



2024 3rd Quarter Analyst Briefing

29 October 2024



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Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(in RM Thousand except EPS)

	3Q 2024	%	2Q 2024	%	Change
Revenue	409,742	100.0	394,588	100.0	3.8%
<i>Revenue in USD '000</i>	<i>91,982</i>		<i>84,345</i>		<i>9.1%</i>
Cost of Sales	379,836	92.7	366,128	92.8	3.7%
Gross Profit	29,906	7.3	28,460	7.2	5.1%
Operating profit	32,743	8.0	17,414	4.4	88.0%
Net profit	26,749	6.5	16,755	4.2	59.6%
EPS – Basic (sen)	1.66		1.04		
EBITDA	88,074	21.5	70,481	17.9	25.0%
Depreciation	55,332	13.5	53,067	13.4	4.3%
Forex gain	12,026	2.9	2,508	0.6	379.5%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(in RM Thousand except EPS)

	3Q 2024	%	3Q 2023	%	Change
Revenue	409,742	100.0	356,186	100.0	15.0%
<i>Revenue in USD '000</i>	<i>91,982</i>		<i>77,355</i>		<i>18.9%</i>
Cost of Sales	379,836	92.7	317,747	89.2	19.5%
Gross Profit	29,906	7.3	38,439	10.8	-22.2%
Operating profit	32,743	8.0	22,816	6.4	43.5%
Net profit	26,749	6.5	18,965	5.3	41.0%
EPS – Basic (sen)	1.66		1.18		
EBITDA	88,074	21.5	75,950	21.3	16.0%
Depreciation	55,332	13.5	53,134	14.9	4.1%
Forex gain/(loss)	12,026	2.9	(3,246)	(0.9)	470.5%



Consolidated Statements of Profit or Loss

Corresponding 9-month Comparison

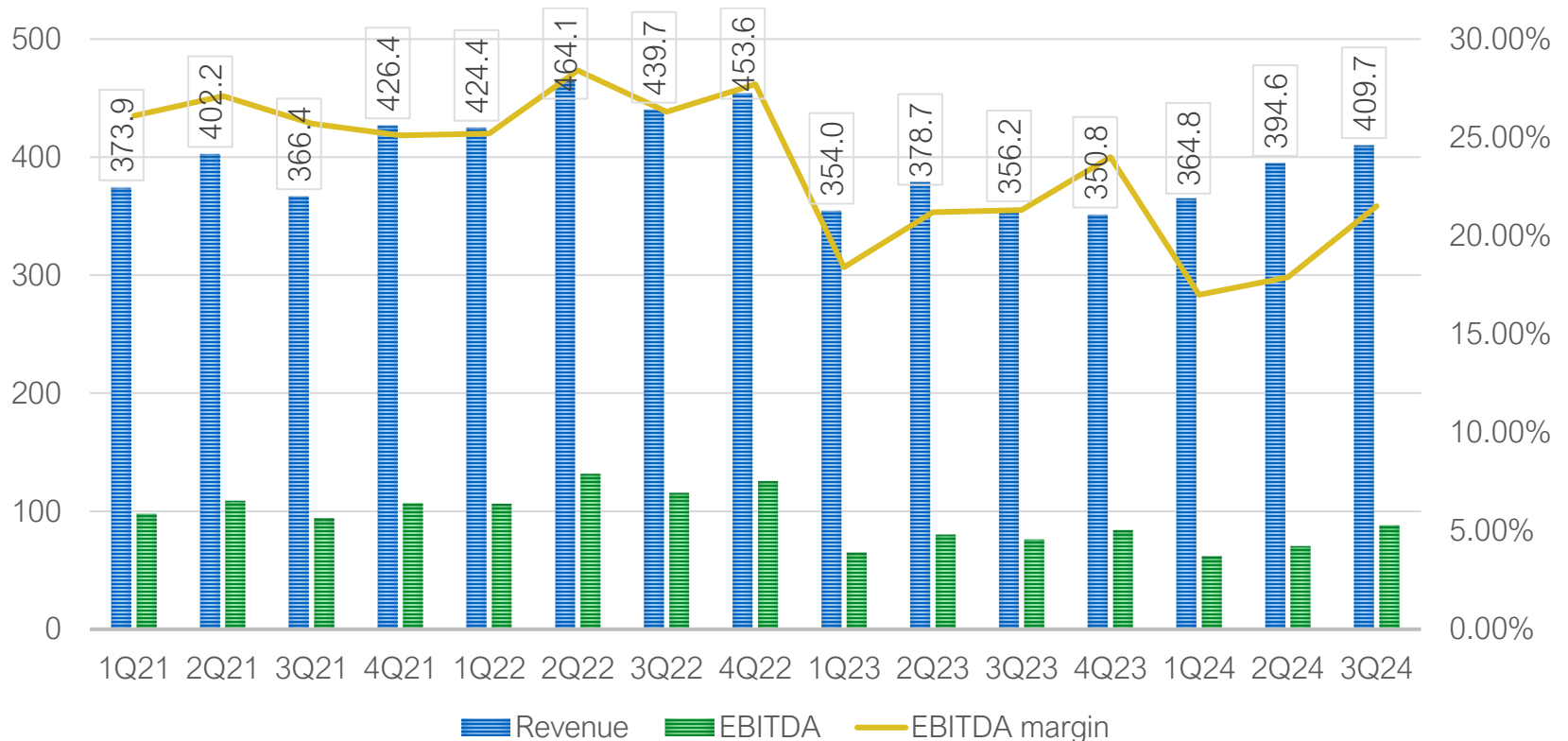
(in RM Thousand except EPS)

	9m 2024	%	9m 2023	%	Change
Revenue	1,169,097	100.0	1,088,893	100.0	7.4%
<i>Revenue in USD '000</i>	<i>254,042</i>		<i>241,596</i>		<i>5.2%</i>
Cost of Sales	1,083,268	92.7	986,190	90.6	9.8%
Gross Profit	85,829	7.3	102,703	9.4	-16.4%
Operating profit	59,150	5.1	62,446	5.7	-5.3%
Net profit	51,968	4.4	52,887	4.9	-1.7%
EPS – Basic (sen)	3.22		3.28		
EBITDA	220,584	18.9	221,367	20.3	-0.4%
Depreciation	161,436	13.8	158,920	14.6	1.6%
Forex gain/(loss)	10,516	0.9	(1,138)	(0.1)	1024.1%

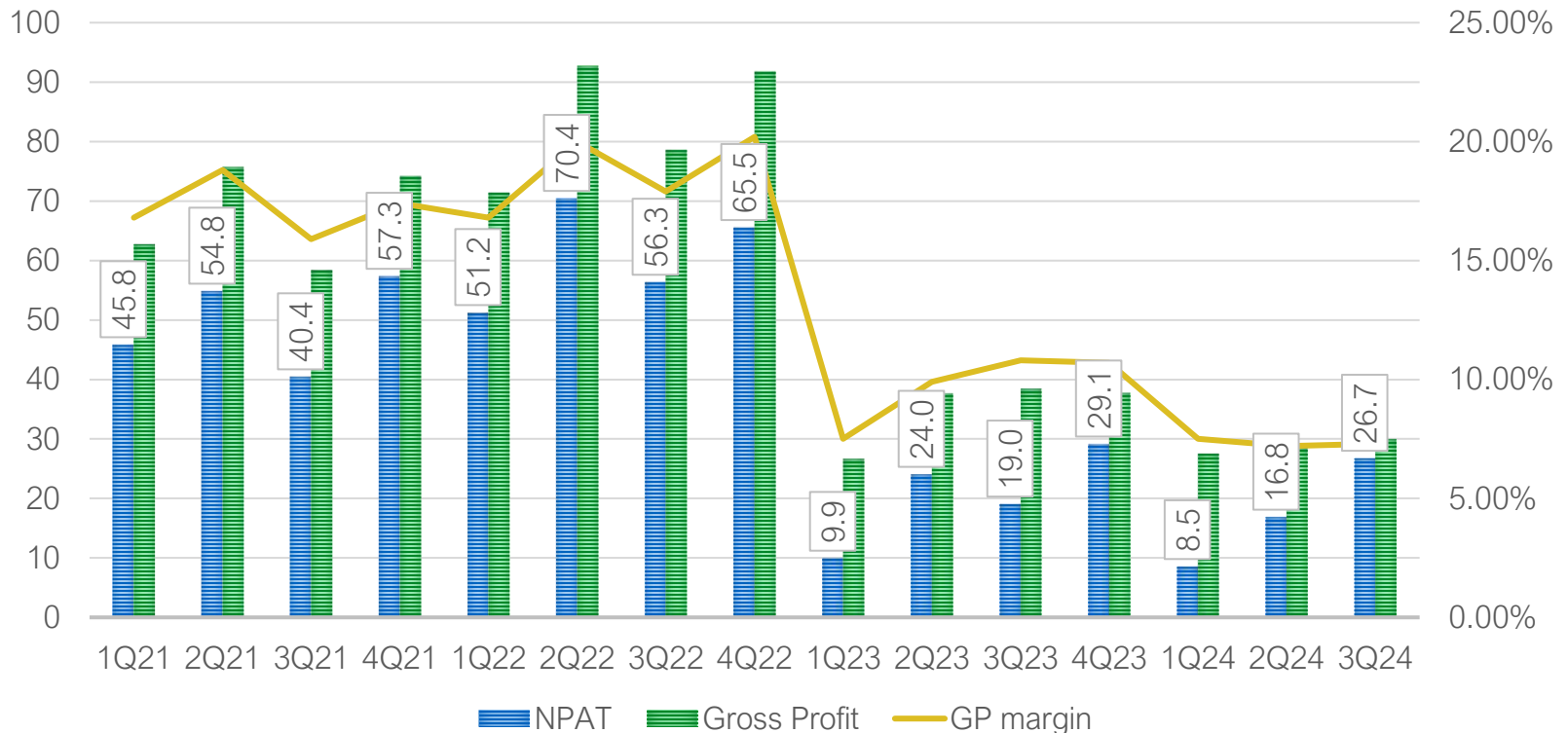


3Q 2024 Revenue & EBITDA

- RM Revenue : RM409.7m vs RM394.6m (+3.8%)
- USD revenue : USD92.0m vs USD84.3m (+9.1%)
- EBITDA : RM88.1m vs RM70.5m (+25.0%)
- EBITDA margin : 21.5% vs 17.9% (+20.3%)



- Gross Profit : RM29.9m vs RM28.5m (+5.1%)
- GP margin : 7.3% vs 7.2% (+1.2%)
- Net profit : RM26.7m vs RM16.8m (+59.6%)
- Forex gain: RM12.0m vs RM2.5m (+379.5%)

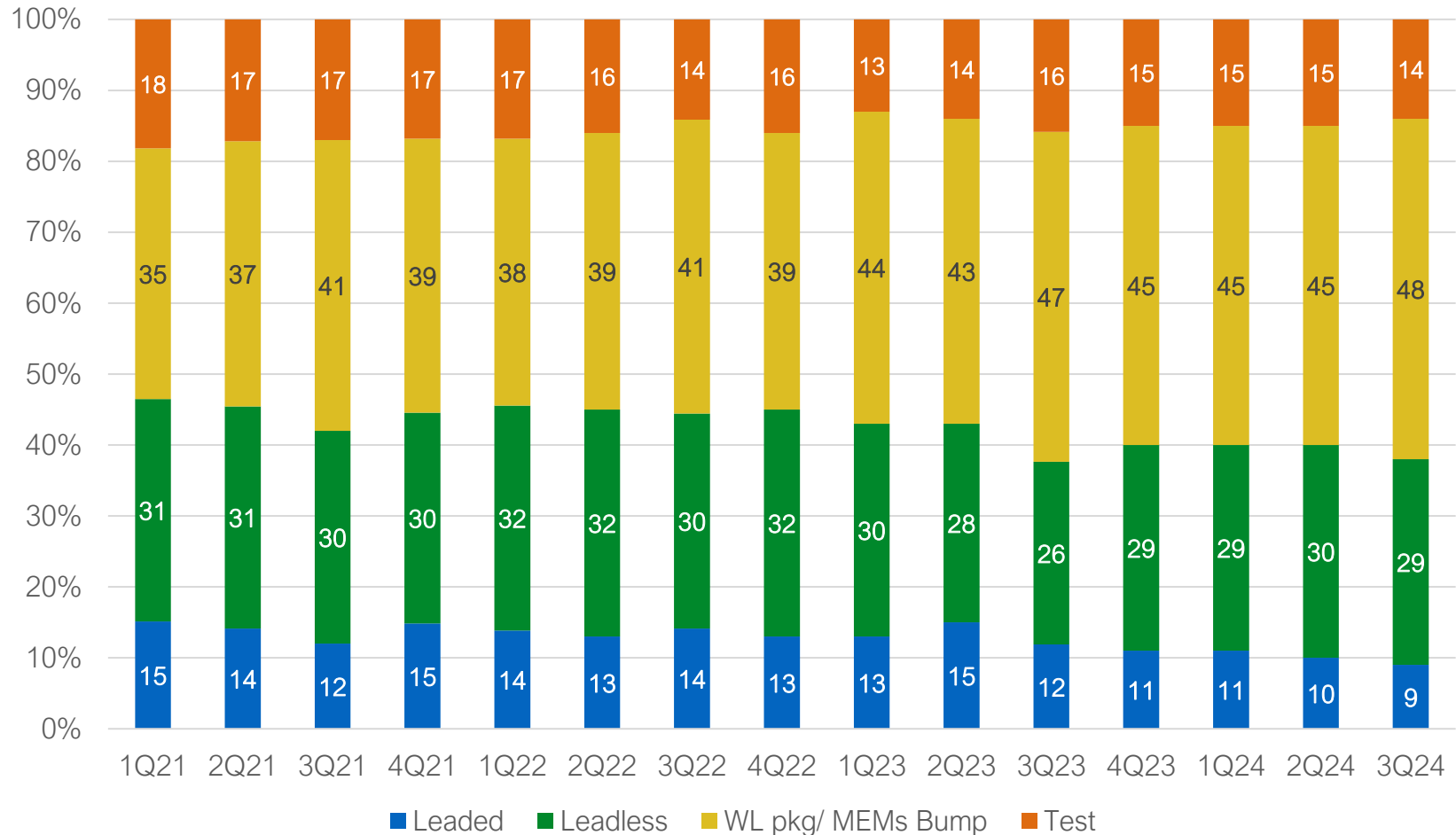




Revenue Breakdown

Increase in Wafer Level Packaging

By Products & Services

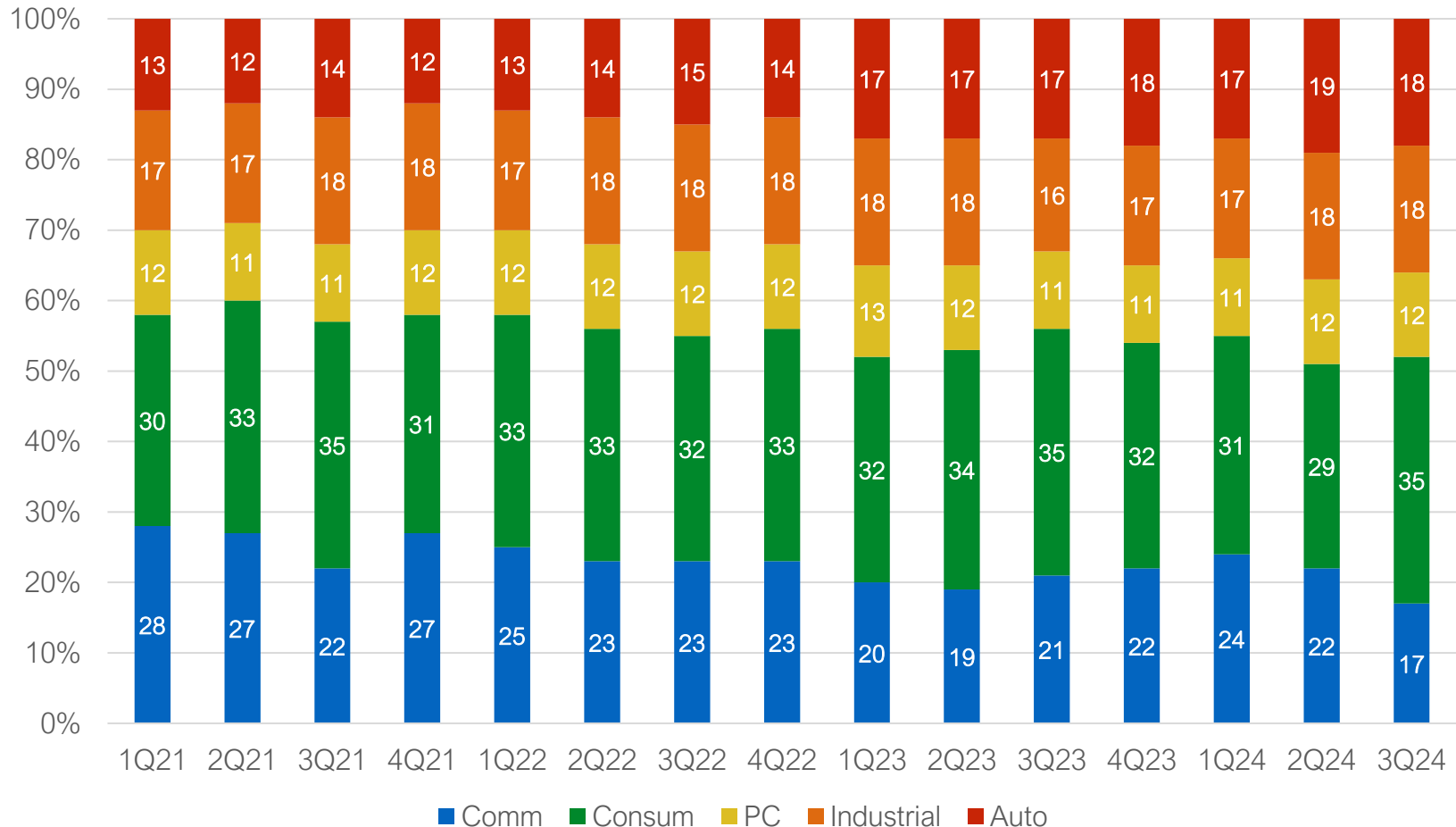




Revenue Breakdown

Increase in Consumer Segment

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at 30 September 2024 RM120.5 million

(in RM Thousand)	30 Sep 2024	31 Dec 2023	Change
Property plant & equipment	2,056,855	2,063,903	-0.3%
Cash and Bank Balances	327,257	480,991	-32.0%
Group term loan & bank borrowings	206,750	230,309	-10.2%
Net Assets per share (RM)	1.3768	1.4786	-6.9%
Current ratio	1.72	2.58	-33.3%
Debt/equity ratio	0.09	0.10	-10.0%

- Capex incurred in 3Q24 : RM91.6 m mainly for the packaging and test equipment at Unisem Chengdu and construction of Gopeng Plant.
- Group Headcount was at 6,398 in end September 2024.

	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24
Capex (RM 'mil)	120.1	101.7	87.9	62.9	77.0	82.3	84.4	85.5	91.6
Headcount	6,004	6,105	5,820	5,746	5,675	5,784	6,067	6,359	6,398



3Q 2024 Highlight

- Unisem Simpang Pulai - utilisation rates for wafer bumping and assembly & test continue to be soft; customers experiencing soft demand in products.
- Unisem Gopeng – Assembly / Test pilot line equipment set up is on-going; started customer qualification.
- Unisem Chengdu – utilization rates improved from 2Q; started mass production of microphone MEMS for tier one smartphone maker.



Thank You