



# 2025 1st Quarter Analyst Briefing

24 April 2025



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# Consolidated Statements of Profit or Loss

## Sequential Quarterly Comparison

(in RM Thousand except EPS)

	1Q 2025	%	4Q 2024	%	Change
<b>Revenue</b>	423,624	100.0	411,776	100.0	2.9%
<i>Revenue in USD '000</i>	<i>96,092</i>		<i>93,714</i>		<i>2.5%</i>
<b>Cost of Sales</b>	397,087	93.7	384,428	93.4	3.3%
<b>Gross Profit</b>	26,537	6.3	27,348	6.6	-3.0%
<b>Operating profit</b>	11,873	2.8	16,124	3.9	-26.4%
<b>Net profit</b>	6,006	1.4	8,700	2.1	-31.0%
<b>EPS – Basic (sen)</b>	0.37		0.54		
<b>EBITDA</b>	70,660	16.7	72,790	17.7	-2.9%
<b>Depreciation</b>	58,787	13.9	56,666	13.8	3.7%
<b>Forex gain/(loss)</b>	1,707	0.4	(3,755)	(0.9)	145.5%



# Consolidated Statements of Profit or Loss

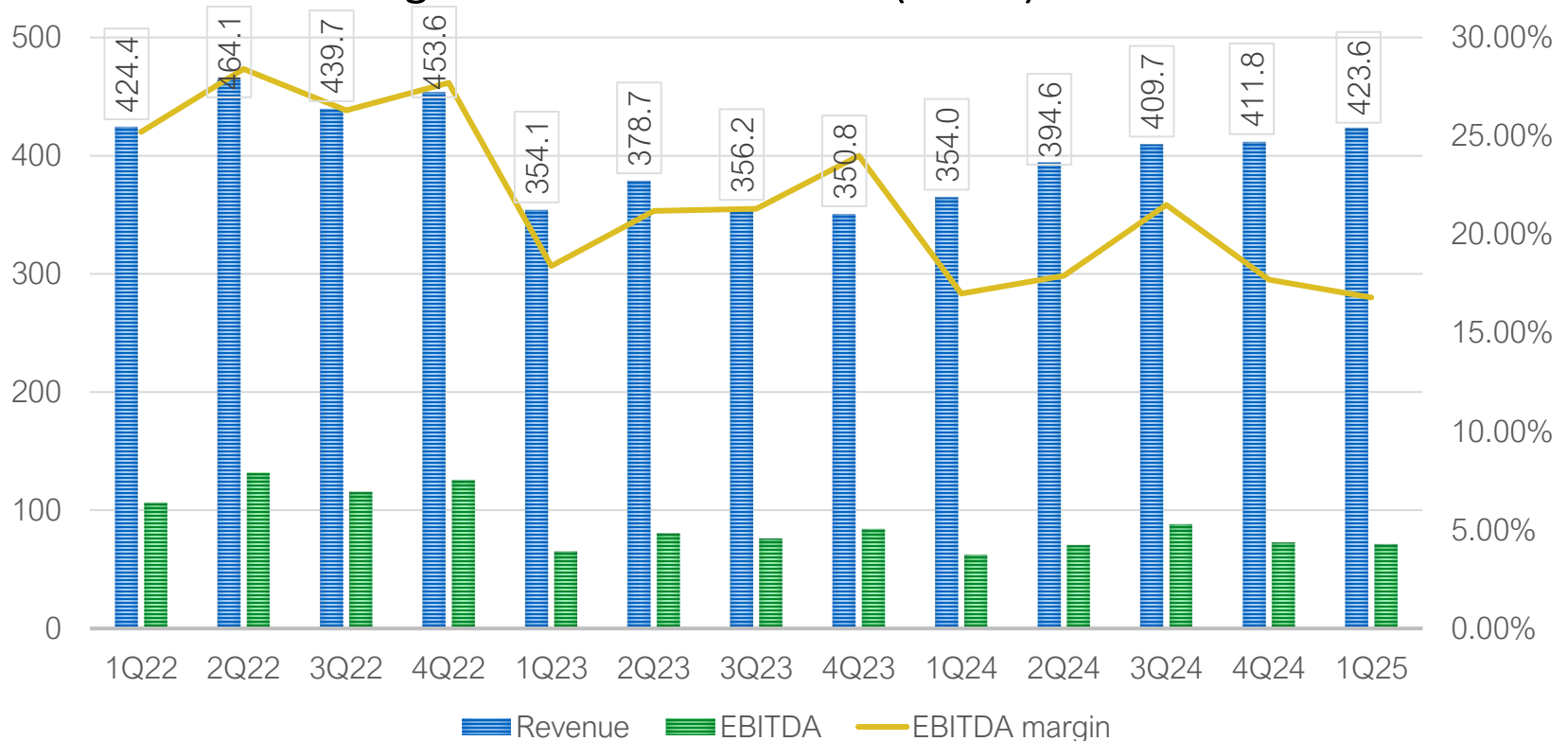
## Corresponding Quarterly Comparison

(in RM Thousand except EPS)

	1Q 2025	%	1Q 2024	%	Change
<b>Revenue</b>	423,624	100.0	364,767	100.0	16.1%
<i>Revenue in USD '000</i>	<i>96,092</i>		<i>77,715</i>		<i>23.6%</i>
<b>Cost of Sales</b>	397,087	93.7	337,304	92.5	17.7%
<b>Gross Profit</b>	26,537	6.3	27,463	7.5	-3.4%
<b>Operating profit</b>	11,873	2.8	8,993	2.5	32.0%
<b>Net profit</b>	6,006	1.4	8,464	2.3	-29.0%
<b>EPS – Basic (sen)</b>	0.37		0.52		
<b>EBITDA</b>	70,660	16.7	62,029	17.0	13.9%
<b>Depreciation</b>	58,787	13.9	53,037	14.5	10.8%
<b>Forex gain/(loss)</b>	1,707	0.4	(4,018)	(1.1)	142.5%

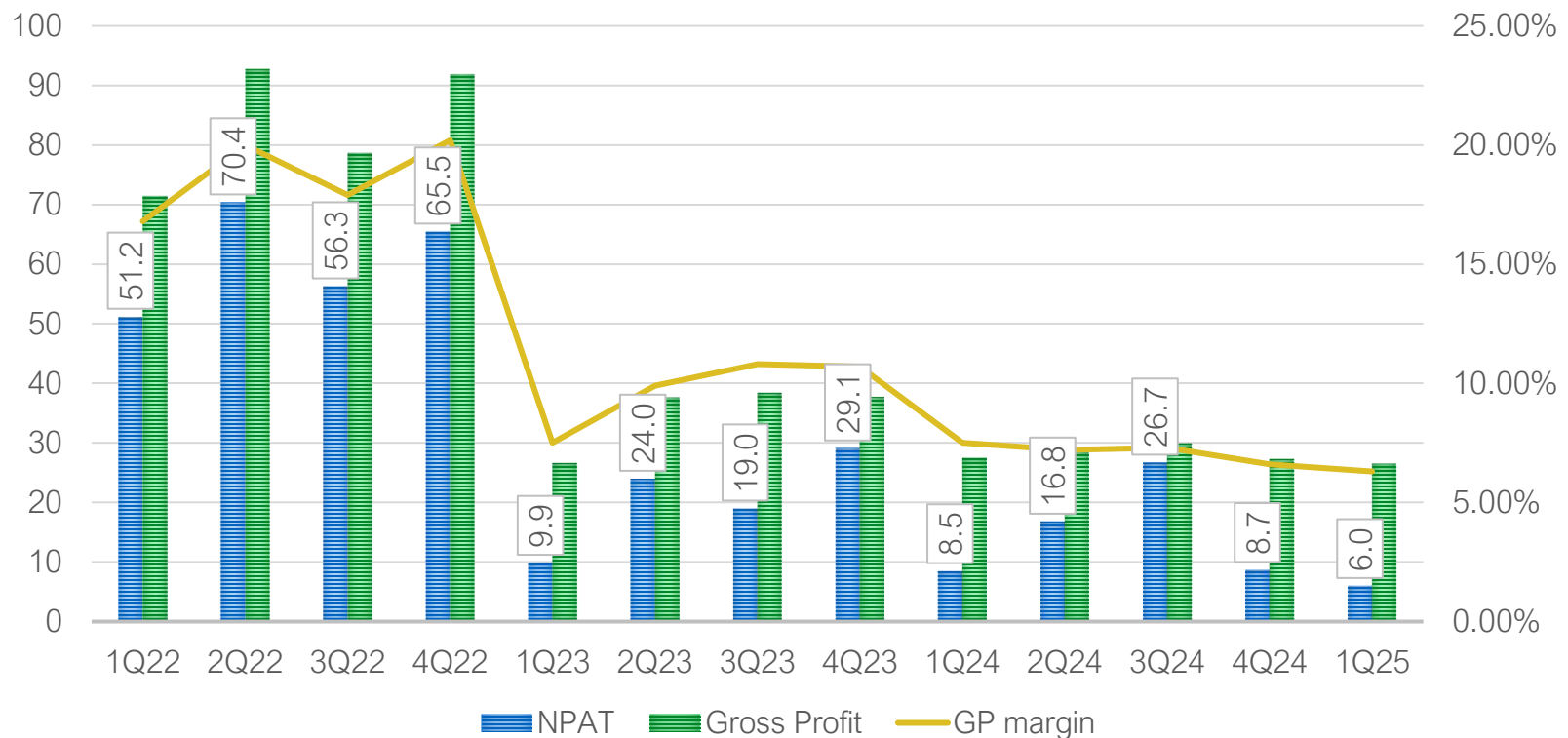
# 1Q 2025 Revenue & EBITDA

- RM Revenue : RM423.6m vs RM411.8m (+2.9%)
- USD revenue : USD96.1m vs USD93.7m (+2.5%)
- EBITDA : RM70.7m vs RM72.8m (-2.9%)
- EBITDA margin : 16.7% vs 17.7 % (-5.6%)



# 1Q 2025 Earnings

- Gross Profit : RM26.5m vs RM27.3m (-3.0%)
- GP margin : 6.3% vs 6.6% (-4.5%)
- Net profit : RM6.0m vs RM8.7m (-31.0%)
- Forex : RM1.7m gain vs RM3.8m loss (+145.5%)

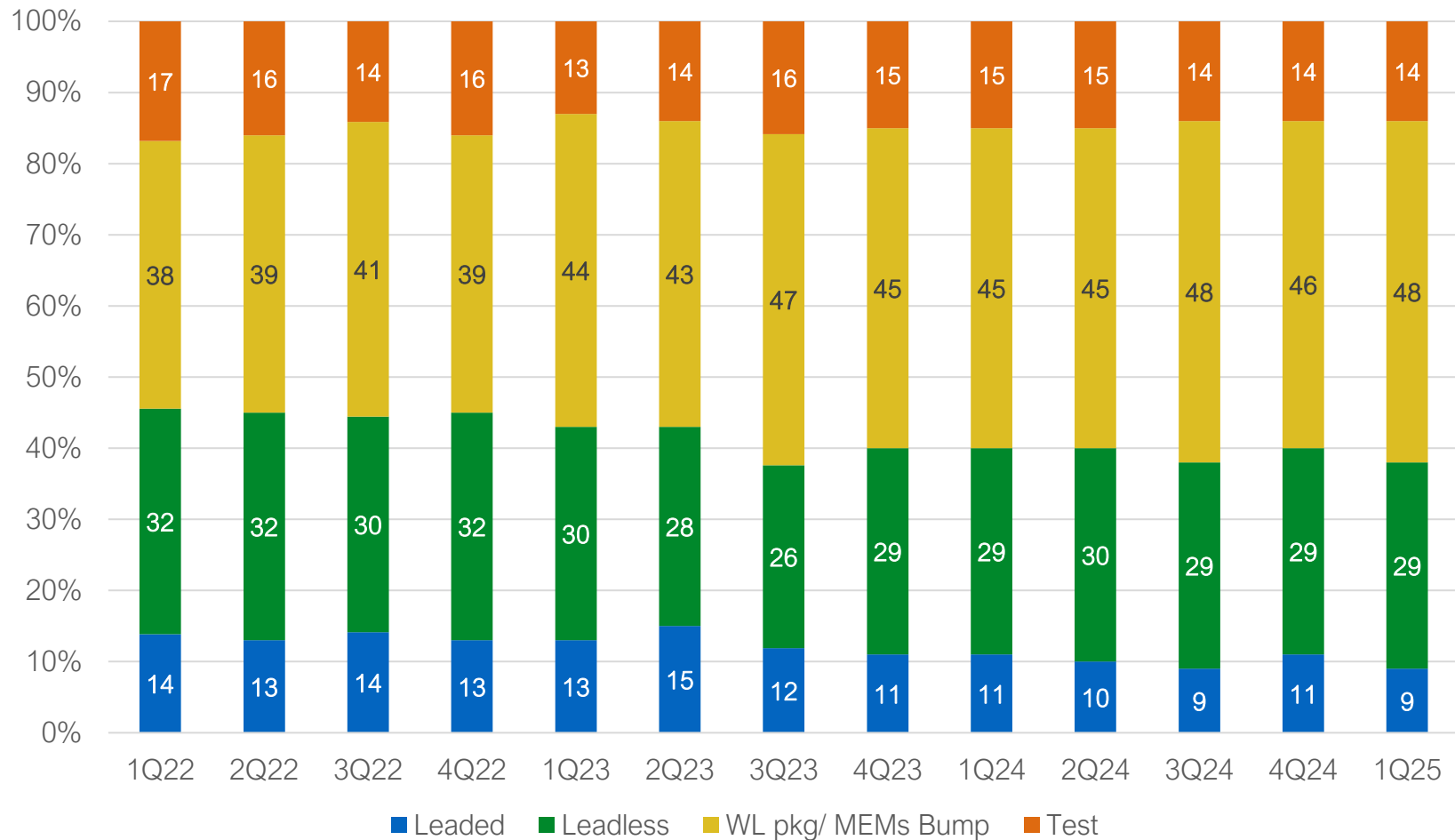




# Revenue Breakdown

No major changes

## By Products & Services

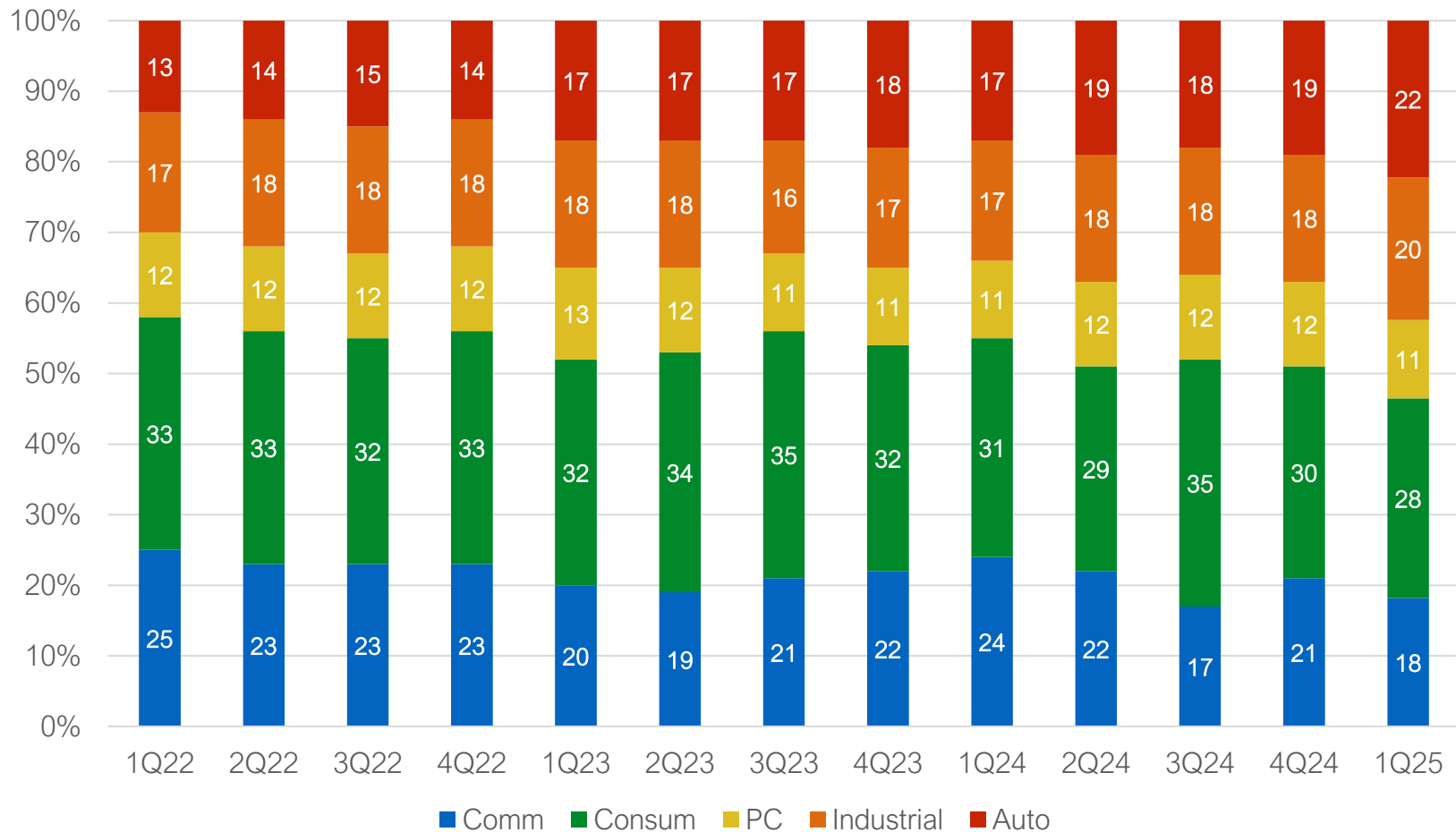




# Revenue Breakdown

Increase in automotive segment

By Market Segments







# Selective Information from Consolidated Statements of Financial Position

Net cash at 31 March 2025 RM20.6 million

	31 Mar 2025	31 Dec 2024	Change
(in RM Thousand)			
<b>Property plant &amp; equipment</b>	2,146,481	2,099,271	2.2%
<b>Cash and Bank Balances</b>	269,986	278,353	-3.0%
<b>Group term loan &amp; bank borrowings</b>	249,351	187,107	33.3%
<b>Net Assets per share (RM)</b>	1.3749	1.3934	-1.3%
<b>Current ratio</b>	1.37	1.63	-16.0%
<b>Debt/equity ratio</b>	0.11	0.08	37.5%

- Capex incurred in 1Q25 : RM108.8 m mainly for the packaging and test equipment at Unisem Chengdu.
- Group Headcount was at 6,814 in end March 2025.

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25
<b>Capex (RM 'mil)</b>	87.9	62.9	77.0	82.3	84.4	85.5	91.6	84.5	108.8
<b>Headcount</b>	5,820	5,746	5,675	5,784	6,067	6,359	6,398	6,572	6,814



# 1Q 2025 Highlight

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- Unisem Simpang Pulai - utilisation rates for wafer bumping and assembly & test were low.
- Unisem Gopeng – assembly / test equipment set up is on-going; started production.
- Unisem Chengdu – utilisation rates improved further in Q1; strong demand from power management customers and those supplying handphones market



Thank You

