



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000	Changes %	Current Year to date Ended 31/12/2024 RM'000	Corresponding Year to date Ended 31/12/2023 RM'000	Changes %
CONTINUING OPERATIONS						
Revenue	411,776	350,793	17.4	1,580,873	1,439,686	9.8
Cost of sales	(384,428)	(313,118)	22.8	(1,467,696)	(1,299,308)	13.0
Gross profit	27,348	37,675	-27.4	113,177	140,378	-19.4
Operating expenses	(20,799)	(19,611)	6.1	(82,971)	(78,917)	5.1
Other operating income	12,484	18,206	-31.4	59,075	48,365	22.1
Interest expense	(2,841)	(1,861)	52.7	(6,967)	(9,414)	-26.0
Profit before tax	16,192	34,409	-52.9	82,314	100,412	-18.0
Taxation	(7,492)	(5,350)	40.0	(21,646)	(18,466)	17.2
Profit for the period from continuing operations	8,700	29,059	-70.1	60,668	81,946	-26.0
DISCONTINUED OPERATIONS*						
Loss for the period from discontinued operations	-	(623)	100.0	-	(1,708)	100.0
Profit for the period	8,700	28,436	-69.4	60,668	80,238	-24.4
Profit attributable to owners of the Company	8,700	28,436	-69.4	60,668	80,238	-24.4
Earnings/(Loss) per share (sen):						
Basic and diluted						
- Continuing operations	0.54	1.80	-70.0	3.76	5.08	-26.0
- Discontinued operations*	-	(0.04)	100.0	-	(0.11)	100.0
	0.54	1.76	-69.4	3.76	4.97	-24.4

* Discontinued operations no longer applicable for current financial period following the voluntarily liquidation of PT Unisem's operation.

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000	Changes %	Current Year to date Ended 31/12/2024 RM'000	Corresponding Year to date Ended 31/12/2023 RM'000	Changes %
Profit for the period	8,700	28,436	-69.4	60,668	80,238	-24.4
Other comprehensive income/(loss)						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	50,276	1,965	>100.0	(69,191)	17,567	>-100.0
Total Comprehensive Income/(Loss) for the period	58,976	30,401	94.0	(8,523)	97,805	-108.7
Total Comprehensive Income/(Loss) attributable to owners of the Company	58,976	30,401	94.0	(8,523)	97,805	-108.7

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Financial Year End 31/12/2024 RM'000	As at Preceding Financial Year End 31/12/2023 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	2,099,271	2,063,903
Right-of-use Assets	47,469	16,703
Total Non-current Assets	2,146,740	2,080,606
<i>Current Assets</i>		
Inventories	248,127	225,812
Trade and Other Receivables	215,451	198,233
Tax Recoverable	2,734	2,136
Cash and Cash Equivalents	278,353	480,991
Total Current Assets	744,665	907,172
Total Assets	2,891,405	2,987,778
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	1,036,677	1,036,677
Reserves	1,210,919	1,348,488
Total Equity	2,247,596	2,385,165
<i>Non-Current Liabilities</i>		
Bank Borrowings	78,277	140,754
Deferred Income	39,353	47,313
Lease Liabilities	302	-
Deferred Tax Liabilities	69,784	63,105
Total Non-current Liabilities	187,716	251,172
<i>Current Liabilities</i>		
Trade and Other Payables	340,737	248,493
Bank Borrowings	108,830	89,555
Lease Liabilities	198	-
Amount owing to Other Related Companies	140	216
Provision for Tax	6,188	13,177
Total Current Liabilities	456,093	351,441
Total Liabilities	643,809	602,613
Total Equity and Liabilities	2,891,405	2,987,778
Net Assets per ordinary share attributable to owners of the Company (RM)	1.3934	1.4786

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 31/12/2024 RM'000	Corresponding Year To Date Ended 31/12/2023 RM'000
Operating Activities		
Profit For The Period	60,668	80,238
Adjustments for non-cash items:		
Depreciation and amortisation	218,102	211,705
Interest (income)/expense - net	(7,040)	(6,738)
Others	3,922	17,068
Operating Profit Before Changes In Working Capital	275,652	302,273
Net change in current assets	(51,504)	74,500
Tax (paid)/refunded – net	(18,377)	(20,063)
Net change in current liabilities	56,918	7,229
Others	(76)	76
Net Cash Flows From Operating Activities	262,613	364,015
Investing Activities		
Additions of property, plant and equipment	(266,173)	(351,448)
Additions of right-of-use assets	(31,038)	(621)
Others	16,143	16,774
Net Cash Flows Used In Investing Activities	(281,068)	(335,295)
Financing Activities		
(Repayment)/Drawdown of bank borrowings – net	(35,497)	28,524
Dividends paid	(129,046)	(129,046)
Others	(13,471)	(7,814)
Net Cash Flows Used In Financing Activities	(178,014)	(108,336)
Net Change in Cash & Cash Equivalents	(196,469)	(79,616)
Cash And Cash Equivalents At Beginning Of Period	480,991	556,044
Effect of exchange rate differences	(6,169)	4,563
Cash And Cash Equivalents At End Of Period	278,353	560,607
Cash and Cash Equivalents comprised the following :		
Cash and Cash Equivalents	278,353	480,991

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-Distributable Reserve Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Distributable Reserve Retained Earnings RM'000	Total Equity RM'000
Current Period To Date Ended 31 December 2024					
At 1 January 2024	1,036,677	85,382	192,881	1,070,225	2,385,165
Profit for the period	-	-	-	60,668	60,668
Other comprehensive loss for the period	-	-	(69,191)	-	(69,191)
Total comprehensive income/(loss) for the period	-	-	(69,191)	60,668	(8,523)
Dividends	-	-	-	(129,046)	(129,046)
Transfer to statutory reserve fund	-	10,735	-	(10,735)	-
At 31 December 2024	1,036,677	96,117	123,690	991,112	2,247,596
Corresponding Period To Date Ended 31 December 2023					
At 1 January 2023	1,036,677	77,289	175,314	1,127,126	2,416,406
Profit for the period	-	-	-	80,238	80,238
Other comprehensive income for the period	-	-	17,567	-	17,567
Total comprehensive income for the period	-	-	17,567	80,238	97,805
Dividends	-	-	-	(129,046)	(129,046)
Transfer to statutory reserve fund	-	8,093	-	(8,093)	-
At 31 December 2023	1,036,677	85,382	192,881	1,070,225	2,385,165

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2023.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2023.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2024. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. *Declaration of audit qualification*

The annual financial statements of the Group for the financial year ended 31 December 2023 were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclicity of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the financial period to date.

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

A9. Dividend Paid

A third interim dividend of 2.0 sen per share, single-tier amounting to RM32.261 million in respect of ordinary shares in the current financial year was paid by the Company on 20 December 2024.

A second interim dividend of 2.0 sen per share, single-tier amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 4 October 2024.

A first interim dividend of 2.0 sen per share, single-tier amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 5 July 2024.

A fourth interim dividend of 2.0 sen per share, single-tier amounting to RM32.261 million in respect of ordinary shares in the previous financial year was paid by the Company on 5 April 2024.

A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments

The Group's geographical segment report for the financial period to date is as follows:

Year To Date Ended 31 December 2024	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	1,057,872	224,289	298,712	1,580,873
Segment results	32,650	22,247	20,702	75,599
Year To Date Ended 31 December 2023	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	863,048	160,410	416,228	1,439,686
Segment results	48,478	15,405	29,697	93,580
			Current Year to date Ended 31/12/2024 RM'000	Corresponding Year to date Ended 31/12/2023 RM'000
Reconciliation of segment results				
Reportable segments			75,599	93,580
Non-reportable segments			(325)	230
Interest expense			(6,967)	(9,414)
Interest income			14,007	16,016
Profit before tax			82,314	100,412
Tax expense			(21,646)	(18,466)
Profit after tax			60,668	81,946



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

A11. *Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period*

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.

A12. *Effect of changes in the composition of the Group*

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the ongoing voluntary liquidation process of PT Unisem (in liquidation).

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date*

The Group recorded higher revenue of RM411.776 million and RM1.581 billion respectively for the current quarter and twelve months period ended 31 December 2024, representing improvements of 17.4% and 9.8% respectively as compared to the same quarter/period a year ago. The increase in revenue was principally attributable to higher sales volume.

The Group recorded net profit of RM8.700 million for the current quarter and RM60.668 million for the twelve months ended 31 December 2024 as compared to net profit of RM28.436 million and RM80.238 million respectively for the quarter/period ended 31 December 2023. The decrease in net profits was primarily attributable to lower gross profit margin arising from change in product mix and increased operating costs.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 31/12/2024 RM'000	Immediate Preceding Quarter Ended 30/9/2024 RM'000	Changes %
Revenue	411,776	409,742	0.5
Gross Profit	27,348	29,906	-8.6
Profit Before Tax	16,192	33,326	-51.4

The Group recorded profit before taxation of RM16.192 million for the current quarter ended 31 December 2024 as compared to the profit before taxation of RM33.326 million achieved in the preceding quarter ended 30 September 2024 despite the marginal improvement in revenue of 0.5%. The decrease in profit before taxation was primarily attributable to foreign exchange losses recorded in the current quarter against the foreign exchange gains reported in preceding quarter ended 30 September 2024.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

The Directors expect the performance of the Group to be satisfactory in the next financial year. Demand is expected to be driven by a continued surge in AI-related semiconductors, data centres and the automotive sector. This is further supported by the continued rollout of 5G networks globally, enhancing demand for mobile devices, IoT and telecommunications infrastructure.

B4. *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.

B5. *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*

Not applicable.

B7. *Profit Before Taxation*

Profit before taxation from continuing operations is arrived at after (charging)/crediting:-

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000	Current Year to date Ended 31/12/2024 RM'000	Corresponding Year to date Ended 31/12/2023 RM'000
Depreciation and amortisation	(56,666)	(52,785)	(218,102)	(211,705)
Interest expense	(2,841)	(1,861)	(6,967)	(9,414)
Write back/(Write down) of inventories to net realisable value	(64)	572	(210)	611
Grant income received	84	512	361	846
Foreign exchange gains/(losses)	(3,755)	2,618	6,760	1,480
Interest income	2,909	4,906	14,007	16,016
Gain/(Loss) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000	Current Year to date Ended 31/12/2024 RM'000	Corresponding Year to date Ended 31/12/2023 RM'000
Tax expense:				
Income tax payable	(1,648)	(7,141)	(11,575)	(19,952)
Deferred tax	(5,834)	1,127	(10,403)	956
	(7,482)	(6,014)	(21,978)	(18,996)
Over provision in prior year	(10)	664	332	530
	<u>(7,492)</u>	<u>(5,350)</u>	<u>(21,646)</u>	<u>(18,466)</u>

The effective tax rate for the current quarter and period ended 31 December 2024 was higher than the statutory tax rate mainly due to certain sources of income being assessed and taxed separately.

Tax expense on results from PT Unisem (in liquidation):

As at the date of this report, PT Unisem (in liquidation) has obtained the approval of the revocation of tax ID and is currently awaiting for the issuance of liquidation notification from the Ministry of Law to proceed with the final stage of the liquidation process.

B9. (a) Status of corporate proposals announced but not completed

There were no corporate proposals announced but not completed as at the date of this announcement.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

There were no unutilised proceeds raised from corporate proposal as at the date of this announcement.

B10. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000
<i>Unsecured Borrowings</i>		
Due within 12 months	108,830	89,555
Due after 12 months	78,277	140,754
	<u>187,107</u>	<u>230,309</u>
<i>Currency profile</i>		
US Dollar	137,107	230,309
Ringgit Malaysia	50,000	-
	<u>187,107</u>	<u>230,309</u>

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024**B11. Trade Receivables**

The age analysis of trade receivables is as follows:

	Current Quarter Ended 31/12/2024 RM'000	Corresponding Quarter Ended 31/12/2023 RM'000
Neither past due nor impaired	200,288	179,933
Past due but not impaired:		
1 – 60 days	1,238	1,194
61 – 120 days	482	26
	1,720	1,220
	202,008	181,153

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

B12. Material Impairment of Assets

There was no material impairment of assets during the quarter under review and financial period to date.

B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material litigation since the date of the last report.

B14. Foreign Currency Risk Management

The Group attempts to significantly limit the foreign currency exchange risk by having a natural hedge between its receivables and a substantial portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. Dividend

The Directors approved a fourth interim dividend of 2.0 sen per share, single-tier for the current financial year ending 31 December 2024. The dividend will be paid on 3 April 2025.



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2024

B16. Earnings/(Loss) per share

The basic and diluted earnings/(loss) per share is calculated by dividing the Group's earnings/(loss) attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 31/12/2024	Corresponding Quarter Ended 31/12/2023	Current Year to date Ended 31/12/2024	Corresponding Year to date Ended 31/12/2023
Net profit/(loss) attributable to owners of the Company (RM'000)				
- Continuing operations	8,700	29,059	60,668	81,946
- Discontinued operations*	-	(623)	-	(1,708)
	<u>8,700</u>	<u>28,436</u>	<u>60,668</u>	<u>80,238</u>
Weighted average number of shares in issue as at end of period ('000)	<u>1,613,079</u>	<u>1,613,079</u>	<u>1,613,079</u>	<u>1,613,079</u>
Basic & diluted earnings/(loss) per share (sen)				
- Continuing operations	0.54	1.80	3.76	5.08
- Discontinued operations*	-	(0.04)	-	(0.11)
	<u>0.54</u>	<u>1.76</u>	<u>3.76</u>	<u>4.97</u>

* Discontinued operations no longer applicable for current financial period following the voluntarily liquidation of PT Unisem's operation.

BY ORDER OF THE BOARD

CHIN HOCK YEE (LS 8922)
SSM PC No. 201908003237

WONG SIEW YEEN (MAICSA 7018749)
SSM PC No. 202008001471

Company Secretaries

DATED: 28 February 2025