b>EBITDA</b>	124,560	18.7	182,098	25.1	-31.6%
<b>Depreciation</b>	81,789	12.3	84,596	11.7	-3.3%
<b>Forex gain/(loss)</b>	70	0.00	(2,669)	-0.4	102.6%



# 2Q 2018 Revenue & EBITDA

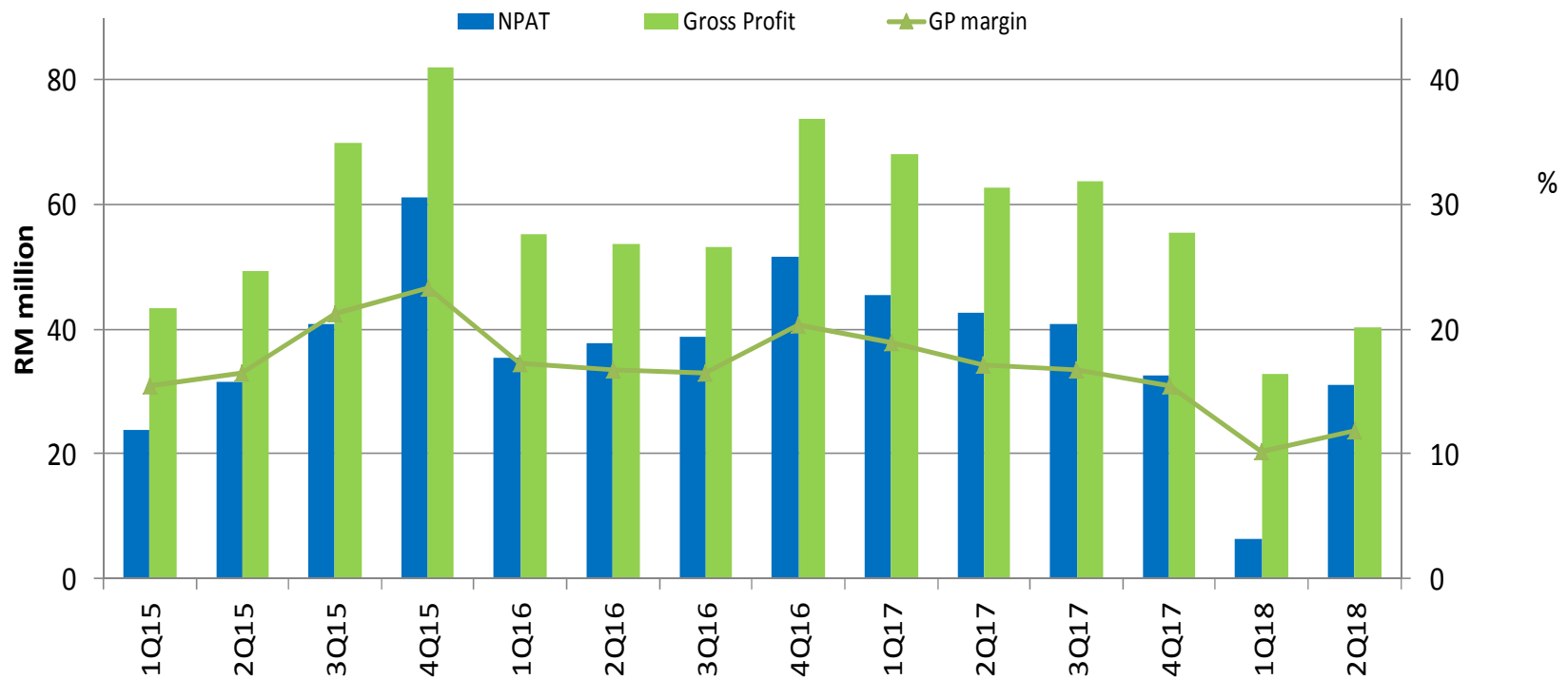
- RM Revenue : RM343.2m vs RM321.6m (+6.7%)
- USD revenue : USD86.9m vs USD81.9m (+6.1%)
- EBITDA : RM76.9m vs RM47.7m (+61.4%)
- EBITDA margin : 22.4% vs 14.8% (+7.6%)





# 2Q 2018 Earnings

- Gross Profit : RM40.3m vs RM32.7m
- GP margin : 11.8% vs 10.2%
- Net income : RM31.1m vs RM6.3m
- Forex gain : RM10.0m
- Depreciation : RM41.3m



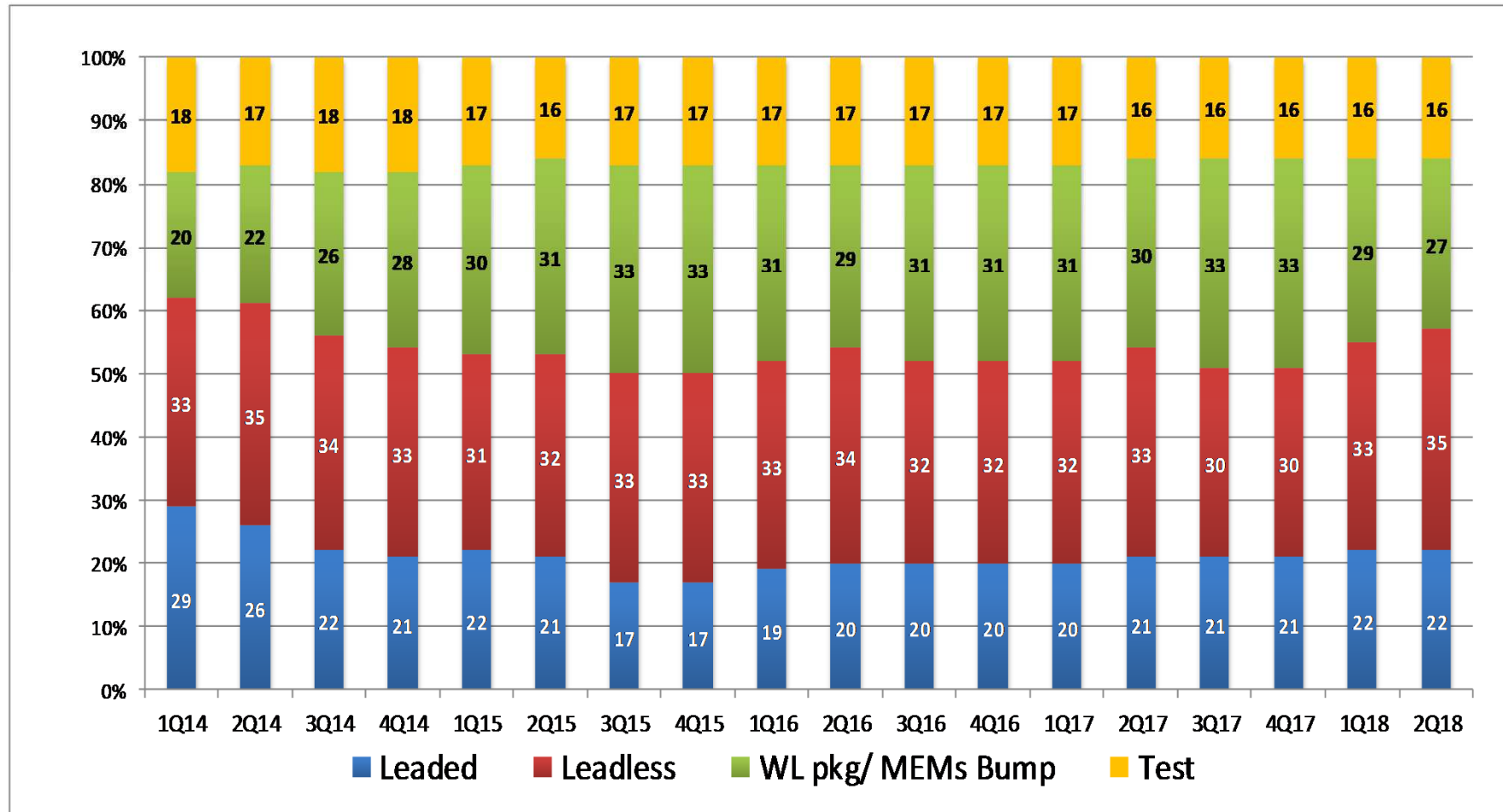




# Revenue Breakdown

No major changes in segments

## By Products & Services

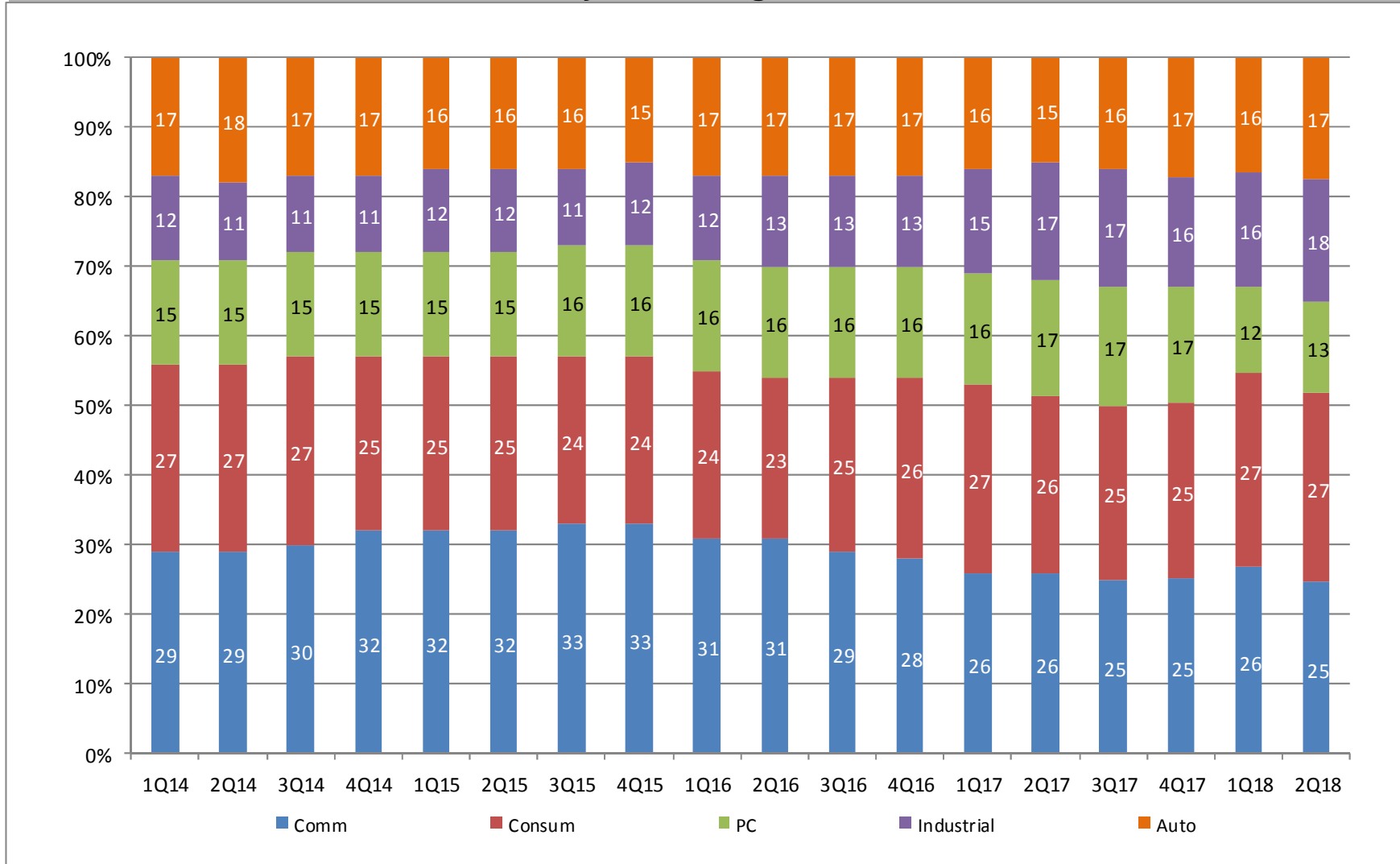




# Revenue Breakdown

No major changes

## By Market Segments





## Selective Information from Consolidated Statements of Financial Position

Net cash at end June 2018: RM247.6 million

(in RM Thousand)	30 Jun 2018	31 Dec 2017	Change
<b>Property plant &amp; equipment</b>	1,089,291	1,099,138	-0.9%
<b>Cash and Bank Balances</b>	291,162	348,659	-16.5%
<b>Group term loan &amp; bank borrowings</b>	43,553	44,920	-3.0%
<b>Net Assets per share (RM)</b>	1.9744	1.9834	-0.5%
<b>Current ratio</b>	2.43	2.26	7.5%
<b>Debt/equity ratio</b>	0.03	0.03	-



## 2Q 2018 Highlight

- Capex incurred in 2Q18: RM34.4m
- Group Headcount was at 7,902 in end June 2018

	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18
Capex (RMmil)	8.3	48.9	27.6	29.8	23.2	71.2	41.1	23.3	30.3	45.1	34.4
Headcount	7,497	7,438	7,515	7,494	7,502	7,708	7,822	7,874	7,831	7,894	7,902

- Bump Fab to complete 1<sup>st</sup> week August



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# Thank You

“Proven Technologies, Innovative Processes”