



News Release

Unisem Reports Revenue of RM331.8 million (approx. US\$79.5 million) and Net Profit of RM23.4 million (approx. US\$5.6 million) for Fourth Quarter 2018

Kuala Lumpur, 25 February 2019 – Unisem (M) Berhad today announced results for the fourth quarter ended 30 December 2018 (**4Q18**).

Unisem recorded a consolidated revenue of RM331.822 million (approx. US\$79.504 million) and net profit of RM23.427 million (approx. US\$5.613 million) for 4Q18, representing a decline in revenue of 7.2 percent and decline in net profit of 28.1 percent against the corresponding quarter ended 31 December 2017 (**4Q17**).

For the financial year ended 31 December 2018 (**FY2018**), the Group recorded revenue and net profit of RM1.351 billion (approx. US\$334.9 million) and RM95.8 million (approx. US\$23.8 million) respectively. These represent decrease of 7.8 percent in revenue and 40.7 percent decline in net profit as compared to the same period a year ago (**FY2017**).

The decrease in revenue and net profit was primarily attributable to decrease in sales volume and depreciation of USD/MYR exchange rates as compared to the prevailing rates a year ago. The decline in net profits was impacted by the lower profit margins arising from change in product mix, this was partly mitigated by the gain on foreign exchange as opposed to the foreign exchange losses incurred previously.

Group's earnings before interest, tax, depreciation and amortization (EBITDA) for 4Q18 came in at about RM69.124 million (approx. US\$16.6 million), EBITDA margin was about 20.8 percent. Equipment capacity utilization averaged at about 63 percent for the Group in 4Q18. Group's capital expenditure incurred in 4Q18 was about RM49.2 million (approx. US\$11.8 million), principally for purchase of equipment for advanced packaging activities.

Commenting on the outlook of the Group, Mr. John Chia Sin Tet, the group managing director said, "We expect the performance of the Group to remain satisfactory for the next financial year."

About Unisem

Unisem is a global provider of semiconductor assembly and test (OSAT) services for many of the world's most successful electronics companies. We offer an integrated suite of packaging and test services such as wafer bumping, wafer probing, wafer grinding; a wide range of leadframe and substrate IC packaging; wafer level CSP; and RF, analog, digital, and mixed signal test. Our turnkey services include design, assembly, test, failure analysis, and electrical, mechanical, and thermal characterization and modeling. Unisem is an established MEMS OSAT with several years of experience in volume consumer and automotive production, in addition to a broad package portfolio covering multiple applications. The company has factory locations in Ipoh, Malaysia; Chengdu, People's Republic of China; and in Batam, Indonesia. Unisem is headquartered in Kuala Lumpur, Malaysia. For more information about the company, its products and services, please visit its website at www.unisemgroup.com