



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000	Changes %	Current Year to date Ended 30/09/2018 RM'000	Corresponding Year to date Ended 30/09/2017 RM'000	Changes %
Revenue	354,705	382,323	-7.2	1,019,454	1,108,314	-8.0
Cost of sales	(309,395)	(318,646)	-2.9	(901,148)	(913,902)	-1.4
Gross profit	45,310	63,677	-28.8	118,306	194,412	-39.1
Operating expenses	(18,691)	(20,043)	-6.7	(57,705)	(60,327)	-4.3
Other operating income	13,556	2,362	473.9	24,876	11,823	110.4
Interest expense	(802)	(588)	36.4	(2,170)	(1,739)	24.8
Profit before tax	39,373	45,408	-13.3	83,307	144,169	-42.2
Taxation	(4,367)	(4,459)	-2.1	(10,901)	(15,330)	-28.9
Profit for the period	35,006	40,949	-14.5	72,406	128,839	-43.8
Profit attributable to:						
Owners of the Company	35,147	40,447	-13.1	72,343	127,440	-43.2
Non-controlling interests	(141)	502	-128.1	63	1,399	-95.5
	35,006	40,949	-14.5	72,406	128,839	-43.8
Earnings per share (sen) –						
(a) Basic	4.83	5.51	-12.3	9.90	17.37	-43.0
(b) Diluted	4.83	5.51	-12.3	9.90	17.37	-43.0

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000	Changes %	Current Year to date Ended 30/09/2018 RM'000	Corresponding Year to date Ended 30/09/2017 RM'000	Changes %
Profit for the period	35,006	40,949	-14.5	72,406	128,839	-43.8
Other comprehensive income/(loss)						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	(7,860)	378	-2179.4	(20,433)	(14,783)	38.2
Changes in fair value of available-for-sale investments	-	13	-100.0	-	97	-100.0
Total Comprehensive Profit for the period	27,146	41,340	-34.3	51,973	114,153	-54.5
Total Comprehensive Profit attributable to:						
Owners of the Company	27,287	40,838	-33.2	51,910	112,754	-54.0
Non-controlling interests	(141)	502	-128.1	63	1,399	-95.5
	27,146	41,340	-34.3	51,973	114,153	-54.5

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Current Quarter 30/09/2018 RM'000	As at Preceding Financial Year End 31/12/2017 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,088,281	1,099,138
Prepaid Interest in Leased Land	18,068	18,703
Intangible Assets	44	1,362
Deferred Tax Assets	1,819	1,349
Total Non-current Assets	1,108,212	1,120,552
<i>Current Assets</i>		
Inventories	173,677	162,677
Trade and Other Receivables	191,561	187,475
Tax Recoverable	26,289	25,698
Deposits and Other Cash and Cash Equivalents	274,036	348,659
Total Current Assets	665,563	724,509
Total Assets	1,773,775	1,845,061
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	595,367	595,367
Reserves	848,569	860,078
Equity Attributable To Owners of the Company	1,443,936	1,455,445
Non-controlling interests	7,361	7,298
Total Equity	1,451,297	1,462,743
<i>Non-Current Liabilities</i>		
Bank Borrowings	24,572	8,948
Retirement Benefits Obligations	43,144	40,097
Deferred Income	12,952	8,036
Deferred Tax Liabilities	3,823	4,877
Total Non-current Liabilities	84,491	61,958
<i>Current Liabilities</i>		
Trade and Other Payables	198,917	279,507
Bank Borrowings	35,517	35,972
Provision for Tax	3,553	4,881
Total Current Liabilities	237,987	320,360
Total Liabilities	322,478	382,318
Total Equity and Liabilities	1,773,775	1,845,061
Net Assets per ordinary share attributable to owners of the Company (RM)	1.9859	1.9834

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 30/09/2018 RM'000	Corresponding Year To Date Ended 30/09/2017 RM'000
Operating Activities		
Profit For The Period	72,406	128,839
Adjustments for non-cash items:		
Depreciation and amortisation expenses	123,204	127,221
Interest (income)/expense - net	(1,804)	(1,914)
Others	13,187	13,938
Operating Profit Before Changes In Working Capital	206,993	268,084
Net change in current assets	(18,490)	(21,500)
Tax paid	(13,701)	(24,184)
Net change in current liabilities	(49,980)	(10,176)
Others	(989)	1,719
Net Cash Flows From Operating Activities	123,833	213,943
Investing Activities		
Additions to property, plant and equipment	(128,512)	(127,693)
Others	6,367	7,211
Net Cash Flows Used In Investing Activities	(122,145)	(120,482)
Financing Activities		
Drawdown/(Repayment) of bank borrowings – net	14,246	(5,540)
Dividend paid	(73,215)	(80,721)
Buying back equity/shares	(15,888)	-
Others	2,880	(1,754)
Net Cash Flows Used In Financing Activities	(71,977)	(88,015)
Net Change in Cash & Cash Equivalents	(70,289)	5,446
Cash And Cash Equivalents At Beginning Of Period	348,659	253,788
Effect of exchange rate differences	(4,334)	(1,543)
Cash And Cash Equivalents At End Of Period	274,036	252,245
	274,036	257,691
Cash and Cash Equivalents comprised the following :		
	RM'000	RM'000
Deposits and Other Cash and Cash Equivalents	274,036	257,691

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
Current Period To Date Ended 30 September 2018								
At 1 January 2018	595,367	-	30,590	160,980	668,508	1,455,445	7,298	1,462,743
Profit for the period	-	-	-	-	72,343	72,343	63	72,406
Other comprehensive loss	-	-	-	(20,433)	-	(20,433)	-	(20,433)
Total comprehensive income/(loss) for the period	-	-	-	(20,433)	72,343	51,910	63	51,973
Purchase of treasury shares	-	(15,888)	-	-	-	(15,888)	-	(15,888)
Dividend distributed to equity holders	-	-	-	-	(47,531)	(47,531)	-	(47,531)
At 30 September 2018	595,367	(15,888)	30,590	140,547	693,320	1,443,936	7,361	1,451,297

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
Corresponding Period To Date Ended 30 September 2017								
At 1 January 2017	366,915	-	253,113	190,263	603,362	1,413,653	5,355	1,419,008
Adjustments for effects of Companies Act 2016 (Note)	228,452	-	(228,452)	-	-	-	-	-
Profit for the period	-	-	-	-	127,440	127,440	1,399	128,839
Other comprehensive income/(loss)	-	-	97	(14,783)	-	(14,686)	-	(14,686)
Total comprehensive income/(loss) for the period	-	-	97	(14,783)	127,440	112,754	1,399	114,153
Dividend distributed to equity holders	-	-	-	-	(55,037)	(55,037)	-	(55,037)
At 30 September 2017	595,367	-	24,758	175,480	675,765	1,471,370	6,754	1,478,124

Note:

With the Companies Act 2016 (“CA2016”) coming into effect on 31 January 2017, the credit standing in the share premium account of RM228,452,000 has been transferred to the share capital account. Pursuant to subsections 618(3) and 618(4) of the CA2016, the Group may exercise its right to use the credit amount being transferred from share premium account within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2018

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2017.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2017.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2018. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group, except as follows:

MFRS 9 Financial Instruments

MFRS 9 replaces MFRS 139 'Financial Instruments: Recognition and Measurement' effective from 1 January 2018. MFRS 9 retains but simplifies the mixed measurement model in MFRS 139 and establishes three primary measurement categories for financial assets: amortised cost, fair value through profit or loss ('FVTPL') and fair value through other comprehensive income ('FVOCI'). The adoption of MFRS 9 has resulted in the classification of the Group's financial assets previously classified as available-for-sale (AFS) to FVTPL. All fair value gains and losses will be reported in profit or loss for financial assets designated to be measured at FVTPL.

MFRS 9 introduces an expected credit loss ("ECL") model on impairment that replaces the incurred loss impairment model used in MFRS 139. The ECL model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised. The Group regularly reviewed for necessary provisions based on historical credit loss experience with trade receivables of similar credit risk characteristics. The Group has assessed the impact of the adoption of MFRS 9 and concluded that the adoption does not have any significant impact to the financial performance of the Group.

MFRS 15 Revenue from Contracts with Customers

MFRS 15 replaces MFRS 118 'Revenue' and MFRS 111 'Construction Contracts' and related interpretations. The core principle in MFRS 15 is that an entity shall recognise revenue when a performance obligation is satisfied. The Group recognised revenue when each distinct performance obligation is satisfied, depending on the substance of the contract and when it has an enforceable right to payment for the performance obligation completed to date.

The Group has conducted the analysis on the existing contracts with customers and does not expect MFRS 15 to have a significant effect on the Group's revenue based on current scope and will have no impact on the cash flows.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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A1. *Accounting policies and basis of preparation (cont'd)*

IC Interpretation 23 *Uncertainty over Income Tax Treatments*

IC Interpretation 23 provides clarification on the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over a tax treatment. If an entity concludes that it is not probable that the tax treatment will be accepted by the tax authority, the effect of the tax uncertainty should be included in the period when such determination is made. Management is currently assessing the impact arising from this standard on the consolidated financial statements of the Group.

A2. *Declaration of audit qualification*

The preceding annual financial statements of the Group were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclical nature of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, resale and repayment of debt or equity securities during the quarter under review and financial period to date except for the equity share repurchase.

During the current quarter, the Company repurchased a total of 1,599,000 ordinary shares in the open market at an average price of RM2.43 per share and held as treasury shares. For the financial period to date, a total of 6,745,200 ordinary shares were repurchased by the Company at an average price of RM2.36 per share. As at 30 September 2018, the total number of treasury shares held represent 0.9% of the total number of issued share of the Company.

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.



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A9. Dividend Paid

An interim dividend of 2.5 sen per share tax-exempt, amounting to RM18.178 million in respect of ordinary shares in the current financial year was paid by the Company on 7 September 2018.

A final dividend of 4.0 sen per share tax-exempt, amounting to RM29.353 million in respect of ordinary shares in the previous financial year was paid by the Company on 25 May 2018.

A second interim dividend of 3.5 sen per share tax-exempt, amounting to RM25.684 million in respect of ordinary shares in the previous financial year was paid by the Company on 5 January 2018.

A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments

The Group's geographical segment report for the financial period to date is as follows:

Year To Date Ended 30 September 2018	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	478,771	155,592	385,091	1,019,454
Segment results	50,452	(3,216)	34,373	81,609
Year To Date Ended 30 September 2017	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	494,182	154,905	459,227	1,108,314
Segment results	79,023	679	62,661	142,363
			Current Year to date Ended 30/09/2018 RM'000	Corresponding Year to date Ended 30/09/2017 RM'000
Reconciliation of segment results				
Reportable segments			81,609	142,363
Non-reportable segments			(106)	(108)
Interest expense			(2,170)	(1,739)
Investment income			3,974	3,653
Profit before tax			83,307	144,169
Taxation			(10,901)	(15,330)
Profit after tax			72,406	128,839

A11. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.



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A12. *Effect of changes in the composition of the Group*

There were no changes in the composition of the Group during the current quarter under review and financial year to date except for the following:

- Unisem GmbH (an indirect subsidiary of the Company, registered in Germany, providing marketing and administrative services to the Group) has been struck off from the Trade Register of Munich on 27 August 2018.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and /or revenue for the current quarter and financial year to date*

The Group recorded revenue and net profit of RM354.705 million and RM35.006 million respectively for the quarter ended 30 September 2018, representing decline in revenue and net profit of 7.2% and 14.5% respectively against the corresponding quarter ended 30 September 2017.

For the nine months period ended 30 September 2018, the Group recorded revenue and net profit of RM1.019 billion and RM72.406 million respectively. These represent decrease of 8.0% in revenue and 43.8% in net profit respectively as compared to the same period a year ago. USA and Asia segments recorded decrease in revenue by 3.1% and 16.1% respectively whilst Europe's segment revenue increased marginally by 0.4%.

The decrease in revenue and net profit for both current quarter and financial period to date was primarily attributable to the depreciation of USD/MYR exchange rates as compared to the prevailing rates a year ago. The decline in net profits for the current quarter and financial period to date was further impacted by the lower profit margins arising from change in product mix but was partly mitigated by the gain on foreign exchange as opposed to the foreign exchange losses incurred previously.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 30/09/2018 RM'000	Immediate Preceding Quarter Ended 30/06/2018 RM'000	Changes %
Revenue	354,705	343,198	3.4
Gross Profit	45,310	40,346	12.3
Profit Before Tax	39,373	36,222	8.7
Profit After Tax	35,006	31,075	12.7
Profit attributable to Owners of the Company	35,147	31,142	12.9

The Group recorded profit before taxation of RM39.373 million for the current quarter, an improvement of 8.7% against the profit before taxation reported in the preceding quarter ended 30 June 2018. The higher profit before tax as compared to the preceding quarter was mainly attributable to the improvement in gross profit margin arising from increased sales volume coupled with the appreciation of USD/MYR exchange rate.



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- B3.** *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

The directors expect the performance of the Group to remain satisfactory for the remaining period to the end of the financial year.

- B4.** *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.

- B5.** *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

- B6.** (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

- (b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*

Not applicable.

- B7.** *Profit Before Taxation*

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000	Current Year to date Ended 30/09/2018 RM'000	Corresponding Year to date Ended 30/09/2017 RM'000
Depreciation and amortisation	41,415	42,625	123,204	127,221
Interest expense	802	588	2,170	1,739
Provision for/(Write back of) slow moving inventories	(6)	20	111	334
Grant income received	(99)	(471)	(528)	(2,641)
Interest income	(1,443)	(1,243)	(3,974)	(3,653)
(Gain)/Loss on disposal of properties	-	-	-	(1,241)
Foreign exchange (gain)/loss	(8,074)	3,086	(8,144)	5,755
Provision for receivables	-	-	-	-
Bad debts written off	-	-	-	-
Impairment losses on assets	-	-	-	-
Loss/(Gain) on derivatives	-	-	-	-



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B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000	Current Year to date Ended 30/09/2018 RM'000	Corresponding Year to date Ended 30/09/2017 RM'000
Income tax payable	(5,380)	(5,031)	(12,852)	(16,198)
Deferred tax	684	160	1,622	456
	(4,696)	(4,871)	(11,230)	(15,742)
Over provision in prior year	329	412	329	412
	<u>(4,367)</u>	<u>(4,459)</u>	<u>(10,901)</u>	<u>(15,330)</u>

The effective tax rate was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset the taxable income.

Further to Note 9(b) to the Company's audited financial statements for the financial year ended 31 December 2017, there were no further updates on PT Unisem's revised tax assessment and the final outcome of the objections/appeals have yet to be obtained.

B9. (a) Status of corporate proposals announced but not completed

There are no outstanding corporate proposals announced but not completed as at the date of this announcement.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

There are no unutilised proceeds raised from corporate proposal as at the date of this announcement.

B10. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000
<i>Secured Borrowings</i>		
Due within 12 months	28,220	27,453
Due after 12 months	9,230	-
<i>Unsecured Borrowings</i>		
Due within 12 months	7,297	9,573
Due after 12 months	15,342	7,444
	<u>60,089</u>	<u>44,470</u>

All the Group's borrowings are denominated in US Dollars.



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B11. Trade Receivables

The age analysis of trade receivables is as follows:

	Current Quarter Ended 30/09/2018 RM'000	Corresponding Quarter Ended 30/09/2017 RM'000
Neither past due nor impaired	158,844	188,846
Past due but not impaired:		
61 – 90 days	4,148	4,894
91 – 120 days	508	743
Above 120 days	438	668
	5,094	6,305
Past due and impaired:		
Above 120 days	19	19
	163,957	195,170

The Group did not impair the past due trade receivables but monitors these receivables closely and is confident of their eventual recovery.

B12. Material Impairment of Assets

There was no material impairment of assets during the quarter under review and financial period to date.

B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material litigation since the date of the last report.

B14. Foreign Currency Risk Management

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. Dividend

The Directors recommended a second interim dividend of 2.0 sen per share tax-exempt for the current financial quarter ended 30 September 2018 (3.5 sen per share tax-exempt for the financial quarter ended 30 September 2017). The dividend will be paid on 6 December 2018.

B16. Earnings per share

The basic earnings per share for the current quarter and financial period to date of 4.83 sen and 9.90 sen respectively were calculated by dividing the Group's profit attributable to owners of the Company for the current quarter of RM35.147 million and financial period to date of RM72.343 million by the weighted average number of ordinary shares in issue during the current quarter of 727,085,855 and for the financial period to date of 730,783,444.

BY ORDER OF THE BOARD

CHUA HENG FATT (MACS 00264)

CHIN HOCK YEE (LS 8922)

Company Secretary

DATED : 1 November 2018