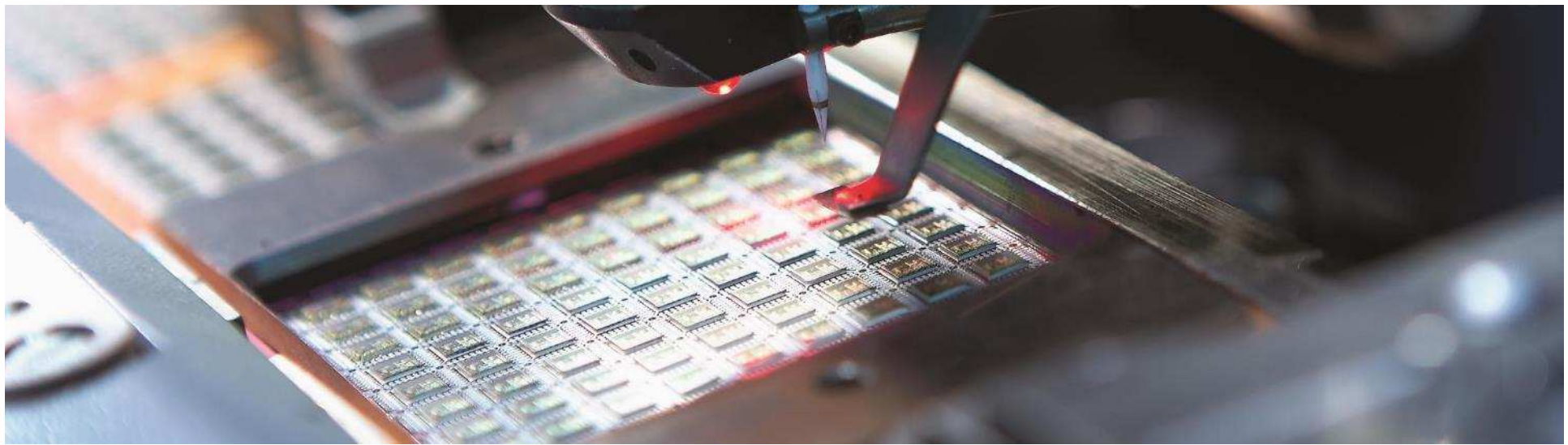




2019 3rd Quarter Analyst Briefing

25 October 2019





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3Q 2019 Summary

3Q19 vs 2Q19

- Revenue : USD76.0m vs USD75.2m (+1.0%)
- Revenue : RM316.3m vs RM311.9m (+1.4%)
- Gross Profit : RM20.8m vs RM29.8m (-30.3%)
- Net (Loss)/Profit : (RM3.5m) vs RM14.2m (-124.9%)
- EBITDA : RM51.8m vs RM61.4m (-15.7%)
- EBITDA margin : 16.4% vs 19.7 % (-3.3%)



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(RM Thousand except EPS)	3Q 2019	%	2Q 2019	%	Change
Revenue	316,316	100.0	311,927	100.0	1.4%
<i>Revenue in USD '000</i>	<i>75,965</i>		<i>75,218</i>		<i>1.0%</i>
Cost of Sales	295,533	93.4	282,100	90.4	4.8%
Gross Profit	20,783	6.6	29,827	9.6	-30.3%
Operating profit	10,186	3.2	19,806	6.3	-48.6%
Net profit	(3,539)	(1.1)	14,228	4.6	-124.9%
EPS – Basic (sen)	(0.44)		1.99		
EBITDA	51,798	16.4	61,424	19.7	-15.7%
Depreciation	41,612	13.2	41,618	13.3	0.0%
Forex gain	4,419	1.4	3,479	1.1	27.0%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(RM Thousand except EPS)	3Q 2019	%	3Q 2018	%	Change
Revenue	316,316	100.0	354,705	100.0	-10.8%
<i>Revenue in USD '000</i>	<i>75,965</i>		<i>86,586</i>		<i>-12.3%</i>
Cost of Sales	295,533	93.4	309,395	87.2	-4.5%
Gross Profit	20,783	6.6	45,310	12.8	-54.1%
Operating profit	10,186	3.2	38,732	10.9	-73.7%
Net profit	(3,539)	(1.1)	35,006	9.9	-110.1%
EPS – Basic (sen)	(0.44)		4.83		
EBITDA	51,798	16.4	80,147	22.6	-35.4%
Depreciation	41,612	13.2	41,415	11.7	0.5%
Forex gain	4,419	1.4	8,074	2.3	-45.3%



Consolidated Statements of Profit or Loss

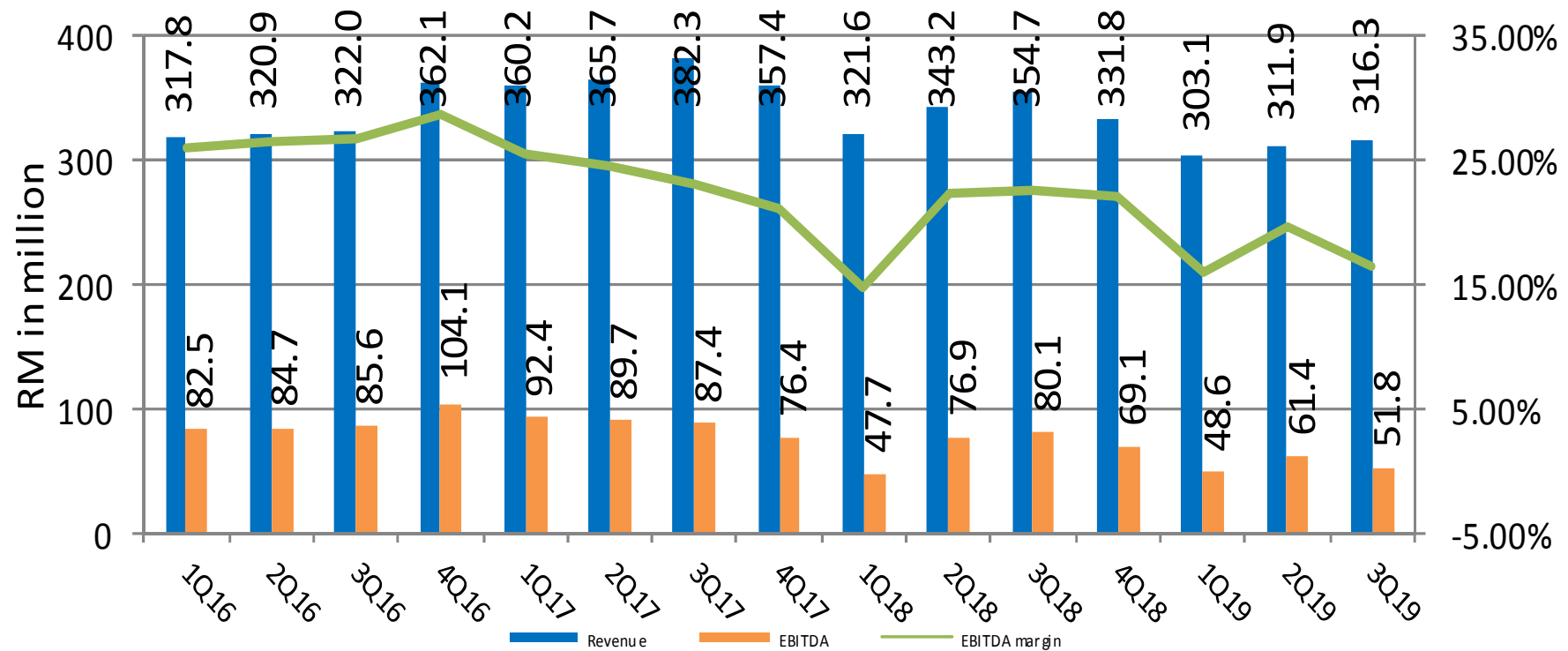
Corresponding 9-month Comparison

(RM Thousand except EPS)	9M 2019	%	9M 2018	%	Change
Revenue	931,373	100.0	1,019,454	100.0	-8.6%
<i>Revenue in USD '000</i>	<i>225,252</i>		<i>255,379</i>		<i>-11.8%</i>
Cost of Sales	856,787	92.0	901,148	88.4	-4.9%
Gross Profit	74,586	8.0	118,306	11.6	-37.0%
Operating profit	37,054	4.0	81,503	8.0	-54.5%
Net profit	16,735	1.8	72,406	7.1	-76.9%
EPS – Basic (sen)	2.38		9.90		
EBITDA	161,796	17.4	204,707	20.1	-21.0%
Depreciation	124,742	13.4	123,204	12.1	1.2%
Forex gain	5,537	0.6	8,144	0.8	-32.0%



3Q 2019 Revenue & EBITDA

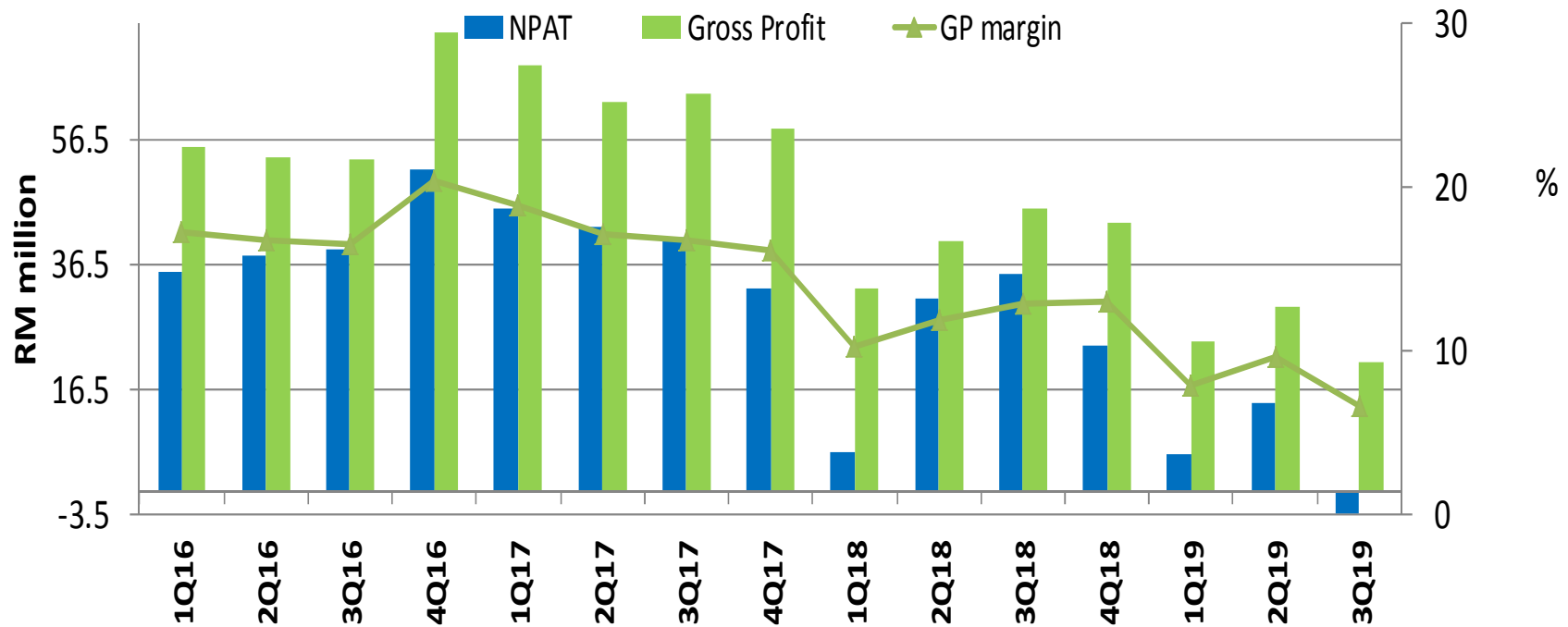
- RM Revenue : RM316.3m vs RM311.9m (+1.4%)
- USD revenue : USD76.0m vs USD75.2m (+1.0%)
- EBITDA : RM51.8m vs RM61.4m (-15.7%)
- EBITDA margin : 16.4% vs 19.7 % (-3.3 %)





3Q 2019 Earnings

- Gross Profit : RM20.8m vs RM29.8m (-30.3%)
- GP margin : 6.6% vs 9.6 % (-3.0%)
- Net (loss)/profit: (3.5m) vs RM14.2m (-124.9%)
- Severance expense (net): RM22.4m
- Deferred tax assets reversal : RM6.5m

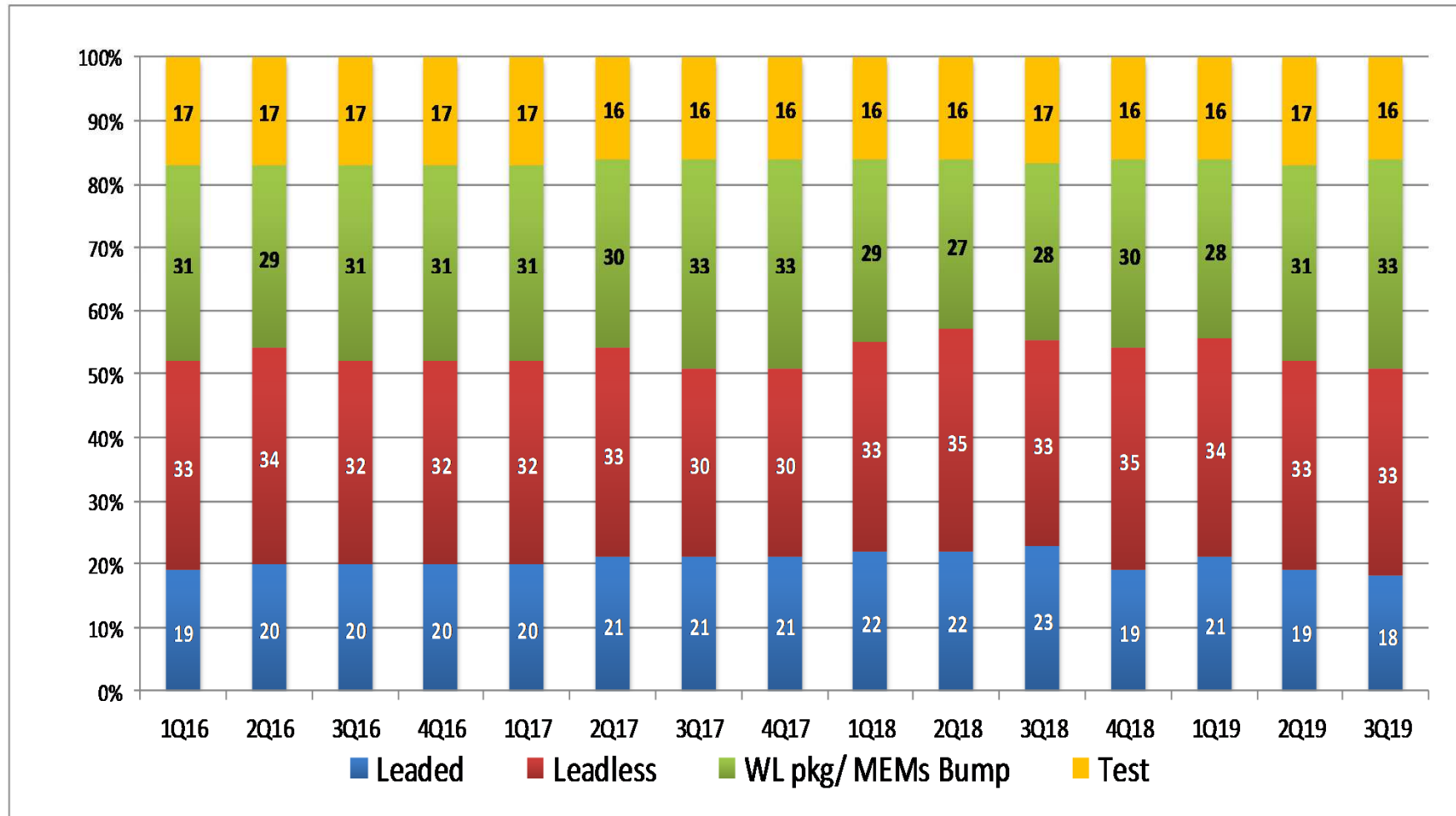




Revenue Breakdown

No major changes in segments

By Products & Services

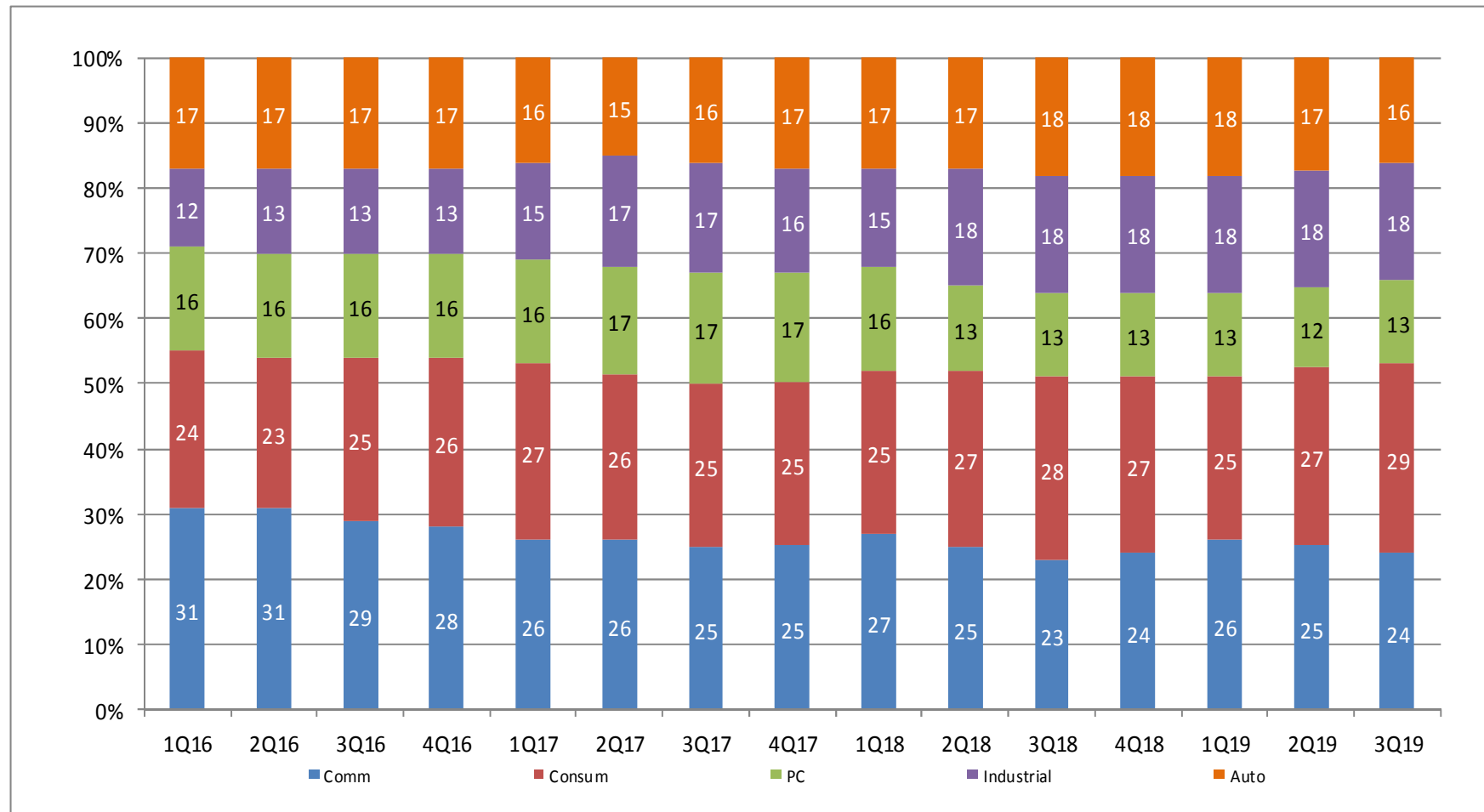




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Sep 2019: RM111.3 million

(in RM Thousand)

	30 Sept 2019	31 Dec 2018	Change
Property plant & equipment	1,151,715	1,094,094	7.0%
Cash and Bank Balances	282,150	344,110	-16.7%
Group term loan & bank borrowings	170,881	73,555	85.8%
Net Assets per share (RM)	1.9165	1.9679	0.0%

Current ratio	2.58	2.35	8.1%
Debt/equity ratio	0.12	0.05	100.0%



3Q 2019 Highlight

- Capex incurred in 3Q19: RM34.0m
 - Final Bump Fab Investments
 - Testers and Handlers
 - EOL upgrades for Plater and Laser mark
- Group Headcount was at 7,151 in end Sept 2019

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19
Capex (RMmil)	71.2	41.1	23.3	30.3	45.1	34.4	43.2	49.2	71.9	91.5	34.0
Headcount	7,708	7,822	7,874	7,831	7,894	7,902	7,857	7,847	7,858	7,678	7,151



Thank You

“Proven Technologies, Innovative Processes”