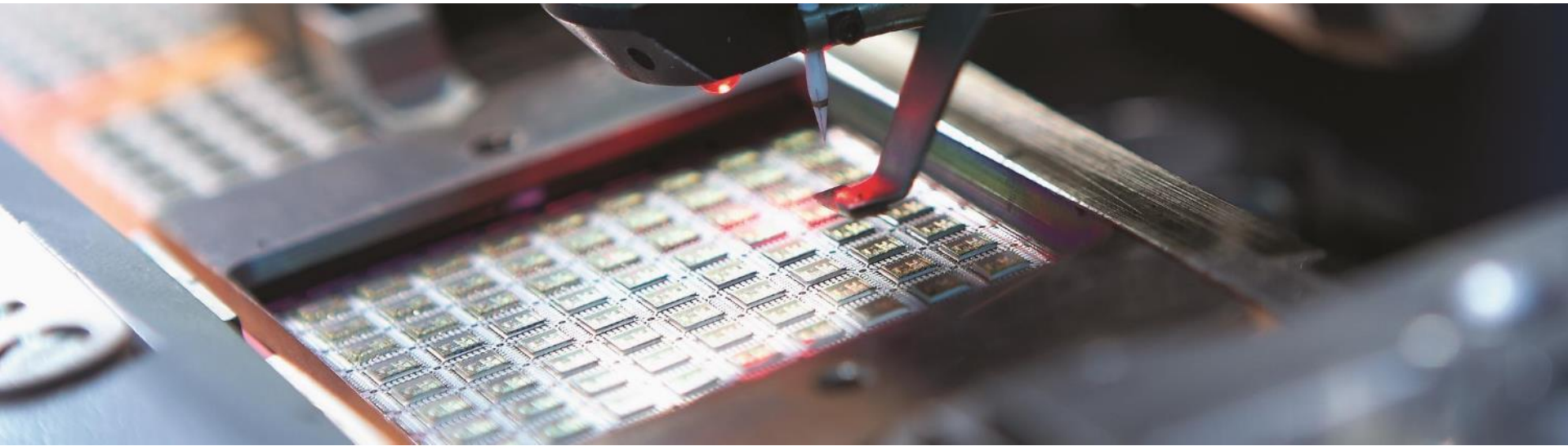




2019 1st Quarter Analyst Briefing

25 April 2019





Disclaimer

This presentation has been prepared by Unisem (M) Berhad ("Unisem" or the "Company") solely for use at the Company's quarterly analyst briefing held in Kuala Lumpur on 25 April 2019. The information contained in this presentation has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. The Company or any of its affiliates, advisors or representatives expressly disclaims any and all liability (whether direct or indirect, contract, tort or otherwise) for any losses or liabilities howsoever arising from any use of this presentation or its contents or otherwise arising in connection with the presentation. The contents of this presentation may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

This presentation made by representatives of the Company includes certain statements that are not descriptions of historical facts, but are forward-looking statements. These forward-looking statements may include statements about our plans and objectives for future expansion and operations, and other statements containing forward looking terminology such as "may," "believes," "anticipates," "intends," "expects," "projects," "looking forward," "targets," "plans," or similar terms, variations of such terms or the negative of such terms. Such information is based upon various assumptions made by, and expectations of, our management that were reasonable when made but may prove to be incorrect. All of such assumptions are inherently subject to uncertainties and contingencies beyond our control and upon assumptions with respect to future business decisions which are subject to change. Accordingly, there can be no assurance that actual results will meet expectations and actual results may vary (perhaps materially) from certain of the results anticipated herein. The Company undertakes no obligation, and disclaims any obligation, to publicly update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.



1Q 2019 Summary

1Q19 vs 4Q18

- Revenue USD74.1m vs USD79.5m (-6.8%)
- Revenue RM303.1m vs RM331.8m (-8.6%)
- Net Profit RM6.0m vs RM23.4m (-74.2%)
- Gross Profit RM24.0m vs RM41.9m (-42.8%)
- EBITDA RM48.6m vs RM69.1m (-29.7%)
- EBITDA margin 16.0% vs 20.8 % (-4.8%)



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(RM Thousand except EPS)	1Q 2019	%	4Q 2018	%	Change
Revenue	303,130	100.0	331,822	100.0	-8.6%
<i>Revenue in USD '000</i>	<i>74,069</i>		<i>79,504</i>		<i>-6.8%</i>
Cost of Sales	279,154	92.1	289,913	87.4	-3.7%
Gross Profit	23,976	7.9	41,909	12.6	-42.8%
Operating profit	7,062	2.3	27,635	8.3	-74.4%
Net profit	6,046	2.0	23,427	7.1	-74.2%
EPS – Basic (sen)	0.83		3.23		
EBITDA	48,574	16.0	69,124	20.8	-29.7%
Depreciation	41,512	13.7	41,489	12.5	0.1%
Forex (loss)/gain	(2,361)	-0.8	819	0.2	-388.3%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

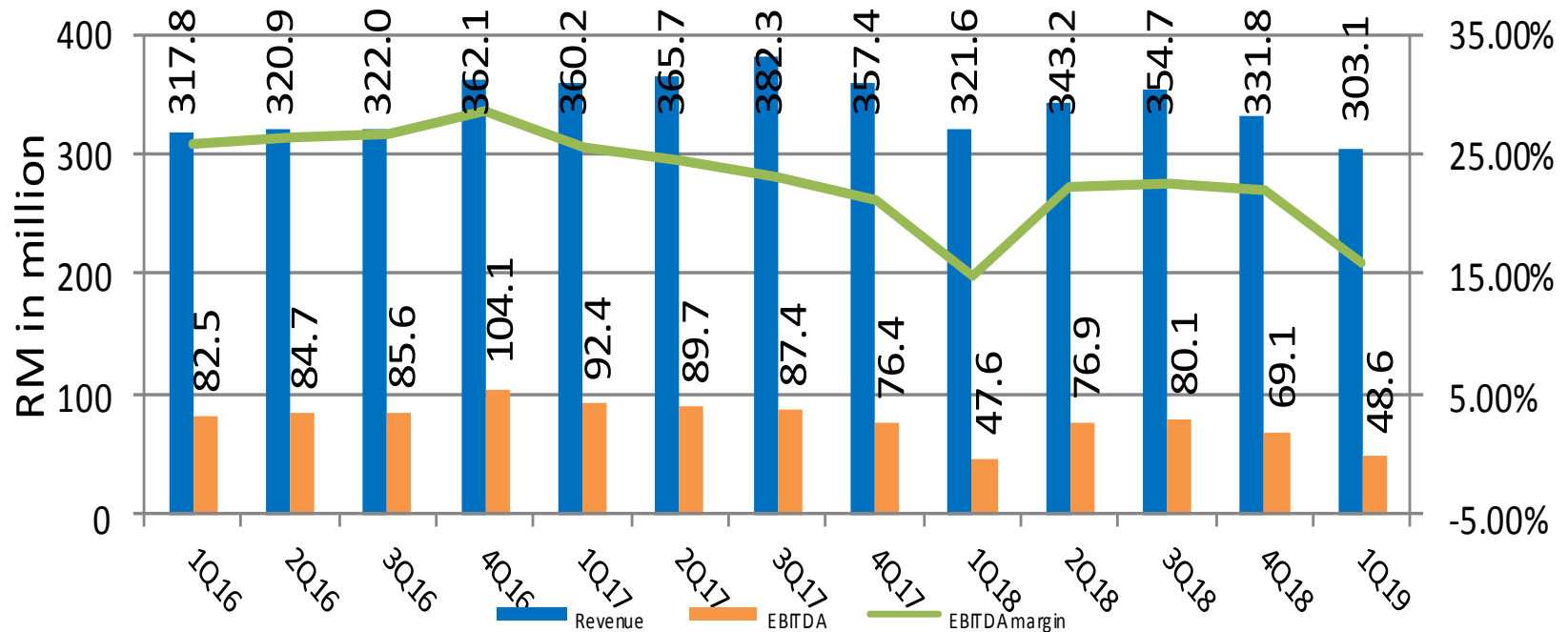
(RM Thousand except EPS)

	1Q 2019	%	1Q 2018	%	Change
Revenue	303,130	100.0	321,551	100.0	-5.7%
<i>Revenue in USD '000</i>	<i>74,069</i>		<i>81,900</i>		<i>-9.6%</i>
Cost of Sales	279,154	92.1	288,901	89.8	-3.4%
Gross Profit	23,976	7.9	32,650	10.2	-26.6%
Operating profit	7,062	2.3	7,141	2.2	-1.1%
Net profit	6,046	2.0	6,325	2.0	-4.4%
EPS – Basic (sen)	0.83		0.82		
EBITDA	48,574	16.0	47,651	14.8	1.9%
Depreciation	41,512	13.7	40,510	12.6	2.5%
Forex loss	(2,361)	-0.8	(9,950)	-3.1	76.3%

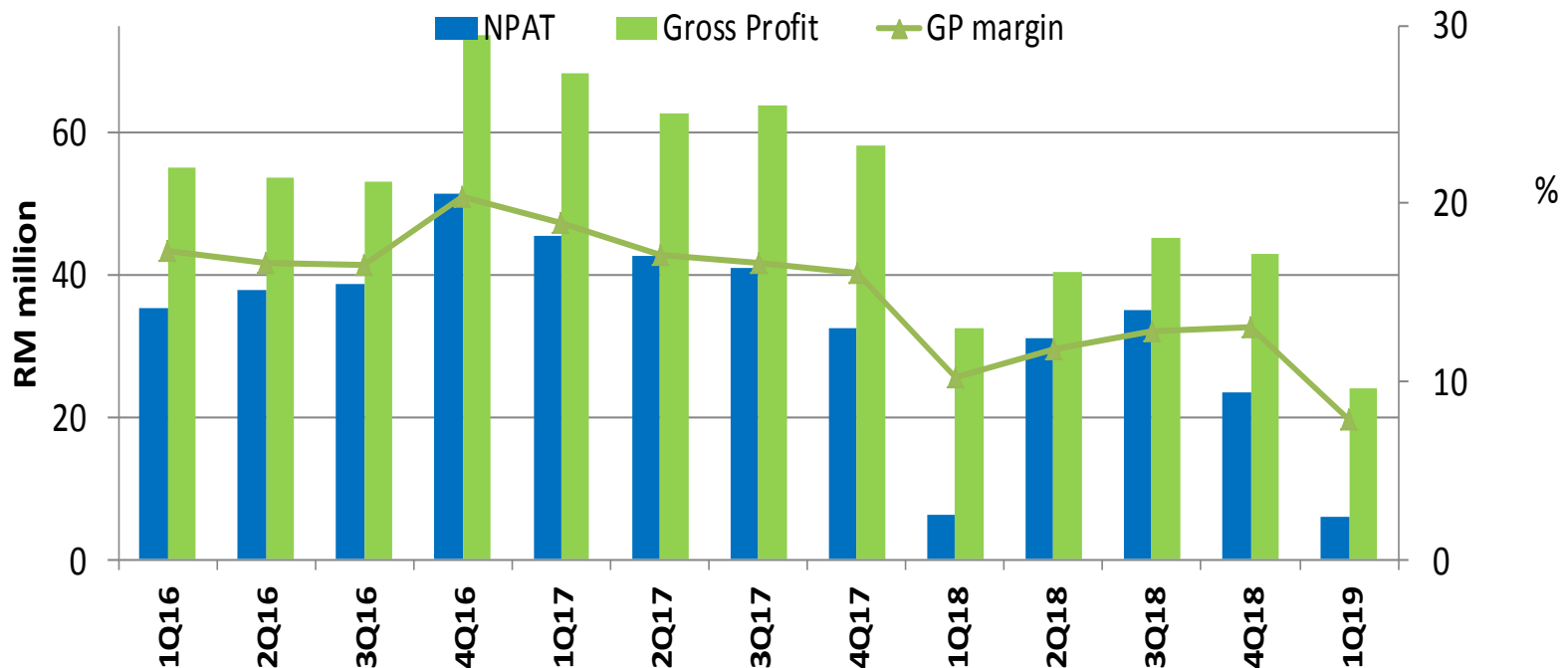


1Q 2019 Revenue & EBITDA

- RM Revenue : RM303.1m vs RM331.8m (-8.6%)
- USD revenue : USD74.1m vs USD79.5m (-6.8%)
- EBITDA : RM48.6m vs RM69.1m (-29.7%)
- EBITDA margin : 16.0% vs 20.8 % (-4.8%)



- Gross Profit : RM24.0m vs RM41.9m
- GP margin : 7.9% vs 12.6%
- Net profit: RM6.0m vs RM23.4m
- Forex loss: RM2.4m
- Depreciation : RM41.5m

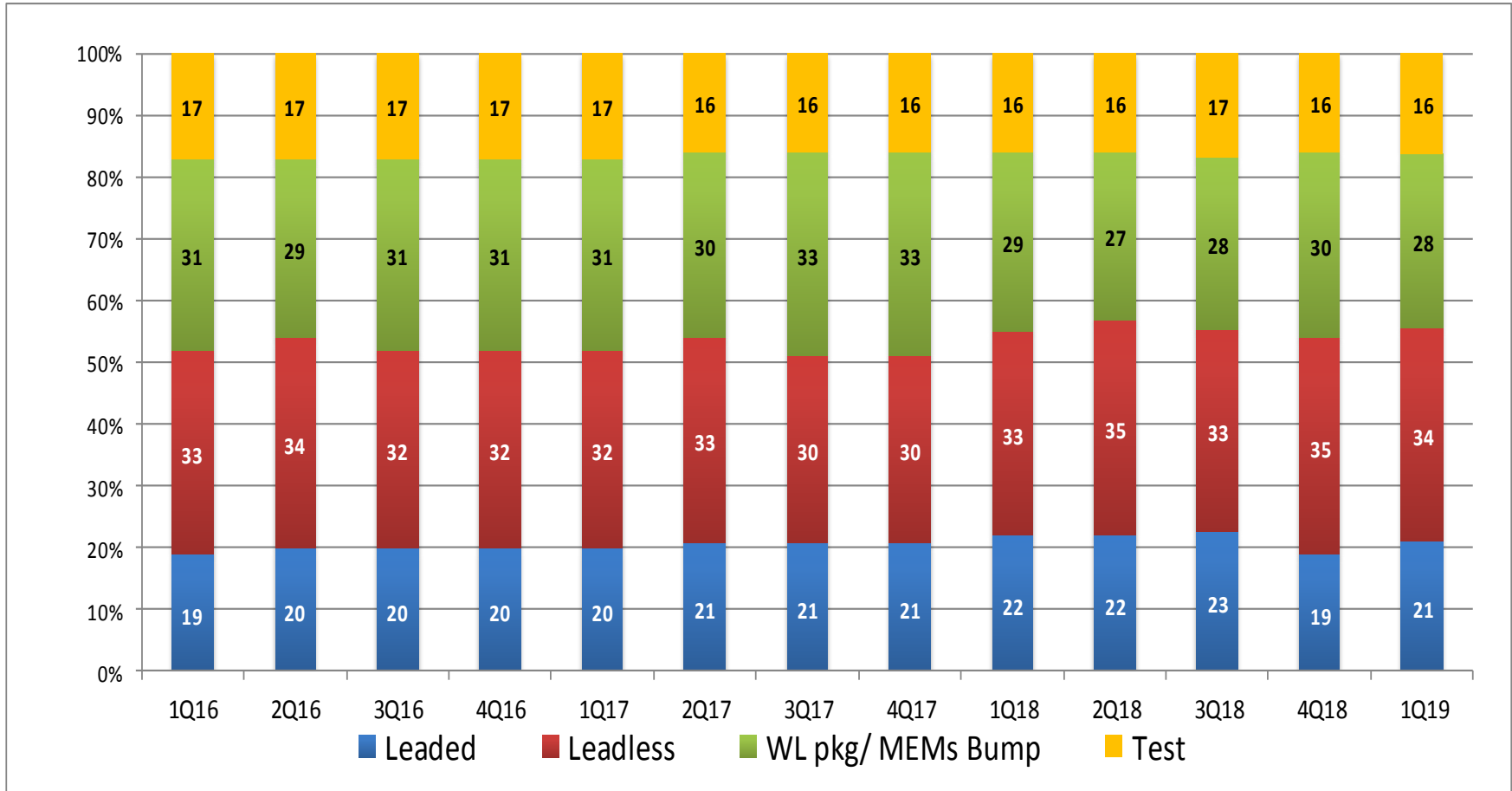




Revenue Breakdown

No major changes in segments

By Products & Services

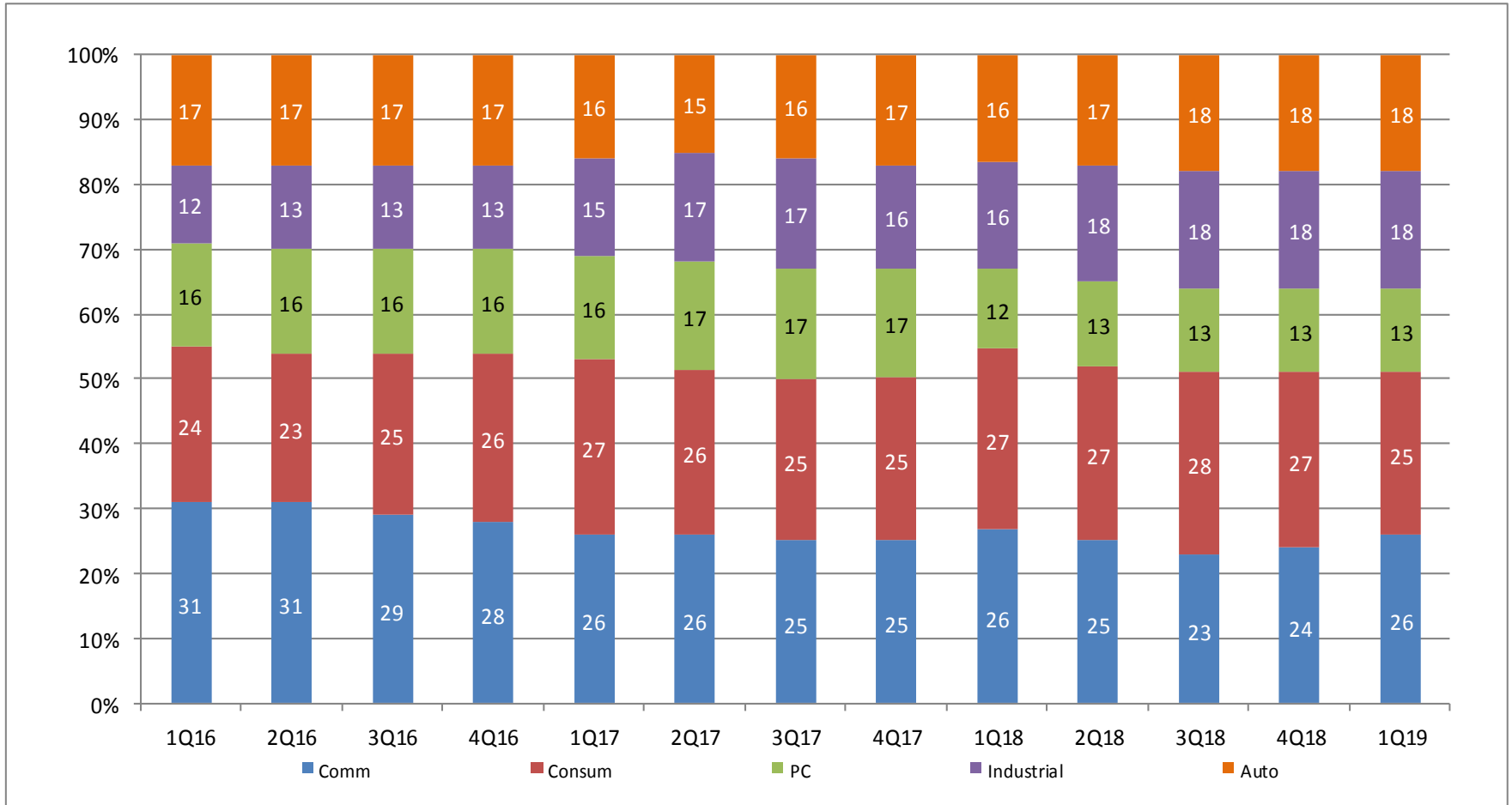




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Mar 2019: RM196.4 million

(in RM Thousand)	31 Mar 2019	31 Dec 2018	Change
Property plant & equipment	1,126,157	1,094,094	2.9%
Cash and Bank Balances	300,290	344,110	-12.7%
Group term loan & bank borrowings	103,895	73,555	41.2%
Net Assets per share (RM)	1.9873	1.9679	1.0%
Current ratio	2.79	2.35	18.7%
Debt/equity ratio	0.07	0.05	40.0%



1Q 2019 Highlight

- Capex incurred in 1Q19: RM71.9m
- Group Headcount was at 7,858 in end Mar 2019

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19
Capex (RMmil)	71.2	41.1	23.3	30.3	45.1	34.4	43.2	49.2	71.9
Headcount	7,708	7,822	7,874	7,831	7,894	7,902	7,857	7,847	7,858



Thank You

“Proven Technologies, Innovative Processes”