# 2025 4th Quarter Analyst Briefing

24 February 2026

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# Consolidated Statements of Profit or Loss

## Sequential Quarterly Comparison

| (in RM Thousand except EPS) | 4Q 2025 | % | 3Q 2025 | % | Change |
|---|---|---|---|---|---|
| **Revenue** | 480,549 | 100.0 | 492,742 | 100.0 | -2.5% |
| *Revenue in USD '000* | *115,685* | | *116,761* | | *-0.9%* |
| **Cost of Sales** | 437,188 | 91.0 | 447,813 | 90.9 | -2.4% |
| **Gross Profit** | 43,361 | 9.0 | 44,929 | 9.1 | -3.5% |
| **Operating profit** | 38,201 | 7.9 | 30,005 | 6.1 | 27.3% |
| **Gain on dissolution of foreign subsidiaries** | 23,771 | 4.9 | - | 0.0 | 100.0% |
| **Net profit** | 52,129 | 10.8 | 19,384 | 3.9 | 168.9% |
| **EPS – Basic (sen)** | 3.23 | | 1.20 | | |
| | | | | | |
| **EBITDA** | 126,350 | 26.3 | 92,969 | 18.9 | 35.9% |
| **Depreciation** | 64,378 | 13.4 | 62,964 | 12.8 | 2.2% |
| **Forex gain/(loss)** | 7,046 | 1.5 | (265) | (0.1) | >100.0% |

# Consolidated Statements of Profit or Loss

## Corresponding Quarterly Comparison

| (in RM Thousand except EPS) | **4Q 2025** | **%** | **4Q 2024** | **%** | **Change** |
|---|---|---|---|---|---|
| **Revenue** | 480,549 | 100.0 | 411,776 | 100.0 | 16.7% |
| *Revenue in USD '000* | *115,685* | | *93,714* | | *23.4%* |
| **Cost of Sales** | 437,188 | 91.0 | 384,428 | 93.4 | 13.7% |
| **Gross Profit** | 43,361 | 9.0 | 27,348 | 6.6 | 58.6% |
| **Operating profit** | 38,201 | 7.9 | 16,124 | 3.9 | 136.9% |
| **Gain on dissolution of foreign subsidiaries** | 23,771 | 4.9 | - | 0.0 | 100.0% |
| **Net profit** | 52,129 | 10.8 | 8,700 | 2.1 | 499.2% |
| **EPS – Basic (sen)** | 3.23 | | 0.54 | | |
| | | | | | |
| **EBITDA** | 126,350 | 26.3 | 72,790 | 17.7 | 73.6% |
| **Depreciation** | 64,378 | 13.4 | 56,666 | 13.8 | 13.6% |
| **Forex gain/(loss)** | 7,046 | 1.5 | (3,755) | (1.0) | 287.6% |

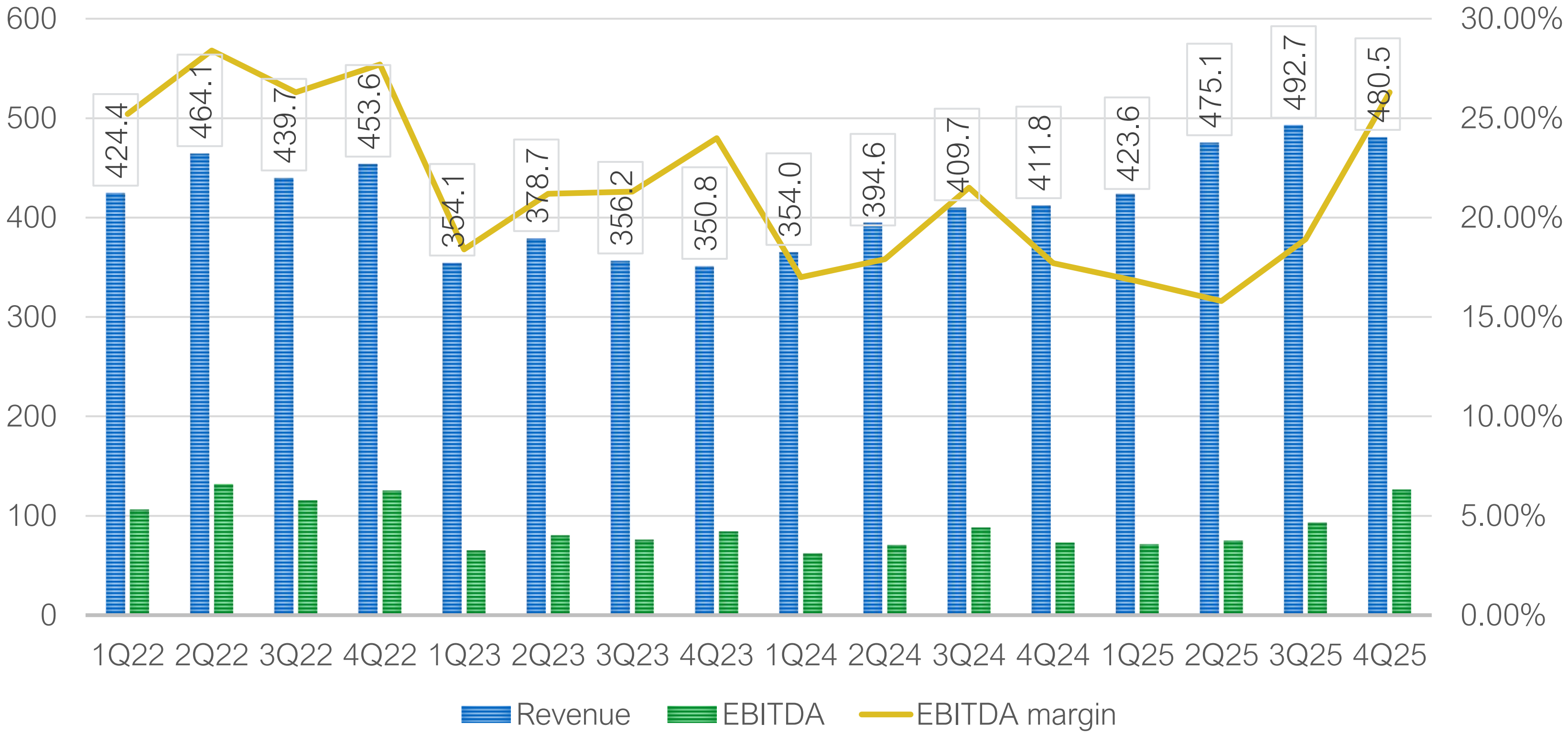
# Consolidated Statements of Profit or Loss

Corresponding Yearly Comparison

| (in RM Thousand except EPS) | FY 2025 | % | FY 2024 | % | Change |
|---|---|---|---|---|---|
| **Revenue** | 1,872,065 | 100.0 | 1,580,873 | 100.0 | 18.4% |
| *Revenue in USD '000* | *439,158* | | *347,756* | | *26.3%* |
| **Cost of Sales** | 1,733,616 | 92.6 | 1,467,696 | 92.8 | 18.1% |
| **Gross Profit** | 138,449 | 7.4 | 113,177 | 7.2 | 22.3% |
| **Operating profit** | 95,382 | 5.1 | 75,274 | 4.8 | 26.7% |
| **Gain on dissolution of foreign subsidiaries** | 23,771 | 1.3 | - | 0.0 | 100.0% |
| **Net profit** | 86,650 | 4.6 | 60,668 | 3.8 | 42.8% |
| **EPS – Basic (sen)** | 5.37 | | 3.76 | | |
| **EBITDA** | 365,049 | 19.5 | 293,374 | 18.6 | 24.4% |
| **Depreciation** | 245,897 | 13.1 | 218,102 | 13.8 | 12.7% |
| **Forex gain** | 14,633 | 0.8 | 6,761 | 0.4 | 116.5% |

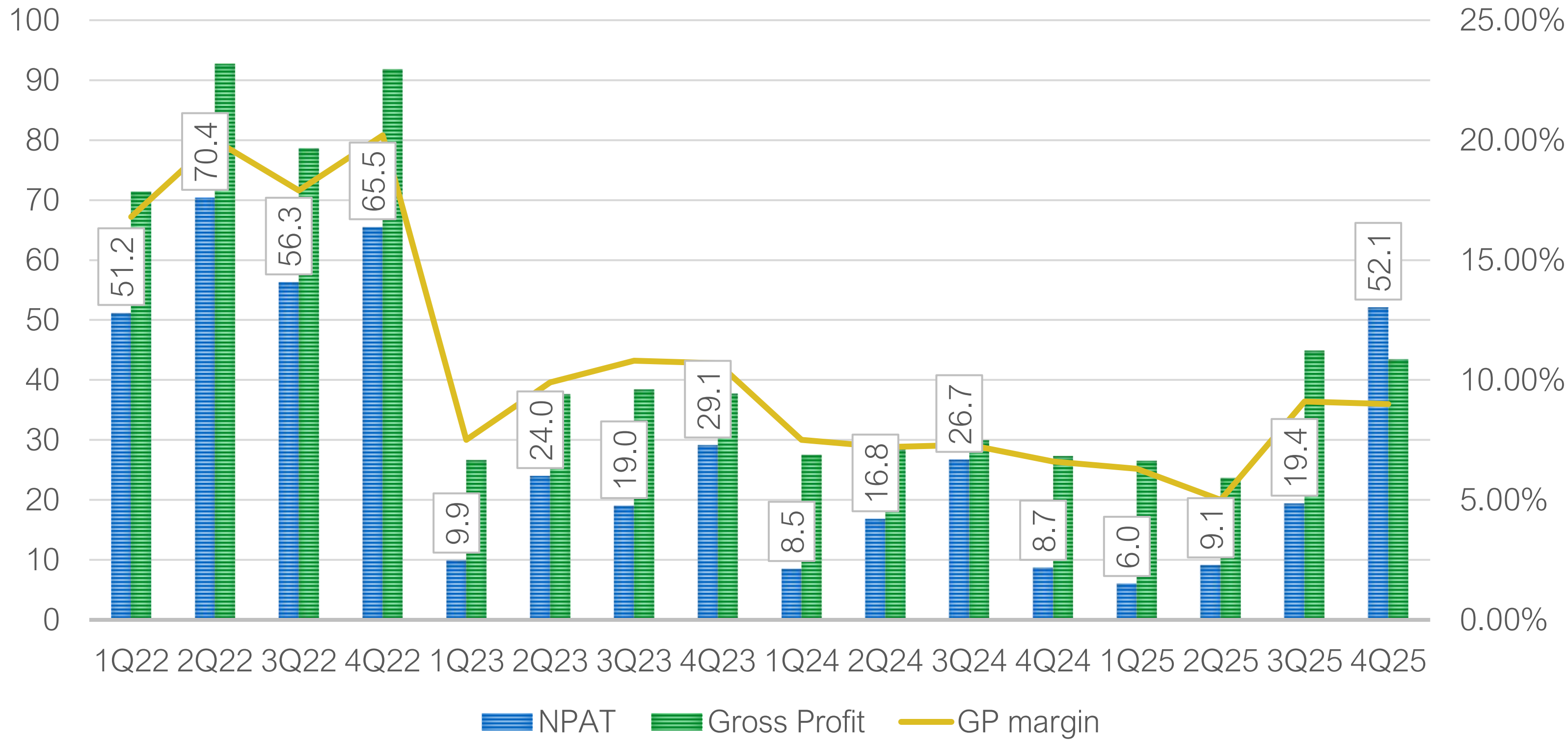
# 4Q 2025 Revenue & EBITDA

- RM Revenue : RM480.5m vs RM492.7m (-2.5%)
- USD revenue : USD115.7m vs USD116.8m (-0.9%)
- EBITDA : RM126.4m vs RM93.0m (+35.9%)
- EBITDA margin : 26.3% vs 18.9% (+39.2%)



# 4Q 2025 Earnings

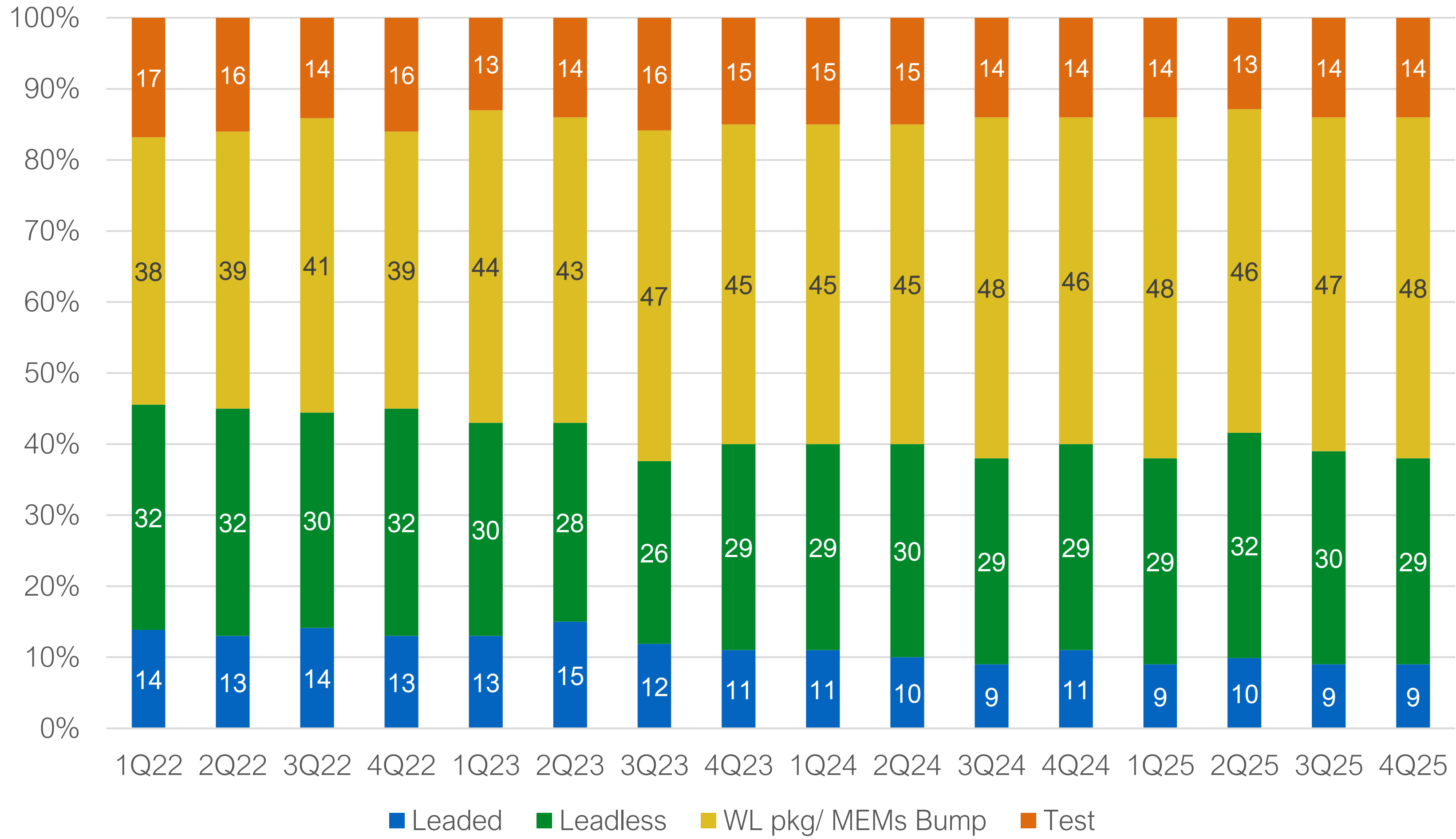
- Gross Profit : RM43.4m vs RM44.9m (-3.5%)
- GP margin : 9.0% vs 9.1 % (-1.1%)
- Net profit : RM52.1m vs RM19.4m (+168.9%)
- Forex gain/(loss) : RM7.0m vs RM(0.3)m (>100.0%)



# Revenue Breakdown

No major changes

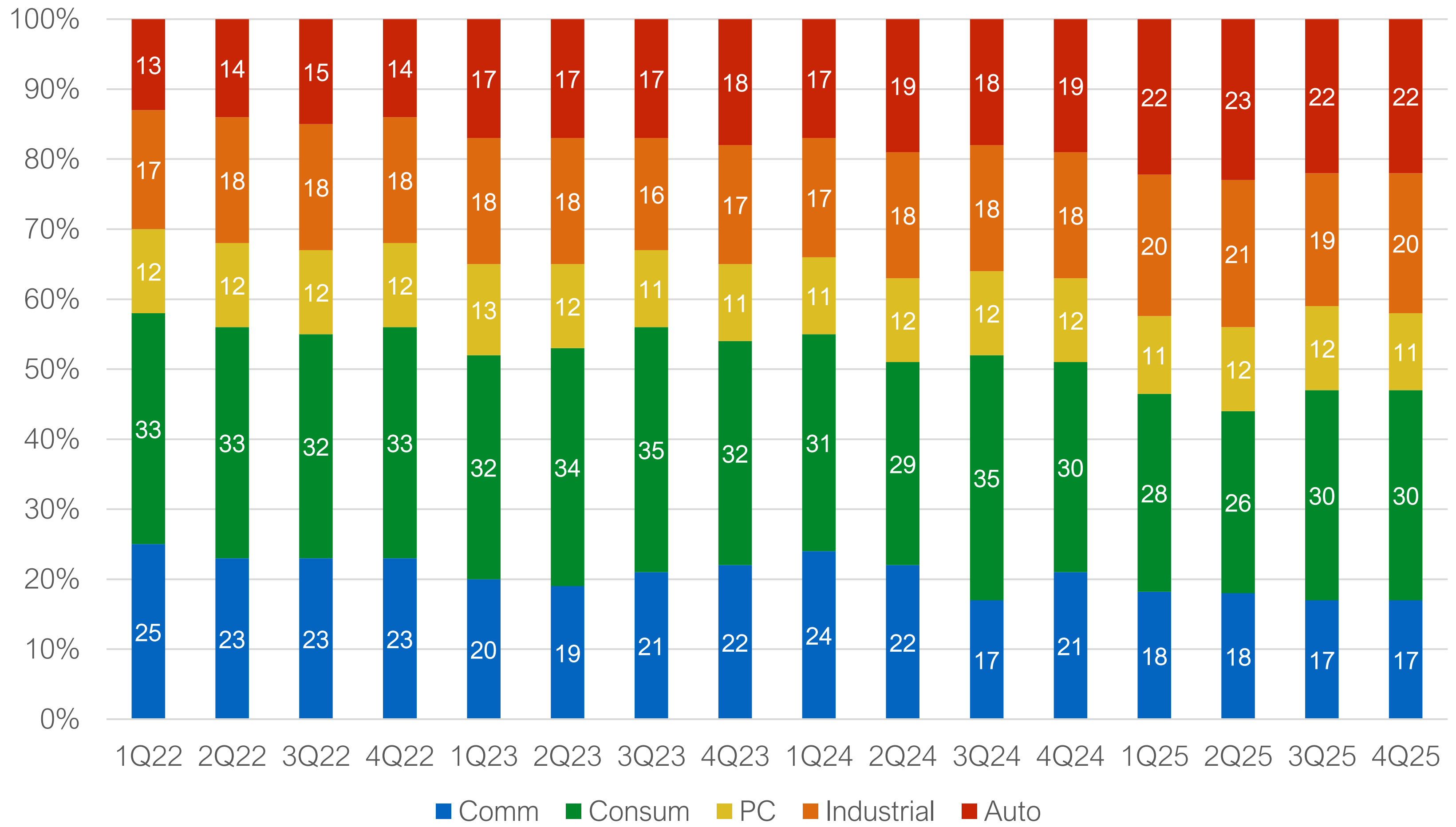
## By Products & Services



# Revenue Breakdown

## No major changes

**By Market Segments**



# Selective Information from Consolidated Statements of Financial Position

| (in RM Thousand) | 31 Dec 2025 | 31 Dec 2024 | Change |
|---|---|---|---|
| **Property plant & equipment** | 2,289,424 | 2,099,271 | 9.1% |
| **Cash and Bank Balances** | 238,952 | 278,353 | -14.2% |
| **Group term loan & bank borrowings** | 406,420 | 187,107 | 117.2% |
| **Net Assets per share (RM)** | 1.3032 | 1.3934 | -0.1% |

| | | | |
|---|---|---|---|
| **Current ratio** | 0.90 | 1.63 | -44.8% |
| **Debt/equity ratio** | 0.19 | 0.08 | 137.5% |

# Capex & Headcount

- Capex incurred in 4Q25 : RM96.6 m mainly for the facilitisation of cleanroom, purchase of assembly and test equipment at Unisem Chengdu and Unisem Ipoh.
- Group Headcount was at 7,358 in end Dec 2025.

| | 1Q23 | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capex (RM 'mil)** | 87.9 | 62.9 | 77.0 | 82.3 | 84.4 | 85.5 | 91.6 | 84.5 | 108.8 | 185.6 | 115.5 | 96.6 |
| **Headcount** | 5,820 | 5,746 | 5,675 | 5,784 | 6,067 | 6,359 | 6,398 | 6,572 | 6,814 | 7,181 | 7,310 | 7,358 |

# 4Q 2025 Highlight

- Unisem Simpang Pulai - utilisation rates for assembly & test were lower, while the wafer bumping utilisation rate remained the same.
- Unisem Gopeng – assembly / test volume production is increasing.
- Unisem Chengdu – utilisation rates lower in Q4 as expected, driven by the holiday season.

# Thank You